

# Product overview

A tailor-made range of risk solutions





In a world of increasing complexity,  
our objective is to  
**help our Members and clients**  
manage the totality of their exposures -  
both to existing and developing risks.

# The widest range of covers in the market

As one of the world's leading providers of marine insurance solutions we are uniquely positioned to understand how risks fit together, and to identify the best choice of products, ensuring seamless coverage and service.

Innovation has always been a cornerstone of Gard's business model and, over the years, we have refined and extended our standard products and introduced additional products, responding to special needs and requirements from different parts of the marine industry.

This brochure brings together the full range of products offered to various industry segments including shipowners; charterers and traders; offshore; energy businesses;

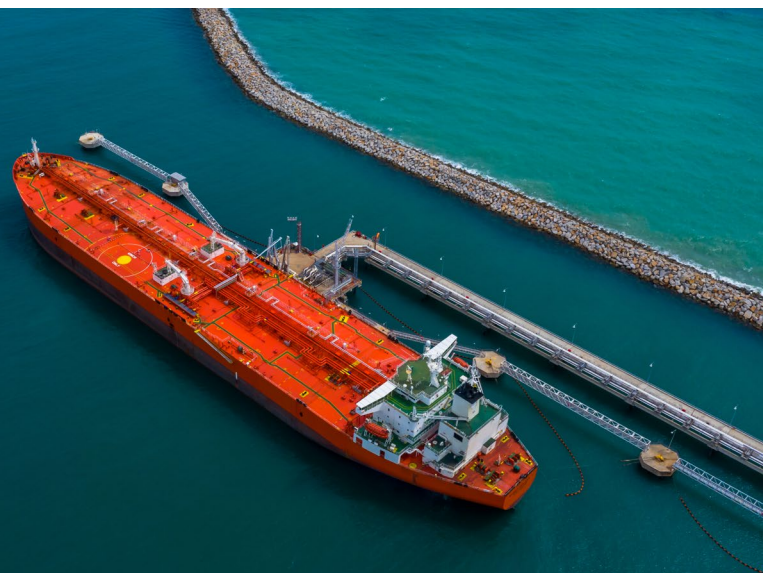
shipbuilding; and small craft owners.

In addition, Gard also offers insurance solutions for banks and financial institutions, including Mortgagee Interest Insurance, Mortgagee Additional Perils Insurance and Innocent Owner Insurance.

Additional information on individual products and the specific risks they address is available at [www.gard.no](http://www.gard.no).



# Shipowners



*Shipowners are facing an unprecedented set of challenges, from the economic climate to sanctions and piracy, increasingly onerous environmental regulations and how to recruit the right staff and keep them safe onboard.*

As one of the world's leading providers of marine insurance solutions for shipowners, we understand those challenges and can provide tailor-made protection for a wide range of trades and operations worldwide.

Gard has grown from a P&I insurer for local sailing vessels at the turn of the 20th century, to one of the largest players in the international marine insurance industry covering liabilities, assets and loss of income.

We offer comprehensive insurance solutions for most conventional vessel types and operations, including liner, tanker, bulk and passenger/cruise operations.

If you are a shipowner who engages in chartering activity, please refer to the charterers section on page three for further product information.

## Product range

### Standard products

- P&I
- Hull and machinery
- Total loss
- Loss of hire
- War
- Crew managers' cover

### Additional products

- Comprehensive carriers' cover
- Defence
- Divers' P&I
- Container and equipment cover
- Extended crew cover including crew family cover
- Extended loss of hire
- Tour operators' passenger liability cover

# Charterers and traders



*Charterers and traders need to ensure they are covered for all the liabilities inherent in their day-to-day operations, such as personal injury and cargo, as well as those relating to major incidents such as oil spills.*

Gard provides charterers liability cover to some of the largest charterers in the world.

Our combination of high limits, flexible terms, an excellent in-house advisory service and a worldwide claims network attracts many of the major charterers, including a wide range of oil and gas companies as well as commodities traders.

Our covers are available not only to traditional charterers, but also to traders and cargo owners meeting our requirements in terms of profile and operating standards. For traders and cargo owners, cover would also be afforded in situations where the Assured is not the charterer of the vessel, but merely has an interest in the cargo being carried (i.e. holder of the bill of lading).

Finally, tailor-made solutions for cover of legal and contractual risks off the ship are available for periods of storage and inland transport.

## Product range

### Standard products

- Comprehensive charterers' liability cover
- Cargo owners'/traders' legal liability cover

### Additional products

- Defence
- Extended defence cover for traders
- Extended defence cover under contracts of affreightment
- Comprehensive carriers' cover
- Bunkers cover
- Charterers' loss of use
- Comprehensive general liability cover for offshore and specialist vessels (CGL)
- Freight and loss of hire insurance

# Offshore



*Offshore units and specialist vessels are subject to a range of very specific risks arising out of the highly specialised nature of their operations, often in inhospitable parts of the world.*

Gard has an unprecedented wealth of experience in this sector, having provided comprehensive insurance solutions for offshore and specialist vessels and units serving the oil and gas industry, including mobile offshore units (MOUs) for over 50 years.

This means we understand the need for very specific cover. For example, vessels and units engaged in supply, anchor handling, towage, research, pipe laying, and construction often need to cover liabilities arising from the specialist nature of their operations, as well as contractual liabilities that would fall outside standard P&I cover.

For vessels or mobile rigs involved in oil and gas exploration, drilling or production, including accommodation units moored or positioned on site, we have established a special P&I cover that extends to cover common contractual liabilities, in addition to basic third-party liabilities.

## Product range

### Standard products

- P&I
- Hull and machinery
- Total loss
- War
- Loss of hire
- Crew managers' cover

### Additional products

- Comprehensive general liability for offshore and specialist vessels (CGL)
- Comprehensive general liability for MOUs (CGL)
- Divers' cover
- Extended crew cover including crew family cover
- Extended loss of hire

# Energy



*Oil and gas producers can face a wide range of challenges, from damage to offshore installations, business interruption, offshore terrorism or falling foul of environmental regulations.*

For more than 50 years, we have been a leading insurer for the international upstream oil and gas industry.

We provide insurance solutions to all sizes of oil and gas producers and work with national companies, independent operators as well as some of the largest operators in the world.

We are able to offer high capacity, as well as claims lead services. Typical cover ranges from traditional property and casualty to different types of liability and business interruption insurance.

## **Product range**

- Exploration and production packages
- Physical damage to offshore installations
- Business interruption
- Cost of well control
- Seepage and pollution
- Cost of redrilling
- Marine liabilities
- Offshore terrorism

# Offshore wind



*Offshore wind operators face a range of challenges from extreme weather events in a hazardous marine environment to maintenance and new technologies.*

We have insured the offshore energy industry since 1973, and established a dedicated offshore windfarm team in 2017 to look after our increasing involvement with offshore wind and other developing areas.

Today, we offer insurance covers for both bottom fixed and floating windfarms, in a lead or co-insuring capacity.

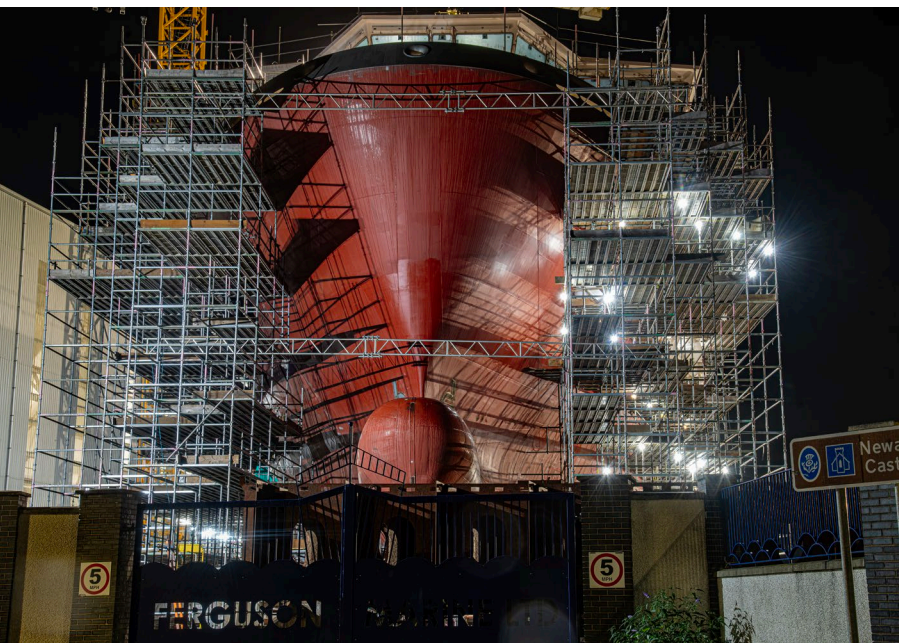
Our dedicated risk engineering advisory team and wind farm claims handlers support our portfolio of over 160 offshore windfarms and transmission assets around the world.

## Product range

- Construction All Risks (CAR) including Marine Transit and Terrorism
- Operating All Risks (OAR)
- Third Party Liability
- Delay in start-up (DSU) including Marine DSU and Terrorism
- Business Interruption, including Initial Business Interruption



# Shipbuilding



*Marine builders are responsible for the vessel during the whole construction process and therefore face a range of liabilities throughout a long, and often complex process as the vessel comes together.*

Gard has in-depth experience in helping marine builders to tackle their complex liabilities in this area.

Marine builders' risk insurance provides cover against loss of, or damage to, the vessel during the whole construction period – from the laying of the keel, to sea trials and the eventual delivery of the completed vessel. Cover also includes engines and equipment that are awaiting installation, and certain liabilities arising out of the construction process.

Builders' risk cover offers broad terms that are, in the main, standardised to deliver similar wordings and features. It is based on internationally recognised clauses.

## **Product range**

### **Standard products**

- Builders' risk for newbuildings and conversion projects

### **Additional products**

- Towage cover
- Delay in delivery
- Non-delivery
- War (when waterborne)

# Small craft



*The very diversity of small craft – from fishing boats to pontoons and passenger ferries to coastal cargo carriers – and their widely differing responsibilities at sea makes finding the right insurance cover a challenge.*

Gard has created an integrated P&I and hull insurance for owners and operators of small and medium sized vessels trading in European domestic or inland waters. All the risks are covered by a single policy, so no gaps means no surprises.

We understand that operators of different types of craft face widely varying risks, so we offer total flexibility. For example, P&I cover at a fixed premium; mutual P&I for more substantial risks; additional liability coverage; or hull cover for loss of hire. Offered on their own or packaged together – we can deliver a choice of solutions that is unique in the marine insurance market. The small craft cover can be written on a direct insurance, co- or reinsurance basis.

Our products are suitable for local ferries, passenger vessels, fishing vessels, water buses, coastal cargo carriers, dredgers, work-boats, pushers, tugs, barges, and pontoons.

## Product range

### Standard products

- P&I
- Hull

### Additional products

- Machinery
- Loss of hire
- Comprehensive carriers' cover
- Comprehensive general liability cover for offshore and specialist vessels (CGL)

# We are here to help



**1907**  
founded in Arendal,  
Norway



**Mutual ownership**  
Owned by shipowner  
members



**Marine & Energy**  
Offer hull, loss of hire,  
IV and various energy  
insurances



**P&I**  
Leading P&I club, with  
large range of additional  
covers



**A+**  
All insurance carriers



**Global network**  
13 offices, 600+ employees,  
400+ correspondents

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