

2025-2026 Projected Market Overview Antarctica — Key Brands



Company	Ships	Berths	Capacity	Market Share
HX	3	1,310	15,780	15.7%
Ponant	5	1,293	10,060	10.1%
Silversea	3	714	9,022	9.0%
Viking	2	756	7,182	7.2%
Quark	3	539	7,089	7.1%
Lindblad	4	506	6,942	6.9%
Atlas Ocean	3	600	6,200	6.2%
Seabourn	2	528	6,072	6.1%
Aurora Expeditions	3	450	4,280	4.3%
Albatros	2	372	3,906	3.9%
Oceanwide	3	406	3,828	3.8%
Antarctica21	2	172	3,452	3.5%
Swan Hellenic	2	344	3,400	3.4%
Scenic	2	456	2,964	3.0%
Polar Latitudes	2	350	2,690	2.7%
G Adventures	1	134	1,742	1.7%
Antarpply	1	90	1,530	1.5%
Hapag-Lloyd	2	460	1,380	1.4%
Exploris	1	132	1,188	1.2%
Poseidon Expeditions	1	114	1,026	1.0%
Heritage Expeditions	1	146	292	0.3%
Total:	47	9,686	100,025	100%



2025-2026 Projected Market Overview Antarctica — Big Ship ‘Drive By’ Brands

Company	Ships	Berths	Capacity	Market Share
Princess Cruises	1	2,600	7,800	38.5%
Holland America Line	1	1,900	5,700	28.2%
Oceania Cruises	1	1,260	3,780	18.7%
Regent Seven Seas	1	750	2,250	11.1%
Azamara	1	710	710	3.5%
Total:	5	7,220	20,240	100%

2024-2025 Projected Market Overview Antarctica — Big Ship ‘Drive By’ Brands

Company	Ships	Berths	Capacity	Market Share
Norwegian Cruise Line	1	2,200	13,200	34.3%
Princess Cruises	1	2,600	10,400	27.1%
Holland America Line	2	3,340	7,140	18.6%
Oceania Cruises	1	1,260	3,780	9.8%
Regent Seven Seas	2	1,470	2,220	5.8%
Villa Vie Residences	1	977	977	2.5%
Azamara	1	718	718	1.9%
Total:	9	12,565	38,435	100%

2024 Market Overview Arctic — Key Brands



Company	Ships	Berths	Capacity	Market Share
HX Expeditions	5	2,130	17,860	24.4%
Ponant	5	1,154	10,008	13.6%
Quark	2	316	4,307	5.9%
Hapag-Lloyd	3	690	4,140	5.7%
Silversea	2	454	3,778	5.2%
Lindblad	3	400	3,622	5.0%
Oceanwide	3	406	3,480	4.8%
Seabourn	1	264	2,640	3.6%
Swan Hellenic	2	344	2,632	3.6%
Hurtigruten	1	164	2,624	3.6%
Atlas Ocean Voyages	2	400	2,600	3.6%
Aurora Expeditions	2	290	2,000	2.7%
Positive Polar	1	198	1,980	2.7%
Scenic	1	228	1,824	2.5%
Plantours	1	420	1,680	2.3%
Albatros	1	186	1,674	2.3%
Adventure Canada	1	199	1,592	2.2%
IcelandPro	1	164	1,476	2.0%
Poseidon Expeditions	1	114	1,140	1.6%
Rivages du Monde	1	200	1,000	1.4%
Polar Quest	1	53	583	0.8%
Noble Caledonia	1	118	354	0.5%
Total:	41	8,892	72,994	100%

2025 Market Overview Arctic — Key Brands



Company	Ships	Berths	Capacity	Market Share
HX	4	1,630	14,690	22.8%
Ponant	5	1,154	10,648	16.6%
Quark	2	339	5,365	8.4%
Oceanwide	3	406	4,002	6.2%
Silversea	2	454	3,632	5.7%
Lindblad	3	400	3,534	5.5%
Hapag-Lloyd	3	690	3,450	5.4%
Viking	1	378	2,268	3.5%
Atlas Ocean Voyages	2	400	2,200	3.4%
Swan Hellenic	2	344	2,136	3.3%
Seabourn	1	264	2,112	3.3%
Aurora Expeditions	2	290	1,770	2.8%
Albatros	1	186	1,674	2.6%
Scenic	1	228	1,596	2.5%
Adventure Canada	1	199	1,592	2.5%
Poseidon Expeditions	1	114	1,368	2.1%
Rivages du Monde	1	200	1,200	1.9%
Polar Quest	1	53	583	0.9%
Noble Caledonia	1	118	354	0.6%
Total:	37	7,847	64,174	100%

2026 Market Overview Arctic — Key Brands



Company	Ships	Berths	Capacity	Market Share
HX	4	1,630	14,690	22.6%
Ponant	5	1,154	10,258	15.7%
Silversea	2	454	4,632	7.1%
Quark	2	339	4,606	7.1%
Oceanwide	3	406	4,408	6.8%
Lindblad	3	400	4,066	6.2%
Swan Hellenic	2	344	3,744	5.7%
Hapag-Lloyd	3	690	3,450	5.3%
Viking	1	378	3,024	4.6%
Atlas Ocean	2	400	3,000	4.6%
Albatros	1	186	1,860	2.9%
Seabourn	1	264	1,584	2.4%
Poseidon Expeditions	1	114	1,482	2.3%
Aurora Expeditions	2	290	1,380	2.1%
Scenic	1	228	1,368	2.1%
Adventure Canada	2	223	892	1.4%
Polar Quest	1	53	477	0.7%
Noble Caledonia	1	118	236	0.4%
Total:	37	7,671	65,157	100%