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Press Release

Unibail-Rodamco announces the leasing of the So Ouest tower in Levallois-Perret

Unibail-Rodamco and SAP signed today a long-term lease agreement for 17 floors on the So Ouest tower. The tenant took up 27,900 m² representing more than 90% of the gross lettable area of the building.

The asset is part of the urban redevelopment of the So Ouest district. This redevelopment also includes the So Ouest shopping centre inaugurated in October 2012 and the So Ouest Plaza mixed-use development project that will feature an office tower and a cinema to be delivered in H1-2015.

The move of a blue chip company such as SAP to the So Ouest tower strengthens the success of this operation.

The tenant will start fit out works in Q1-2014 and is expected to enter the premises by mid-2014.

Jones Lang LaSalle was the real estate advisor of the transaction. Freshfields Bruckhaus Deringer and Fairway acted as legal counsel for Unibail-Rodamco and SAP, respectively.

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €30.5 billion as of June 30, 2013. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,500 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres of major European cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and FitchRatings.

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