

Paris, Amsterdam, March 18, 2011

PRESS RELEASE

PUBLICATION OF THE 2010 ANNUAL REPORT/REGISTRATION DOCUMENT

Unibail-Rodamco is pleased to announce the publication of its 2010 Annual Report/Registration Document (*Document de Référence*).

It was filed with the French Financial Markets Authority (*Autorité des Marchés Financiers* - AMF) on March 17, 2011.

The document is available on the company's website, www.unibail-rodamco.com. Copies of the Annual Report/Registration Document can also be obtained free of charge from the Company's registered office at 7 place du Chancelier Adenauer – 75016 Paris, in compliance with the rules and time frames under the laws and regulations in force.

The following documents are included in the Registration Document:

- The report of the Chairman of the Supervisory Board on the arrangements for planning and organising the work of the Supervisory Board and on the Group's internal control procedures;
- The 2010 annual financial report (excluding French financial statements of the parent Company available only in the French version of the 2010 Registration Document);
- Information relating to the statutory auditors' fees;
- The annual disclosure form;
- The description of the share buyback programme;
- The corporate sustainability report.

Pursuant to the Afep-Medef Code, this Annual Report/Registration Document also contains all the information regarding the remuneration of the Management Board members.

About Unibail-Rodamco

Unibail-Rodamco is Europe's leading listed commercial property operator, investor and developer. It is present in 12 countries across the European continent. Its portfolio of shopping centres, offices and convention-exhibition venues was valued at €24.5 billion on December 31, 2010. Its 1,600 employees create value for its shareholders by investing in and developing premium assets, then managing them to exceed customers' expectations. The Group's success is founded on its ability to build strong relationships with tenants and communities and create comfortable, welcoming spaces for people to work, shop, relax and enjoy. The Group is listed in Paris (CAC 40) and Amsterdam (AEX) and is included amongst others in the EuroStoxx 50 index. Unibail-Rodamco's commitment to environmental, economic and social sustainability has been recognised by inclusions in the DJSI (World) and FTSE4Good indexes. For more information, please visit our website: www.unibail-rodamco.com

For further information, please contact:

Investors Relations

Fabrice Mouchel
+33 1 53 43 73 03

Anne-Sophie Sancerre
+33 1 76 77 57 17

Media Relations

Chloé Hubidos
+33 1 76 77 57 94