



Does Gard insure UFOs?

"No, at least not yet", responds Magne Nilsen, Gard's Chief Underwriting Officer, Specialty "but we do insure the OCEAN FARM 1 which was mistaken for a UFO by some concerned citizens in Port Elizabeth, South Africa last summer."

Published 02 September 2024

The OCEAN FARM 1 is the world's first offshore semi-submersible fish farm and was enroute from the building site in China, to Norway when the carrying vessel Hua Hai Long came into the bay to avoid rough seas.

OCEAN FARM 1 is owned by <u>Ocean Farming AS</u>, a subsidiary of Norway's SalMar Group. The OCEAN FARM 1 is now operating at Frohavet, off Trøndelag on Norway's west coast.

Gard underwrites hull and liability cover for the fish farm. "It was a natural step given our long-standing experience with the offshore vessel sector" comments underwriter Kenneth Meyer. We are excited by the opportunity and look forward to working together with Ocean Farming AS.

Photo courtesy of @ Eugene Coetzee, The Herald, South Africa