



2 June 2014

UPDATE TO SECURITYHOLDERS ON ADJOURNED MEETINGS

Westfield Retail Trust (**ASX:WRT**) announced on 29 May 2014 the adjournment of the meetings convened to consider, among other business, the proposal to merge Westfield Retail Trust with Westfield Group's Australian and New Zealand business (**Meetings**). The Meetings were adjourned to ensure that all Securityholders are aware of, and have the opportunity to consider, the impact of the new information that was announced on 29 May 2014 by Westfield Group (**ASX:WDC**).

WRT anticipates that a second supplementary securityholder booklet will be issued to all Securityholders shortly which will include details regarding the date, time and venue for the resumed Meetings.

Securityholders are advised that the resumed Meetings will be a continuation of the Meetings convened to be held on 29 May 2014. Therefore the record date for determining eligibility of securityholders to vote at the resumed Meetings will remain 7.00pm on Tuesday 27 May 2014 as advised in the Notice of Meetings contained in the Securityholder Booklet dated 14 April 2014 (**Record Date**).

Securityholders that were eligible to vote at the Record Date are eligible to vote at the resumed Meetings. Valid proxy forms previously lodged by Securityholders will remain valid, however all Securityholders (whether or not they have already lodged a proxy form) may lodge new proxy forms for the resumed Meetings. New proxy forms will be distributed to Securityholders with the second supplementary securityholder booklet.

Further queries should be directed to the Securityholder Information Line on 1800 674 015 (within Australia) or +61 3 9415 4121 (from outside Australia).

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About Westfield Retail Trust

Westfield Retail Trust (ASX Code: WRT) is Australia's largest listed real estate investment trust solely focused on Australian and New Zealand retail property, with a total asset value of \$14.0 billion at 31 December 2013. The Trust's principal investment is the joint venture ownership, alongside Westfield Group, in a high quality shopping centre portfolio comprising interests in 46 major shopping centres located predominantly in Australia with 9% of the Trust's shopping centre assets located in New Zealand.

This release contains forward-looking statements, including statements regarding future earnings and distributions. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this release. You should not place undue reliance on these forward-looking statements. These forward-looking statements are based on information available to us as of the date of this presentation. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward-looking statements.