



## Company News

# Gard renewal sets strong start for the new policy year

After the closing of the P&I renewal on 20 February 2015, Gard announced today that it has seen the highest net tonnage increase during the renewal since 2007.

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Over 2014, the Club has seen a net inflow of tonnage of 19.3 million gt, and owners tonnage increased by 11.3%.

Bjørnar Andresen, Chief Underwriting Officer said:

"Our Members have demonstrated their confidence in our track record of stability and predictability by moving significant tonnage to Gard at this renewal.

"We are seeing a continuation of a trend over the last several years where major Members are consolidating their tonnage in the Club, and the majority of the additional tonnage entered with us during this renewal comes from existing Members. We see this as a tremendous vote of confidence in both our model and the service we offer."

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