

Our role is to be
there to support you
in tough times.

Rolf Thore Roppestad
Chief Executive Officer



Update from the CEO

At the halfway point of the year, 2022 has proved to be every bit as challenging and turbulent as the last two years. We know that our Members and clients are severely hit by war and unrest. In addition comes the continued logistical challenges, crewing shortages, inflation and rising energy costs – a perfect storm of economic turbulence.

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Our role is to be there to support you in tough times. We know that stable and competitive premiums are helpful when you are looking at future costs, so our focus is on maintaining the financial strength that allows us to deliver on that promise. Our results for the 2021 year were strong, despite the ups and downs of the investment market, and we remain relentlessly focused on consistency and stability.

At the end of the day, it comes down to having the right competence and the right people. That is why we continue to focus and invest in our human capital, building the knowledge and expertise that you need when scanning the risk horizon. We also know that you need those resources as close as possible, so our global network is being strengthened all the time. Whether an incident is large or small – on your doorstep or on the other side of the world – we are here to assist. Everything we do is about getting you back to ‘business as usual’ as soon as possible.

Risk prevention and mitigation is also vital to reduce costs and downtime, so we are working hard to see how we can adapt and innovate to help you solve problems – new or old. One example which I am particularly proud of, is the work we are doing with a new medico app, digitalizing medical support on board vessels so that seafarers can get the help they need when they need it. Our Members and clients will receive more information about this shortly, and the app will soon become available to the entire maritime industry. This is loss prevention in practice. It uses digitalisation, expertise and creative thinking to deliver a product that is good for the seafarers, good for the shipowners, and good for society at large.

That is what we are all about. Your concerns are the drivers of our business, and we will continue to evolve and change to make sure that you can mitigate and manage your risks as efficiently and effectively as possible.

I wish all of you a safe and peaceful summer,

Rolf Thore Roppestad

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