

Paris, Amsterdam, March 31, 2015

Press Release

Unibail-Rodamco SE and the Chamber of Commerce and Industry of Paris Ile-de-France (CCIR) enter into an agreement with Charterhouse pursuant to which it offers to acquire a stake in Comexposium.

In order to accelerate Comexposium's international development and reinforce CCIR's partnership with Comexposium, Unibail-Rodamco and the CCIR have entered today into exclusivity with Charterhouse, pursuant to which Charterhouse has offered to acquire Unibail-Rodamco's 50% stake in Comexposium. This offer values Comexposium at €550 Mn¹.

Early in 2008, Unibail-Rodamco and the CCIR merged their Convention & Exhibition activities into two entities: Viparis, in charge of managing the venues, and Comexposium, in charge of the events organization business. Comexposium brought together Exposium, the events entity of Unibail-Rodamco, and Comexpo, the events organization business of the CCIR. The rationale behind this merger was to create one of the world's biggest exhibition organizers.

Comexposium is now the 4th largest exhibition organizer worldwide with more than 135 exhibitions, representing 38 000 exhibitors and 3.5 Mn visitors per year. It aims to play a role in the accelerating sector consolidation to foster its international development while reinforcing its leading position in France.

Further to the agreement signed today, Unibail-Rodamco and the CCIR have granted Charterhouse an exclusivity period. During this period, the work councils of the Group and Comexposium will be consulted before the signing of the final and binding documentation expected in Q2 2015.

As at December 31, 2014, Unibail-Rodamco's 50% stake in Comexposium represented less than 1% of the Group's total assets and its contribution to the Group's 2014 recurring "net result-owners of the parent" amounted to €14.2 Mn. The impact of the proposed transaction is included in the 2015 full year recurring earnings per share guidance provided in January 2015.

Unibail-Rodamco and the CCIR remain long-term partners in Viparis, a world leader in the convention-exhibition sector which owns and operates an outstanding portfolio of world-class convention and exhibition centres. Viparis notably committed to invest €500 Mn to refurbish the Porte de Versailles.

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €34.6 billion as of December 31, 2014. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2,085 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres of major European cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and FitchRatings.

For more information, please visit our website: www.unibail-rodamco.com

About Charterhouse Capital Partners LLP

Charterhouse is an independent private equity house and is one of the longest established private equity firms operating in Europe.

The firm focuses on investing in companies headquartered in Western Europe, where it can work closely with the incumbent management team, backing them and providing active support to drive growth.

Charterhouse pursues a highly selective investment approach and tends to partner with a small number of high-quality companies that have good defensive strengths. It targets transaction values ranging from €250mn to €2bn.

Charterhouse operates a one team, one office collaborative culture, with a deep bench of experienced partners. Its investment executives have worked together for an average of more than 10 years and within the investment team there are seven nationalities and eight languages spoken.

Since inception Charterhouse has completed over 140 transactions worth an aggregate value of over €50bn.

www.charterhouse.co.uk

¹ Excluding minority interest