

Company News

Gard joins UN Action Platform for the Ocean

4 JUNE 2018 Gard has been invited to join the UN Global Compact's Business Action Platform for the Ocean, a cooperation between business, governments, academia and NGOs. It will explore commercially attractive and viable solutions, suggest industry standards and establish guidelines and best practices to ensure the sustainable use and management of the ocean.

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Gard's role will also include exploring ideas and inspiring innovations for technical, operational and commercial improvements to ensure a healthy and productive ocean and improve sustainable ocean businesses.

Rolf Thore Roppestad, CEO of Gard, said: "The world's oceans are our greatest common resource to create growth and jobs in areas including transport, food, energy, tourism, and minerals. Their long-term health is a key component in the wellbeing of society at large.

"Yet threats such as climate change, overfishing, marine litter and pollution have put the health of the world's oceans in a fragile state. Our participation in the *Platform* is an important contribution to helping make the oceans cleaner and safer, and enabling future sustainable maritime development. This is in line with the overall strategic direction we see for our organisation going forward.

"Gard will be represented at high-level workshops and events, as well as contributing expertise on various issues, delivering concrete improvement initiatives that may enable positive maritime development throughout the three-year project period."

** ENDS**

Notes to Editors

- 1. Gard is a shipowner-controlled provider of P&I, marine and energy insurance products, with over 470 staff in 13 offices around the world.
- 2. The direct insurance entities within the Gard group; Gard P. & I. (Bermuda) Ltd, Assuranceforeningen Gard -gjensidig, Gard Marine & Energy Limited and Gard Marine & Energy Insurance (Europe) AS are rated 'A+' by Standard & Poor's.

Contacts

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Caroline Wagstaff Email: carolinewagstaff@luther.co.uk

Luther Pendragon