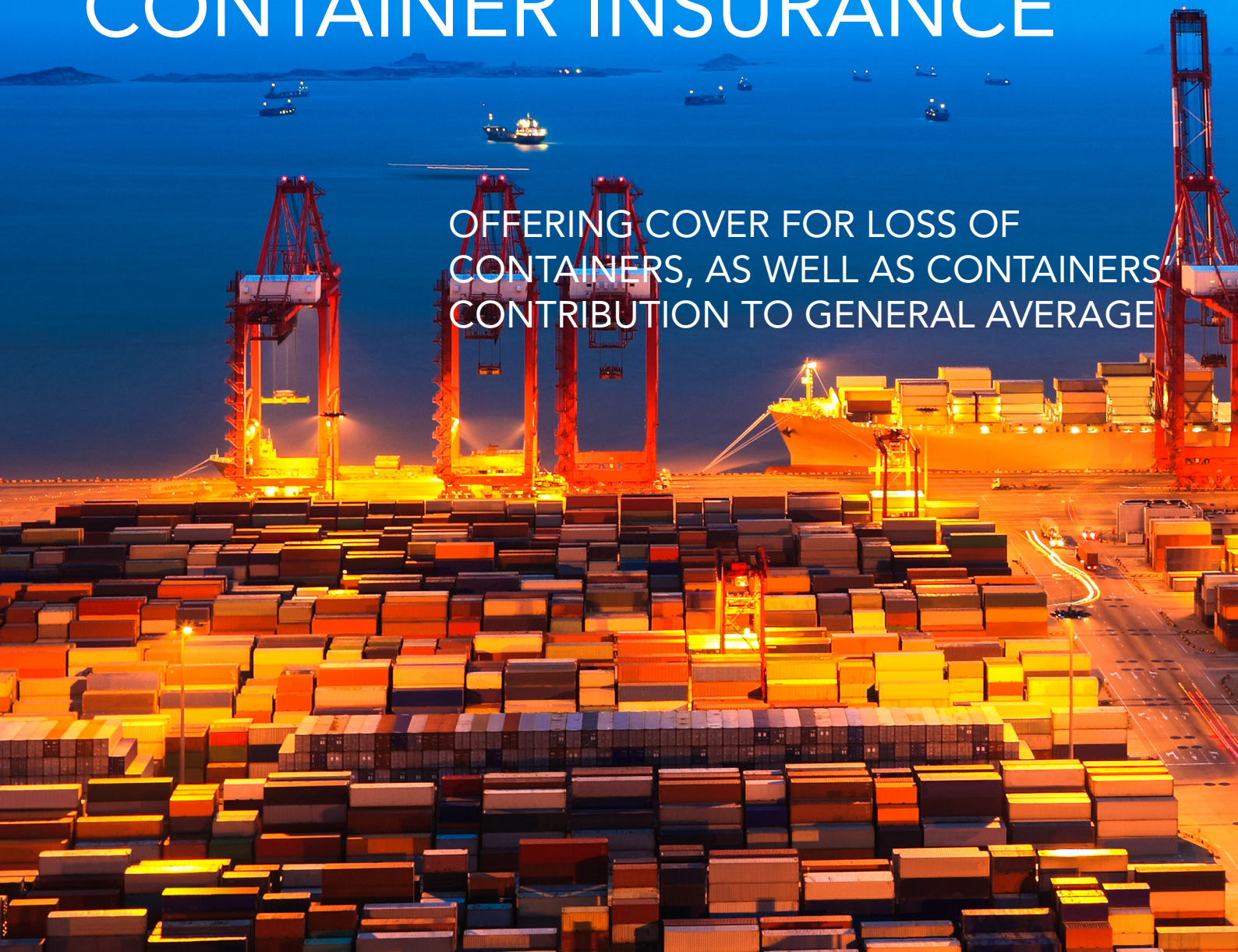




# CONTAINER INSURANCE

OFFERING COVER FOR LOSS OF  
CONTAINERS, AS WELL AS CONTAINERS'  
CONTRIBUTION TO GENERAL AVERAGE







IN A WORLD OF INCREASING COMPLEXITY,  
GARD'S OBJECTIVE IS TO HELP OUR MEMBERS  
AND CLIENTS MANAGE THE TOTALITY OF  
THEIR EXPOSURES – BOTH TO EXISTING AND  
DEVELOPING RISKS.

# PROVIDING THE WIDEST RANGE OF RISK SOLUTIONS



As a multi-line insurer – with the strongest rating in the marine market – Gard is uniquely positioned to understand how risks fit together, and identify the best choice of products, ensuring seamless coverage and service.

Innovation has always been a cornerstone of Gard's business model and, over the years, we have refined and extended our standard products and introduced a range of additional products, responding to special needs and requirements from different parts of the marine industry.

Our Container Insurance cover is a good example of how we have widened our product range, offering owners and charterers cover for the loss of containers, as well as containers' contribution to general average.

Further information can be found on our webpage ([www.gard.no](http://www.gard.no)) under "Products", or from your usual contact.

Dedicated duty  
phones in all offices





# SCOPE OF COVER

Cover offered for carrying equipment



## Items covered

Carrying equipment is primarily containers but, to a lesser extent, it also includes MAFI, Roll Trailer, Bolsters, Bogies etc. The cover is also offered for carrying equipment off and on ships.

The assured is covered for the loss, damage, cost or expense that have arisen out of the activities and/or operations customarily carried on by, or at the risk and responsibility, of the assured in its capacity as an owner, lessee, or operator of containers and equipment.

## Conditions

Conditions and Exclusions as set out in Gard's Additional Covers Standard Terms and Conditions Section 17.F.

## The cover

- Physical loss of or damage to containers and/or equipment including theft.
- The proportion of General Average contributions and salvage charges relating to the insured containers and/or equipment.

## Amounts recoverable

Owned containers and equipment:

Loss: Replacement value, not exceeding insured value at the time of loss.

Damage: Reasonable repair costs, not exceeding replacement value or insured value at the time of the damage.

Leased Containers and Equipment:

Loss: Amount payable under lease, or replacement value not exceeding insured value.

Damage: Reasonable repair costs, amount payable under lease or replacement value not exceeding insured value.



## CONTAINER INSURANCE IS A PROPERTY COVER AND RESPONDS TO THE DAMAGE TO AND LOSS OF CARRYING EQUIPMENT, AND CARRYING EQUIPMENT'S SHARE OF GENERAL AVERAGE/ SALVAGE CONTRIBUTION.

### Special exclusions

Loss, damage, costs or expenses attributable to the containers and/or the equipment arising from:

- Wear and tear, corrosion, rottenness, inadequate maintenance and the like.
- Errors in design/manufacture or faulty material.
- Mechanical/electrical breakdown or malfunction.
- Mysterious disappearance or inventory loss.
- Inherent vice, quality or defect.
- Insolvency or financial default.
- Unfitness of conveyance for the safe carriage.
- Embargo, requisition or order of any authority.

### Limit and deductible

- For any and all claims arising off the ship to USD 50 million per event.
- For any and all claims arising on the ship to USD 30 million per event.
- USD 25,000 for any and all claims arising out of any one event, including any legal and other costs and expenses.
- Other limits and deductibles by agreement.

Physical loss of or damage to containers





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Covering the globe  
and all major time zones

 **13** OFFICES

# PROVIDING A WORLD CLASS SERVICE

A large claims organisation  
with industry experts



# 200+

CLAIMS HANDLERS







WWW.GARD.NO

