



## Gard introduces separate P&I Rules for charterers and traders

Starting 20 February 2025, Gard will write charterers' P&I insurance based on separate Rules, simplifying coverage and increasing certainty for customers.

Published 19 February 2025

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"This change will ensure clearer conditions and greater contract certainty for our customers," said Bjørnar Andresen, Gard's Chief Underwriting Officer.

For 40 years, Gard has provided P&I cover for charterers, expanding to commodity traders nearly 30 years ago. Previously, the cover terms were found in the Certificate of Entry which incorporated the P&I Rules for shipowners with additions and exclusions made for charterers' and traders' risks.

## Simpler and more intuitive

To better serve the needs of charterers and traders, Gard's Board of Directors has approved a new set of separate rules. While the new rules are still based on the familiar P&I named risks, they include simplified conditions and a more intuitive structure, making it easier for customers to understand the provisions.

Learn more about Gard's P&I rules for charterers and traders in our webinar: Video .

Gard webinar on the Gard P&I Rules for Charterers and Traders