



WESTFIELD HOLDINGS

DIVIDEND HISTORY



SIX MONTHS ENDED	PAYMENT DATE	DIVIDEND (CENTS PER SHARE)		FRANKING PERCENTAGE	CFI ¹ PERCENTAGE	DRP ² ISSUE PRICE
		ORDINARY SHARES	DRP SHARES			
Dec-93	Mar-94	6.50	n/a	60%	n/a	n/a
Jun-94	Nov-94	14.40	n/a	60%	n/a	n/a
Dec-94	Mar-95	14.60	n/a	60%	n/a	n/a
Jun-95	Nov-95	16.70	n/a	60%	n/a	n/a
Dec-95	Mar-96	17.90	n/a	60%	n/a	n/a
Jun-96	Nov-96	20.30	n/a	60%	n/a	n/a
Dec-96	Mar-97	20.90	n/a	60%	n/a	n/a
Jun-97	Sep-97	23.80	n/a	60%	n/a	n/a
Dec-97 ³	Mar-98	4.80	n/a	60%	n/a	n/a
Jun-98	Sep-98	5.60	n/a	60%	n/a	n/a
Dec-98	Mar-99	5.59	n/a	60%	n/a	n/a
Jun-99	Sep-99	6.69	n/a	60%	n/a	n/a
Dec-99	Mar-00	6.44	n/a	60%	n/a	n/a
Jun-00	Sep-00	7.71	n/a	60%	n/a	n/a
Dec-00	Mar-01	7.27	n/a	60%	n/a	n/a
Jun-01	Sep-01	8.76	n/a	60%	n/a	n/a
Dec-01	Mar-02	8.05	n/a	60%	n/a	n/a
Jun-02	Sep-02	13.00	n/a	40%	n/a	n/a
Dec-02	Mar-03	12.02	n/a	40%	n/a	n/a
Jun-03	Sep-03	13.55	n/a	50%	n/a	n/a
Dec-03	Mar-04	15.34	n/a	50%	n/a	n/a
Jun-04	Aug-04	13.58	n/a	50%	n/a	n/a
JUL-04- WESTFIELD GROUP MERGER ⁴						
Dec-04	Feb-05	4.47	n/a	100%	n/a	\$1.54
Jun-05	Aug-05	6.41	4.32	100%	n/a	\$1.21
Dec-05	Feb-06	4.09	2.71	100%	n/a	\$1.37
Jun-06	Aug-06	0.00	n/a	n/a	n/a	\$1.45
Dec-06	Feb-07	3.64	2.41	60%	40%	\$1.68
Jun-07	Aug-07	0.00	n/a	n/a	n/a	n/a
Dec-07	Feb-08	10.00	n/a	100%	n/a	\$1.41
Jun-08	Aug-08	0.00	n/a	n/a	n/a	n/a
Dec-08	Feb-09	10.00	n/a	60%	40%	\$0.57
Jun-09	Aug-09	0.00	n/a	n/a	n/a	\$0.56
Dec-09	Feb-10	0.00	n/a	n/a	n/a	n/a
Jun-10	Aug-10	0.00	n/a	n/a	n/a	n/a
Dec-10	Feb-11	5.00	n/a	100%	n/a	n/a
Jun-11	Aug-11	0.00	n/a	n/a	n/a	n/a
Dec-11	Feb-12	0.00	n/a	n/a	n/a	n/a
Jun-12	Aug-12	0.00	n/a	n/a	n/a	n/a
Dec-12	Feb-13	0.00	n/a	n/a	n/a	n/a
Jun-13	Aug-13	0.00	n/a	n/a	n/a	n/a
Dec-13	Feb-14	7.92	n/a	100%	n/a	n/a
Jun-14	Aug-14	0.00	n/a	n/a	n/a	n/a

1. CFI percentage is the amount of the dividend declared to be conduit foreign income.

2. DRP refers to Distribution Reinvestment Plan which was effective from the distribution paid in February 2005.

3. Note that there was a 5 for 1 share split which occurred on 13 November 1997.

4. As part of the Westfield Group merger in July 2004, Westfield Holdings investors received 1 Westfield Group security for each Westfield Holdings share held.

The taxation legislation in relation to capital gains is very complex and heavily dependent on individual circumstances. As a result we recommend that you should consult your accountant, taxation or other professional adviser.