



PRESS RELEASE - FOR IMMEDIATE RELEASE

HX Announces James McArthur, Chief Financial & Transformation Officer Has Decided to Leave HX For New Role

11th August 2025 – [HX](#) Expeditions, the world's first and longest-running global expedition cruise company, today announced that James McArthur, Chief Financial and Transformation Officer will be leaving the company for a new role.

McArthur will remain in place for at least the next three months and will continue to support the CEO, the wider HX Executive team and Board, as they identify the most suitable successor and ensure an orderly and smooth handover.

McArthur joined HX in May 2023 as Hurtigruten Group CFO and was instrumental in the two businesses splitting to become standalone entities - including a successful reinvestment which completed this year in February 2025. The separation of HX from Hurtigruten Group AS included approximately EUR 140 million of new junior funding. The investment, which was led by the Consortium made up of Arini Capital Management, Cyrus Capital Partners and Tresidor Investment Management was a pivotal project overseen by McArthur and his team.

Gebhard Rainer, CEO of HX commented: *“James has led the business through a period of significant transformation, which included navigating complex financial change and a successful major investment and reorganisation. The business is now entering a new chapter, which is focused on embedding strong, consistent operational performance. HX is in a significantly stronger position and it’s with this confidence that James feels this is the right time to pass the baton and move to an exciting new role outside of travel. We are incredibly grateful to be able to plan confidently for the future, thanks to the groundwork built by James and his team.”*

McArthur added: *“I’m so proud of what we have achieved together and of the team we have built here at HX. We’ve navigated a highly complex financial transformation and successfully transitioned from a Group to two standalone businesses in record time - an achievement that stands out as one of the highlights of my professional career. This was a difficult decision to make as ultimately, I love our HX team and values, our ships and the product that we offer.”*

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About HX

HX, the world's first and longest-running cruise company has been guiding curious travellers on mindful adventures since 1896. With headquarters in London and a global team of just under 1,000 professionals, HX operates a fleet of five modern ships, offering voyages to over 250 destinations across more than 30 countries. Renowned for its pole-to-pole expeditions, HX combines sustainability, science, and education to create transformative travel experiences. Pioneering in sustainability, HX was the first cruise company to eliminate heavy fuel oils, ban single-use unnecessary plastics in its operations, and launch hybrid cruise ships. The company also supports scientific research, donating over 1,900 free cruise nights to onboard scientists, and runs the HX Foundation, providing grants to community projects focused on education and marine conservation. To find out more information go to travelhx.com or follow them on [Instagram](#).