

Paris, Amsterdam, February 22, 2016

Press Release

Unibail-Rodamco signs an agreement to dispose of the So Ouest office building located in Levallois-Perret (Paris region)

Unibail-Rodamco on Friday February 19, 2016 entered into an agreement (*promesse de vente*) to sell the So Ouest office building (Levallois-Perret, Paris region) for a net disposal price over €330 Mn. This transaction is subject to standard conditions precedent and is expected to close early in Q3-2016.

So Ouest is a fully refurbished 33,300 m² office building, fully let since 2014 to SAP France and Pharmaceutical Research Associates with long-term leases. This asset benefits from an excellent location in the Eiffel district in Levallois-Perret right above the So Ouest shopping centre. It provides very efficient floor plates with exceptional views on Paris and La Défense. It has been BREEAM-in-use and HQE certified.

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €37.8 billion as of December 31, 2015. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,995 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres of major European cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com