



PRESS-RELEASE

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OLB Ensures Leadership Continuity Following Management Board Changes Christophe Jéhan assumes responsibilities for Marc Ampaw's business areas on interim basis

Chief Investment Officer Marc Ampaw has stepped down from his role as Member of the Management Board of OLB effective end of June 2026. The decision was taken by mutual agreement. Christophe Jéhan, Chief Executive Officer of OLB, will assume responsibility for the relevant business areas on an interim basis.

Following further discussions regarding the management structure and development of OLB, Marc Ampaw and the supervisory board jointly concluded that the previous envisaged expansion of responsibilities would not be pursued. Both parties therefore agreed on an orderly transition that best supports long-term development and governance.

Christophe Jéhan, Chief Executive Officer of OLB, added: "Marc has made a significant contribution to OLB's success and has provided important impetus for the integration process. The transition has been carefully prepared, and our teams are well positioned to successfully drive the next phase of our development. Our focus remains unchanged: ensuring stability, continuity and sustainable value creation for our customers, employees and all other stakeholders."

Marc Ampaw said: "It has been a privilege to be part of OLB's transformation over the past years and to work alongside such dedicated colleagues. I am proud of what we have achieved together and confident that the bank is well positioned for its next chapter. I wish the team every success."

The transition has been carefully prepared prior to this new development and will take place in an orderly manner.

The business areas concerned will continue to operate without interruption. OLB remains fully focused on its customers, its specialised expertise and the successful execution of its strategic priorities. The integration with TARGOBANK continues according to plan and supports the long-term ambition of building one of Germany's leading universal banks and a new force in the market.



About OLB

OLB is a universal bank with a nationwide presence in Germany and more than 150 years of history in north-west Germany. Under the OLB and Bankhaus Neelmeyer brands, it serves about one million customers in its two strategic business areas, Private & Business Customers and Corporates & Diversified Lending, both in person and via digital channels. The institution has a network of 80 branches nationwide and employs around 1,700 people.

With total assets of more than €30 billion, OLB became a significant financial institution at the beginning of 2025 and has since been directly supervised by the European Central Bank. Since January 2026, OLB has been owned by TARGO Deutschland GmbH and is thus part of the cooperative Crédit Mutuel Alliance Fédérale, one of the largest and financially strongest banking groups in Europe.

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