



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, 29 June 2018
Press release

Phare project – Sisters project

CNIT Développement, a subsidiary of Unibail-Rodamco-Westfield, has officially requested the withdrawal of the building permit of its *Phare* project (La Défense, Paris region), as all the necessary administrative authorisations were not granted. This project will therefore not be continued.

On the same site, Unibail-Rodamco-Westfield will develop *Sisters*, a mixed-use project designed by French architect Christian de Portzamparc, which will consist of two towers featuring offices and a hotel. A land sale agreement was signed with Paris La Défense in July 2015 and the project was announced in September 2015. The building permit was granted in March 2017 and preparatory works are underway. Construction is expected to begin in 2019.

All information on the *Sisters* project is available on www.tours-sisters.fr.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship shopping destinations. With a portfolio valued at €62 Bn as at 31 December 2017, of which 88% in retail, 7% in offices and 6% in convention & exhibition venues, the Group owns and operates 102 shopping centres, of which 56 are flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present in 2 continents and in 13 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has the largest development pipeline in the industry, worth €13 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield is listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW). A secondary listing has been established in Australia through Chess Depositary Interests. The Group benefits from a rating in the A category from Standard & Poor's, Moody's and Fitch Ratings.

For more information, please visit www.urw.com
