

COMBINED ORDINARY AND EXTRAORDINARY GENERAL MEETING OF UNIBAIL-RODAMCO SE HELD ON APRIL 27, 2011

RESULTS OF VOTES

Number of shares with voting rights	91 803 510
Number of voting rights	91 803 510
Number of shareholders present, represented or having voted by post	1 797
Number of voting rights present, represented or having voted by post	51 282 188
Quorum	55,86%

Resolutions for the Ordinary General Meeting	For	Against	Abstention ¹	Expressed voting rights ²	Results
1. Approval of the 2010 annual accounts	99.9%	0.1%	-	51 010 909	Adopted
2. Approval of the 2010 consolidated accounts	99.9%	0.1%	-	51 010 846	Adopted
3. Allocation and distribution of profits	99.9%	0.1%	-	51 011 024	Adopted
4. Distribution of an amount deducted from the «distributable reserves» account and from the « contribution premium » account	99.9%	0.1%	-	51 011 069	Adopted
5. Regulated agreements and commitments	99.9%	0.1%	-	51 010 596	Adopted
6. Renewal of the term of office of Mr. Yves Lyon-Caen as a member of the Supervisory Board	99.9%	0.1%	-	51 010 596	Adopted
7. Renewal of the term of office of Mr. Robert ter Haar as a member of the Supervisory Board	99.8%	0.2%	-	51 020 149	Adopted
8. Appointment of Mr. José Luis Durán as member of the Supervisory Board	99.9%	0.1%	-	51 011 614	Adopted
9 Appointment of Mrs Marella Moretti as member of the Supervisory Board	99.9%	0.1%	-	51 010 114	Adopted
10. Appointment of Mr. Herbert Schimetschek as member of the Supervisory Board	99.9%	0.1%	-	51 010 174	Adopted
11. Appointment of a Principal statutory auditor	98.3%	1.7%	-	51 019 743	Adopted
12. Renewal of the term of office of a Principal statutory auditor	99.9%	0.1%	-	51 009 395	Adopted
13. Appointment of a Deputy statutory auditor	98.8%	1.2%	-	51 019 634	Adopted
14. Appointment of a Deputy statutory auditor	99.0%	1.0%	-	51 019 634	Adopted
15. Authorisation to be granted to the Management Board to enable the Company to deal in its own shares	99.2%	0.8%	-	51 020 709	Adopted

Due to the legal form of Unibail-Rodamco SE as a European company, please note :

¹ Abstentions are not taking into account in the results

² Expressed voting rights = sum of votes For + Against + Abstention

Resolutions for the Extraordinary General Meeting	For	Against	Abstention ³	Expressed voting rights⁴	Results
16. Delegation of authority to the Management Board to reduce the share capital by the cancellation of treasury shares	99.9%	0.1%	-	51 009 488	Adopted
17. Delegation of authority to the Management Board to (i) increase the share capital by the issue of ordinary shares and/or securities giving access to the share capital of the Company or its subsidiaries, maintaining preferential subscription rights (droit préférentiel de souscription), or (ii) issue of securities giving the right to the allotment of debt instruments, maintaining preferential subscription rights	98.9%	1.1%	-	51 009 443	Adopted
18. Delegation of authority to the Management Board to decide to (i) increase the share capital by the issue of ordinary shares and/or securities giving access to the share capital of the Company and/or its subsidiaries, cancelling preferential subscription rights, and/or (ii) issue securities giving the right to the allotment of debt instruments, cancelling preferential subscription rights	97.0%	3.0%	-	51 061 137	Adopted
19. Delegation of authority to the Management Board to increase the number of securities to be issued in the event of a capital increase, while maintaining or cancelling preferential subscription rights, in accordance with the 17 th and 18 th resolutions	96.9%	3.1%	-	51 025 304	Adopted
20. Delegation of authority to the Management Board to issue ordinary shares and/or negotiable securities giving access to the share capital of the Company as consideration for contributions in kind received by the Company up to the limit of 10% of the Company's share capital	97.2%	2.8%	-	51 015 260	Adopted
21. Delegation of authority to the Management Board to decide upon capital increases through the issuance of shares or negotiable securities giving access to the capital of the Company reserved for participants of company savings plans (French plans d'épargne d'entreprise), cancelling the preferential subscription rights in favour of such participants	98.3%	1.7%	-	51 009 209	Adopted

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Resolutions for the Extraordinary General Meeting	For	Against	Abstention	Expressed voting rights	Results
22. Delegation of authority to the Management Board to grant options to purchase and/or subscribe shares in the Company to members of the salaried staff and company officers of the Company and its subsidiaries.	97.8%	2.2%	-	51 012 465	Adopted

Resolution for the Ordinary General Meeting	For	Against	Abstention ⁵	Expressed voting rights⁶	Results
23. Powers for formalities	99.9%	0.1%	-	51 005 455	Adopted

In their allocation to the Annual General Meeting, M. Robert van Oordt, Chairman of the Supervisory Board, and M. Guillaume Poitrinal, Chairman of the Management Board and CEO, summarized the highlights of the 2010 financial year and presented the outlook of the Group.

For further information, please contact: www.unibail-rodamco.com

Investor Relations

Fabrice Mouchel
+33 1 53 43 73 03
Anne-Sophie Sancerre
+33 1 76 77 57 17

Media Relations

Chloé Hubidos
+33 1 76 77 57 94

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