

P&I Insurance for Mobile Offshore Units

Responds to the Member's liabilities in direct connection with the operation of a Mobile Offshore Unit including activity at a supply base





In a world of increasing complexity,
our objective is to
help our Members and clients
manage the totality of their exposures -
both to existing and developing risks.

Providing the widest range of risk solutions

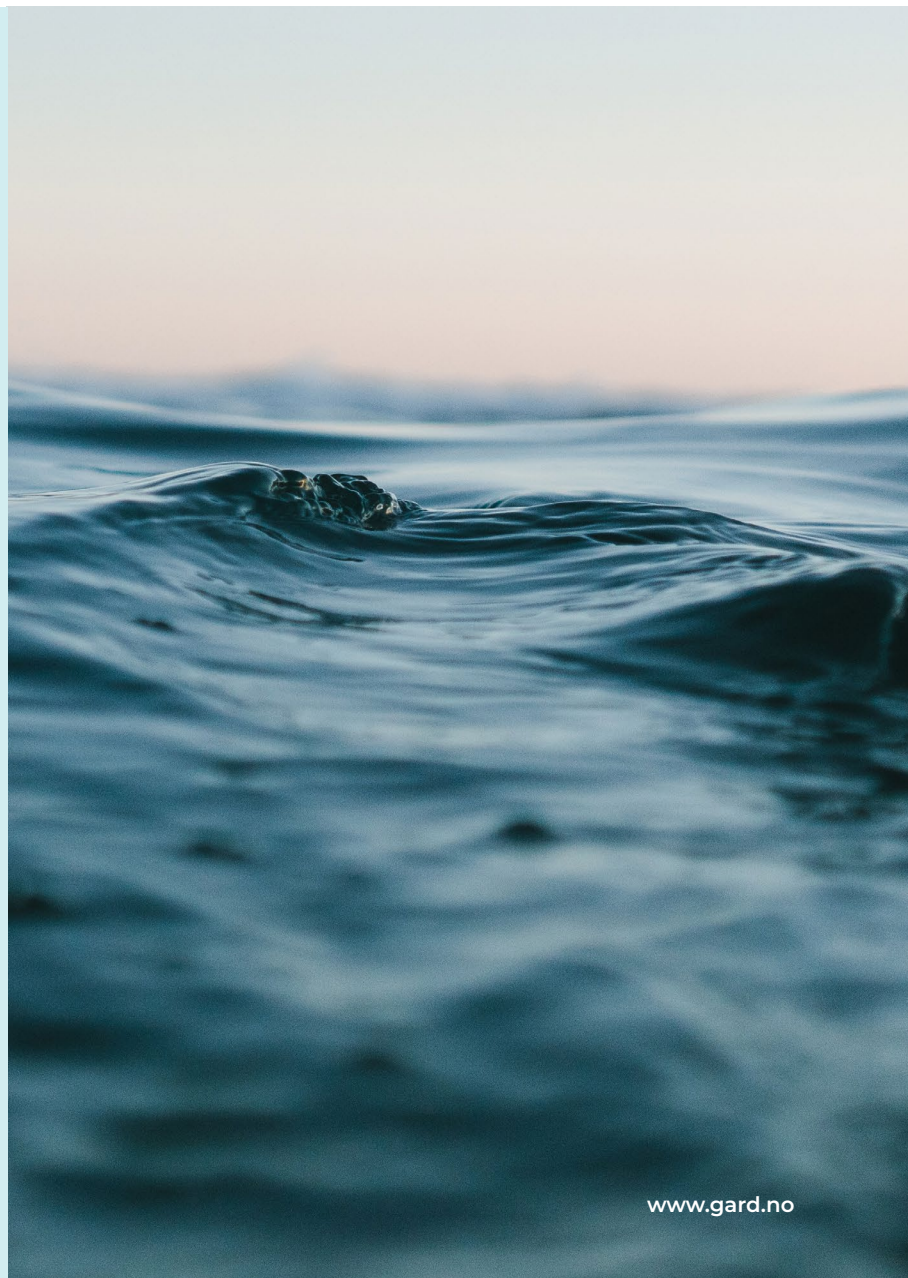
Gard's involvement in the insurance of Mobile Offshore Units (MOUs) engaged in the exploration and production of oil and gas began in the early 1970's. Then, as now, the P&I insurance provided by the International Group of P&I Clubs does not cater for vessels carrying out drilling or production operations. Gard responded by establishing a separate P&I insurance based on specialised conditions for MOUs aimed at providing the cover the industry requires.

Type of vessels requiring MOU P&I insurance due to the restrictions under the P&I insurance provided by the International Group would be units carrying out drilling or production operations in connection with oil and gas exploration.

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In recent years Gard has expanded its involvement into offshore fish farms, and the P&I MOU is catered to also respond to liabilities arising in connection with the operation of such units.

Further information can be found on our website (www.gard.no) under “Products and Services”, or from your usual contact.



Scope of cover

Specialist cover for specific risks faced by parties involved in the operation of MOUs

A Member is covered in respect of liabilities, losses, costs and expenses incurred by him which arise in direct connection with the operation of the vessel, which will be deemed to include activity at one or more supply bases, provided that such activity is in direct connection with the operation of the vessel. It may be agreed that the entered vessel shall include other items and equipment such as moorings, risers, flowlines, etc. used as an integral part of the vessel's operation.

Scope of cover

- Injury to or illness or death of crew
- Injury to or illness or death of other persons on board
- Collision with another vessel
- Damage to fixed or floating objects
- Pollution from the vessel
- Loss of or damage to property
- Legal and contractual wreck removal of the vessel
- Fines
- Nuclear perils
- War P&I Risk Insurance

Important exclusions

- Pollution from well and damage to property caused by blowout
- Loss of hole, well and reservoir
- Removal of debris deposited on the seabed

Limit of cover

Further information on details of cover and limit of cover can be obtained from your usual contact.

Related products

Gard has developed a number of additional covers which will go hand in hand with the MOU P&I insurance; some of them are:

- CGL for MOUs
- Defence cover
- Diver's cover
- Extended crew cover

Case studies

Practical examples of how the cover will respond.

Crew

A crew member serving on board an FPSO gets injured and sustains a serious injury. The crew member is sent to hospital, where he is treated for one week whereafter he spends three months recovering at home. The crew member returns to work fully recovered.

The Gard solution

The Member's liabilities, costs and expenses in connection with the repatriation, hospitalisation and wages during the recovery period would be covered by MOU P&I.

Pollution

During drilling operations oil and mud leaks into the sea from a tank onboard the drilling rig. The Member assumes under its contract with Client all responsibility for pollution which originates from the drilling unit, including spills of fuels, motor oil, drilling fluid, cuttings, etc.

The Gard solution

MOU P&I would cover liabilities, costs and expenses arising in consequence of the discharge or escape from the vessel of oil or any other pollution or the threat of such discharge or escape.



We are here to help



1907
founded in Arendal,
Norway



Mutual ownership
Owned by shipowner
members



Marine & Energy
Offer hull, loss of hire,
IV and various energy
insurances



P&I
Leading P&I club, with
large range of additional
covers



A+
All insurance carriers



Global network
13 offices, 600+ employees,
400+ correspondents

Lingard Limited

Trott & Duncan Building
17A Brunswick Street
Hamilton HM 10
Bermuda

Tel +1 441 292 6766
Email companymail@lingard.bm

Gard AS

Kittelsbuktveien 31
NO-4836 Arendal
Norway

Tel +47 37 01 91 00
Email companymail@gard.no

Gard AS

Skipsbyggerhallen
Solheimsgaten 11
NO-5058 Bergen
Norway

Tel +47 37 01 91 00
Email companymail@gard.no

Gard AS

Støperigata 1
NO-0250 Oslo
Norway

Tel +47 37 01 91 00
Email companymail@gard.no

Oy Gard (Baltic) Ab

Bulevardi 46
FIN-00120 Helsinki
Finland

Tel +358 30 600 3400
Email gardbaltic@gard.no

Gard (Greece) Ltd

2, A. Papanastasiou Avenue
185 34 Kastella, Piraeus
Greece

Tel + 30 210 413 8752
Email gard.greece@gard.no

Gard (HK) Ltd

Room 3003, 30F
The Centrium, 60 Wyndham Street
Central
Hong Kong

Tel +852 2901 8688
Email gardhk@gard.no

Gard (Japan) K.K.

Shiodome City Center 8F
1-5-2 Higashi Shinbashi
Minato-ku, Tokyo 105-7108
Japan

Tel +81 3 5537 7266
Email gardjapan@gard.no

Gard (Japan) K.K.

Land Hills 1st Floor,1-2-35
Nakahiyoshi-chuo
Imabari-city, Ehime 794-0055
Japan

Tel +81 898 35 3901
Email gardjapan@gard.no

Gard (North America) Inc.

40 Fulton Street
New York, NY 10038
USA

Tel +1 212 425 5100
Email gardna@gard.no

Gard (Singapore) Pte. Ltd.

20 Anson Rd
#10-01 Twenty Anson
Singapore 079912
Singapore

Tel +65 6709 8450
Email gardsingapore@gard.no

Gard (UK) Limited

The Minster Building
21 Mincing Lane
London EC3R 7AG
United Kingdom

Tel +44 (0)20 7444 7200
Email garduk@gard.no

Gard Marine & Energy- Escritório de Representação no Brasil Ltda

grupo 1102 Centro
20040-905 Rio de Janeiro, RJ
Brazil

Email gardbrasil@gard.no

Emergency Telephone Number
+47 90 52 41 00

www.gard.no