HX Hold Co Ltd – Outcome of Written Resolution

London, 13 August 2026 – Reference is made to the summons for a written resolution dated 29 July 2026 (the "**Summons**") issued to bondholders of HX Hold Co Ltd (the "**Company**") in respect of its 7.00% senior secured EUR 257,575,758 bonds 2025/2030 (ISIN NO0010874548) and the Term Sheet annexed to the Summons. Capitalised terms used in this press release have the meanings ascribed to them in the Term Sheet.

The Company is pleased to announce that the Proposed Financing Transaction has been approved by the requisite majority of holders of the Senior SSNs. Certain ancillary resolutions proposed were not approved, however, these resolutions were severable and the Proposed Funding Transaction can proceed without them.

The Company anticipates receiving the requisite approvals from the holders of the 12.50% Senior Secured EUR 130,000,000 Bonds 2025/2030 (the "**Junior SSNs**") in connection with the Proposed Funding Transaction in the coming days.

The Company now intends to proceed with implementation of the Proposed Funding Transaction which is anticipated to occur on or before 19 August 2026.

The issuance of the New Money SSSNs is expected to settle on or around 21 August 2026 and the exchange of Senior SSNs into Roll-Up SSSNs is expected to settle on or around 26 August 2026.

Bondholders who have submitted applications to subscribe for the SSSNs will be contacted individually in relation to settlement.

Ends

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010874548 - HX Hold Co Ltd 7.00% senior secured EUR 257,575,758

Oslo, 13 August 2026

Notice from Written Resolution

Today a Written Resolution was resolved pursuant to the notice of Written Resolution dated 29 July 2026 (the "**Notice**").

Resolution 1

Resolution 1 (as defined in the Notice) was adopted according to the voting requirements of the Bond Terms and the Bond Trustee is authorised to take the necessary actions to implement Resolution 1.

Resolution 2

The Bond Trustee had received sufficient number of negative votes for Resolution 2 (as defined in the Notice) prior to the expiry of the Voting Period. Resolution 2 is therefore not approved.

Resolution 3

The Bond Trustee had received sufficient number of negative votes for Resolution 3 (as defined in the Notice) prior to the expiry of the Voting Period. Resolution 3 is therefore not approved.

Resolution 4

The Bond Trustee had received sufficient number of negative votes for Resolution 4 (as defined in the Notice) prior to the expiry of the Voting Period. Resolution 4 is therefore not approved.

Resolution 5

Resolution 5 (as defined in the Notice) was adopted according to the voting requirements of the Bond Terms and the Bond Trustee is authorised to take the necessary actions to implement Resolution 5.

Yours sincerely
Nordic Trustee AS

Olav Slagsvold

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