



Gard joins the Getting to Zero Coalition

Gard participates in the *Getting to Zero Coalition*, an industry coalition committed to developing commercially viable, zero-greenhouse gas emissions vessels by 2030.

Published 09 October 2019

The information provided in this article is intended for general information only. While every effort has been made to ensure the accuracy of the information at the time of publication, no warranty or representation is made regarding its completeness or timeliness. The content in this article does not constitute professional advice, and any reliance on such information is strictly at your own risk. Gard AS, including its affiliated companies, agents and employees, shall not be held liable for any loss, expense, or damage of any kind whatsoever arising from reliance on the information provided, irrespective of whether it is sourced from Gard AS, its shareholders, correspondents, or other contributors.

Gard's CEO Rolf Thore Roppestad says: "As one of the world's leading marine insurer, Gard joins the Getting to Zero Coalition to help the maritime industries mitigate their operational risks and its consequences following our shared goal to reduce emissions from vessels by 50 % within 2050."

The coalition's ambition is to have commercially viable zero emission vessels (ZEVs) operating along deep sea trade routes by 2030, supported by the necessary infrastructure for scalable zero-carbon energy sources including production, distribution, storage and bunkering.

Climate change is a serious social and economic challenge that requires urgent action involving all sectors of the economy including international shipping.

The adoption in 2018 by the IMO of a strategy to reduce greenhouse gas (GHG) emissions from shipping by at least 50 % by 2050 as compared to 2008 shipping emissions set an ambitious target for the maritime industry that can be expected to ultimately align GHG emissions from shipping with the Paris Agreement. To reduce emissions by at least 50 percent by 2050, ZEVs and by association zero emissions fuels are a requirement, since improvement in energy and operational efficiencies – while critically important – is not enough, especially as trade volumes continue to grow.

The coalition has currently some 82 members including shipping companies, charterers, banks, ports, insurers and classification societies. Read more on

https://www.globalmaritimeforum.org/getting-to-zero-coalition

** **