



10 December 2012

The Manager
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Dear Sir/Madam

WESTFIELD RETAIL TRUST (ASX: WRT)
SALE OF WESTFIELD PAKURANGA, NEW ZEALAND

Please find attached an ASX release relating to the sale of Westfield Pakuranga, New Zealand.

Yours faithfully
WESTFIELD RETAIL TRUST

A handwritten signature in blue ink, appearing to read "Domenic Panaccio", with a long horizontal flourish extending to the right.

Domenic Panaccio
Managing Director



10 December 2012

SALE OF WESTFIELD PAKURANGA, NEW ZEALAND

Westfield Retail Trust (ASX:WRT) today announced that it has completed the sale of Westfield Pakuranga in Auckland, New Zealand.

The Trust and Westfield Group (ASX:WDC), which each have a 50% interest in Westfield Pakuranga, have sold the centre to Ladstone Pakuranga Limited for NZ\$81.7 million, of which the Trust's share is NZ\$40.85 million equal to the valuation in the Trust's 30 June 2012 financial statements.

Proceeds from the sale will be used to repay debt.

This transaction will not impact the Trust's 2012 forecast distributable earnings and distribution.

ENDS

For further information please contact:

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About Westfield Retail Trust

Westfield Retail Trust (ASX Code: WRT) is Australia's largest listed real estate investment trust solely focused on Australian and New Zealand retail property, with total assets valued in excess of \$13.5 billion as at 30 June 2012. The Trust's principal investment is the joint venture ownership, alongside Westfield Group, in a pre-eminent shopping centre portfolio comprising interests in 47 major shopping centres located predominantly in Australia with 8% of the Trust's shopping centre assets located in New Zealand.

This release contains forward-looking statements, including statements regarding future earnings and distributions. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this release. You should not place undue reliance on these forward-looking statements. These forward-looking statements are based on information available to us as of the date of this presentation. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward-looking statements.