



Gard welcomes Sustainable Ocean Principles

Rolf Thore Roppestad, CEO of Gard, today participated in the launch of the Sustainable Ocean Principles at the United Nations in New York. The UN Global Compact's Platform for Sustainable Ocean Business has, in consultation with more than 300 stakeholders worldwide, developed the Principles in order to emphasise the responsibility of business to take the necessary actions to secure a healthy and productive ocean.

Published 24 September 2019

The information provided in this article is intended for general information only. While every effort has been made to ensure the accuracy of the information at the time of publication, no warranty or representation is made regarding its completeness or timeliness. The content in this article does not constitute professional advice, and any reliance on such information is strictly at your own risk. Gard AS, including its affiliated companies, agents and employees, shall not be held liable for any loss, expense, or damage of any kind whatsoever arising from reliance on the information provided, irrespective of whether it is sourced from Gard AS, its shareholders, correspondents, or other contributors.

23September 2019

Rolf Thore Roppestad, CEO of Gard, said: "I am proud that Gard has endorsed the Sustainable Ocean Principles of the United Nations Global Compact. As a leading marine insurer, sustainable maritime development is a fundamental part of our mission. We work every day to prevent and handle environmental and human loss, enabling our Members and clients to focus uninterrupted on the development of their business to meet the evolving requirements of our society.

"We are pleased to be joining business leaders from around the world in setting clear and shared expectations for the maritime industry."

Notes to Editors

- 1. Gard is a shipowner-controlled provider of P&I, marine and energy insurance products, with gross written premium of USD 800 million, with over 470 staff in 13 offices around the world.
- 2. The direct insurance entities within the Gard group; Gard P. & I. (Bermuda) Ltd, Assuranceforeningen Gard, Gard Marine & Energy Limited and Gard Marine & Energy Insurance (Europe) Limited are rated 'A+' by Standard & Poor's.

About the UN Global Compact Action Platform for Sustainable Ocean Business

As a special initiative of the UN Secretary-General, the United Nations Global Compact is a call to companies everywhere to align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption, and to take action in support of UN goals such as the Sustainable Development Goals (SDGs or 'Global Goals')

The UN Global Compact Action Platform for Sustainable Ocean Business is taking a comprehensive view of the role of the ocean in achieving the 17 Global Goals. The aim is to explore attractive, viable solutions and best practices for sustainable use and management of the ocean.

By bringing together the leading industries in aquaculture, energy production, fisheries and shipping with key banks, equity funds and insurance companies, the Platform has a cross-industry, cross-UN and cross-Global Goals approach.

Leading up to the 2020 UN Ocean Conference, the Platform is designed to drive decision-making processes and catalyze partnerships to advance shared ocean priorities across all 17 Global Goals with a specific aim to scale up the commitments and performance of companies on this critical agenda.

Contacts

Caroline Wagstaff Luther PendragonTel: +44 207 7618 9158

The information provided in this article is intended for general information only. While every effort has been made to ensure the accuracy of the information at the time of publication, no warranty or representation is made regarding its completeness or timeliness. The content in this article does not constitute professional advice, and any reliance on such information is strictly at your own risk. Gard AS, including its affiliated companies, agents and employees, shall not be held liable for any loss, expense, or damage of any kind whatsoever arising from reliance on the information provided, irrespective of whether it is sourced from Gard AS, its shareholders, correspondents, or other contributors.