

26 October 2012



Westfield Group

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The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
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Dear Sir/Madam

**WESTFIELD GROUP (ASX:WDC)
WESTFIELD GROUP TO SELL INTEREST TO MEYER BERGMAN AND DEVELOP BRADFORD
CENTRE**

Please find attached a media release in relation to Bradford.

Yours faithfully
WESTFIELD GROUP

A handwritten signature in blue ink, consisting of a stylized 'S' and 'T'.

**Simon Tuxen
Company Secretary**

Encl.

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity of **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity of **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449

26 October 2012

WESTFIELD GROUP TO SELL INTEREST TO MEYER BERGMAN AND DEVELOP BRADFORD CENTRE

MEDIA RELEASE

The Westfield Group (ASX:WDC) today announced agreements to develop the Bradford centre (United Kingdom) and sell its interest to Meyer Bergman, a privately held specialist real estate investment management firm headquartered in London. The purchase of Bradford is being undertaken by Meyer Bergman together with two major Canadian pension funds.

On completion of the transaction, Meyer Bergman will become the owner of the Bradford site. Meyer Bergman will appoint Westfield to the development, design, construction and leasing roles for the new project. Westfield will also be appointed as property manager for the centre following completion of the development.

The £260m Bradford development, which is located in northern England, will comprise a 550,000 square foot retail centre. The Centre will be anchored by Debenhams, Marks & Spencer and Next and will include over 70 shops and places to dine.

Westfield will sell its interest in the site for a price which is in line with book value.

The transaction is subject to the commencement of the Bradford development, which is expected to occur in the second half of 2013.

ENDS

The Westfield Group (ASX Code: WDC) is an internally managed, vertically integrated, shopping centre group undertaking ownership, development, design, construction, funds/asset management, property management, leasing and marketing activities and employing over 4,000 staff worldwide. The Westfield Group has interests in and operates one of the world's largest shopping centre portfolios with investment interests in 105 shopping centres across Australia, the United States, the United Kingdom, New Zealand and Brazil, encompassing around 22,800 retail outlets and total assets under management of A\$62.9bn.

This release contains forward-looking statements, including statements regarding future earnings and distributions. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this release. You should not place undue reliance on these forward-looking statements. These forward-looking statements are based on information available to us as of the date of this presentation. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward-looking statements.

westfield.com

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For further information please contact Julia Clarke on +61 2 9358 7426

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