



Paris, Rotterdam, August 23, 2007

Press release

Unibail-Rodamco opens 15,000 m² extension of Aupark shopping centre, Bratislava, Slovakia

Unibail-Rodamco S.A. has opened today the extension of the Aupark shopping centre in Bratislava, Slovakia. The purchase price of Unibail-Rodamco's 50% share is approximately €31 million and reflects a net initial yield of 7%.

The extension of Aupark, a development project of HB Reavis Group, consists of 15,000 m² gross lettable area (GLA) and further strengthens the dominant position of Aupark as the prime regional shopping centre in Slovakia. After the extension, the centre will consist of 58,300 m² GLA and includes anchor tenants such as Zara, Hennes & Mauritz, C&A, Peek and Cloppenburg, Bershka, Douglas and Pull & Bear.

The extension is acquired let turn-key by Unibail-Rodamco. After the legal transfer of the extension part as per October 1, 2007, Unibail-Rodamco will own 50% of the enlarged Aupark shopping centre. HB Reavis Group is owner of the other 50% of the very successful Aupark shopping- and entertainment centre.

About Unibail-Rodamco

Unibail-Rodamco is the leading listed Pan-European commercial property company with a portfolio valued at € 21.7 billion¹, Unibail-Rodamco is active in three sectors: shopping centres, offices, and convention & exhibitions. The group has a clear focus on high quality commercial properties with a competitive edge in their respective markets, due to size, performance, location and reputation. Unibail-Rodamco actively invests in and manages its dominant assets at premier locations throughout Europe. The group serves customers in 14 countries across Europe and employs over 1,600 people. Unibail-Rodamco has a listing at Euronext Paris and Euronext Amsterdam.

Please visit the company's website: www.unibail-rodamco.com

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¹ Pro-forma portfolio as at December 31, 2006