



COMBINED ORDINARY AND EXTRAORDINARY GENERAL MEETING OF APRIL 27, 2007

The combined Ordinary and Extraordinary General Meeting of Unibail Holding shareholders was held on Friday April 27, 2007 on second notice, chaired by the Company's Chairman and CEO Mr Guillaume Poitrinal.

All the draft resolutions have been approved:

DRAFT RESOLUTIONS¹	APPROVAL RATES
Resolution 1	99.71 %
Resolution 2	99.73 %
Resolution 3 <i>modified by the Board of Directors April 27, 2007</i>	61.65 %
Resolution 4	97.98 %
Resolution 5	97.58 %
Resolution 6	99.97 %
Resolution 7	99.97 %
Resolution 8	98.70 %
Resolution 9	99.03 %
Resolution 10	99.96 %
Resolution 11	99.97 %
Resolution 12	66.91 %
Resolution 13	99.62 %
Resolution 14	86.39 %
Resolution 15	94.62 %
Resolution 16	71.22 %
Resolution 17	99.99 %

In his address to the Annual General Meeting, Mr Guillaume Poitrinal, Chairman of the Board of Directors and Chief Executive Officer, summarized the highlights of the 2006 financial year and presented the outlook of the Group and the combination project with Rodamco. The presentation of the General Meeting is available in French on Unibail's website; a press release, also available on the Unibail website (in French and English), has been written on this occasion, covering the highlights of 2006 and the beginning of 2007.

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¹ The content of the Resolutions is available in the Documentation of the General Meeting (cf. Heading 'Shareholders' Agenda' on the website)