

# WESTFIELD CORPORATION



## 2016 Distributions Taxation Components

Distributions for the period ended 31 December 2015, paid 31 August 2015 and 29 February 2016.

Total distributions USD 25.1 cents per security (AUD 34.655 cents per security).

### Westfield Corporation Limited

| Payment Date | Dividend cents per share | Franking Percentage |
|--------------|--------------------------|---------------------|
| 29 Feb 2016  | N/A                      | N/A                 |
| 31 Aug 2015  | N/A                      | N/A                 |

### Westfield America Trust

| Payment Date | Distribution cents per unit (USD) | Distribution cents per unit (AUD) | Tax Deferred Amount | Australian Interest Income | Other Australian Taxable Income | Assessable Foreign Income (includes FITO) | Foreign Income Tax Offset |
|--------------|-----------------------------------|-----------------------------------|---------------------|----------------------------|---------------------------------|-------------------------------------------|---------------------------|
| 29 Feb 2016  | 12.45                             | 17.5123                           | 8.585209%           | 2.110124%                  | 17.890705%                      | 71.413962%                                | 12.551760%                |
| 31 Aug 2015  | 9.00                              | 12.1927                           | 8.585209%           | 2.110124%                  | 17.890705%                      | 71.413962%                                | 12.551760%                |

### WFD Trust

| Payment Date | Distribution cents per unit (USD) | Distribution cents per unit (AUD) | Tax Deferred Amount | Discounted Capital Gains (NTARP) | CGT Concession Amount (NTARP) | Assessable Foreign Income (includes FITO) | Foreign Income Tax Offset |
|--------------|-----------------------------------|-----------------------------------|---------------------|----------------------------------|-------------------------------|-------------------------------------------|---------------------------|
| 29 Feb 2016  | 0.10                              | 0.1407                            | 3.956355%           | 40.920063%                       | 47.909981%                    | 7.213601%                                 | 0.984393%                 |
| 31 Aug 2015  | 3.55                              | 4.8093                            | 3.956355%           | 40.920063%                       | 47.909981%                    | 7.213601%                                 | 0.984393%                 |

The WFD Trust distribution includes a discounted capital gain amount. The Tax Deferred Amount has been calculated on the basis that the investor is an individual or a trust eligible for the 50% CGT discount. In other circumstances the Tax Deferred Amount may be different.