



## Company News

# Gard announces ship recycling statement and support

Gard today announced both the publication of its statement on sustainable ship recycling and their sign-up to the Ship Recycling Transparency Initiative (SRTI).

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Rolf Thore Roppestad, Chief Executive, said “Ship recycling is both necessary and desirable and is considered the most sustainable way to end a ship’s life. There are, however, many considerations to be made to ensure that the dismantling of the ship does not endanger either people or the environment.

“Our board of directors has led the way in helping the group to establish a common approach to sustainable ship recycling. This is aligned with our policy on sustainable business, code of ethics and business conduct and sets out our expectations and requirements for our Members and clients”.

At the same time, Gard has become a signatory to the Ship Recycling Transparency Initiative, a cross-sectoral coalition calling for increased transparency around ship recycling practices.

## **Notes to Editors**

1. Gard is a shipowner-controlled provider of P&I, marine and energy insurance products, with gross written premium of USD 800 million, with 500 staff in 13 offices around the world.
2. The direct insurance entities within the Gard group; Gard P. & I. (Bermuda) Ltd, Assuranceforeningen Gard, Gard Marine & Energy Limited and Gard Marine & Energy Insurance (Europe) Limited are rated ‘A+’ by Standard & Poor’s.

## **Contacts**

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