

Paris, Amsterdam, July 25, 2012

Press Release

Successful issuance of a €750 million bond for Unibail-Rodamco

Unibail-Rodamco SE announces that it has successfully issued a 6-year bond maturing August 1, 2018 for a total amount of €750 million.

The bond will offer a fixed coupon of 2.25%. The issuance was 4 times oversubscribed, the order book reaching over €3 billion in less than one hour and a half.

This issuance confirms the confidence of bond investors in Unibail-Rodamco's credit profile.

The net proceeds from the bond will strengthen the liquidity of the Group.

Unibail-Rodamco is rated A (stable outlook) by Standard & Poor's and FitchRatings.

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €27.5 billion on June 30, 2012. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,500 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as the large shopping centres of major European capital cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC40, AEX and EuroStoxx 50 indexes. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com.