Best starting quarter in OLB history

Q1 2025 IFRS Results

22 May 2025

All figures in this presentation are subject to rounding

Ongoing growth: quarterly profit before taxes of more than €100m

1. Strong operational performance and commitment to further growth
2. Continuous development of OLB as a strong and nationwide brand
3. OLB will strengthen German business of Crédit Mutuel Alliance Fédérale

+23%
Operating Income y-o-y[1)]

~2.5%
Net Interest Margin

44.1%
CIR[2)]

16.4%
RoE[3)]

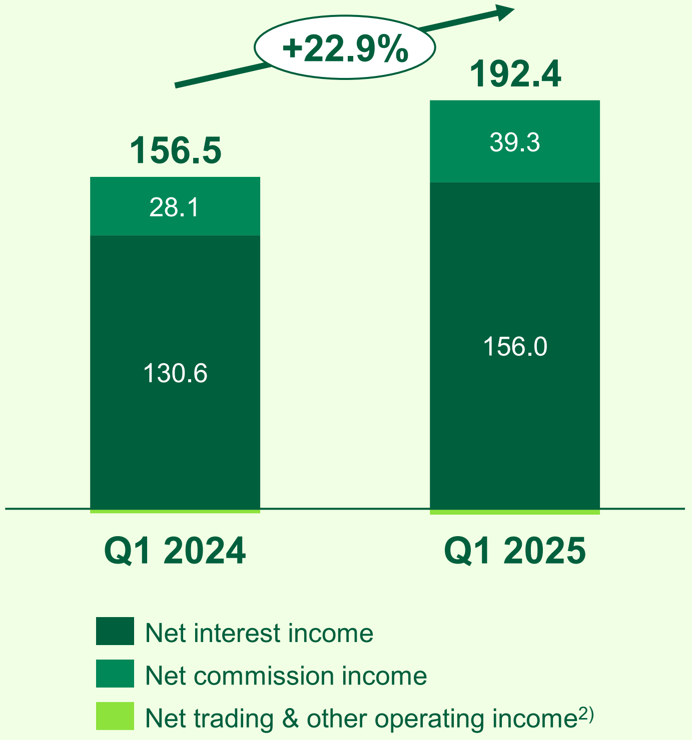
17.7%
Adjusted RoE[4)]
(adjusted for planned but not distributed dividend of ~€130m)

14.5%
CET1 ratio[5)]

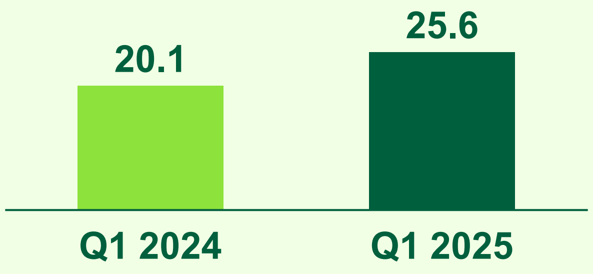
1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Cost-Income-Ratio excluding regulatory charges of €0.5m
3) Reported RoE (post tax and AT1 interest) based on average IFRS shareholders' equity deducted by accrued dividends based on ~50% targeted payout ratio
4) RoE adjusted for ~€130m planned but not distributed dividend for FY 2024
5) Based on regulatory capital adjusted by accrued retention

Operating income driven by strong expansion in NII and NCI

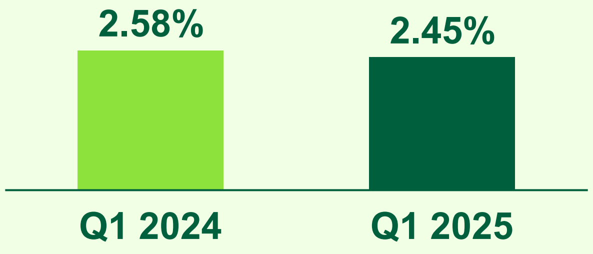
Operating income[1] (€m)



Loan volume[3] (€bn, eop)



Net interest margin[1]



Comments

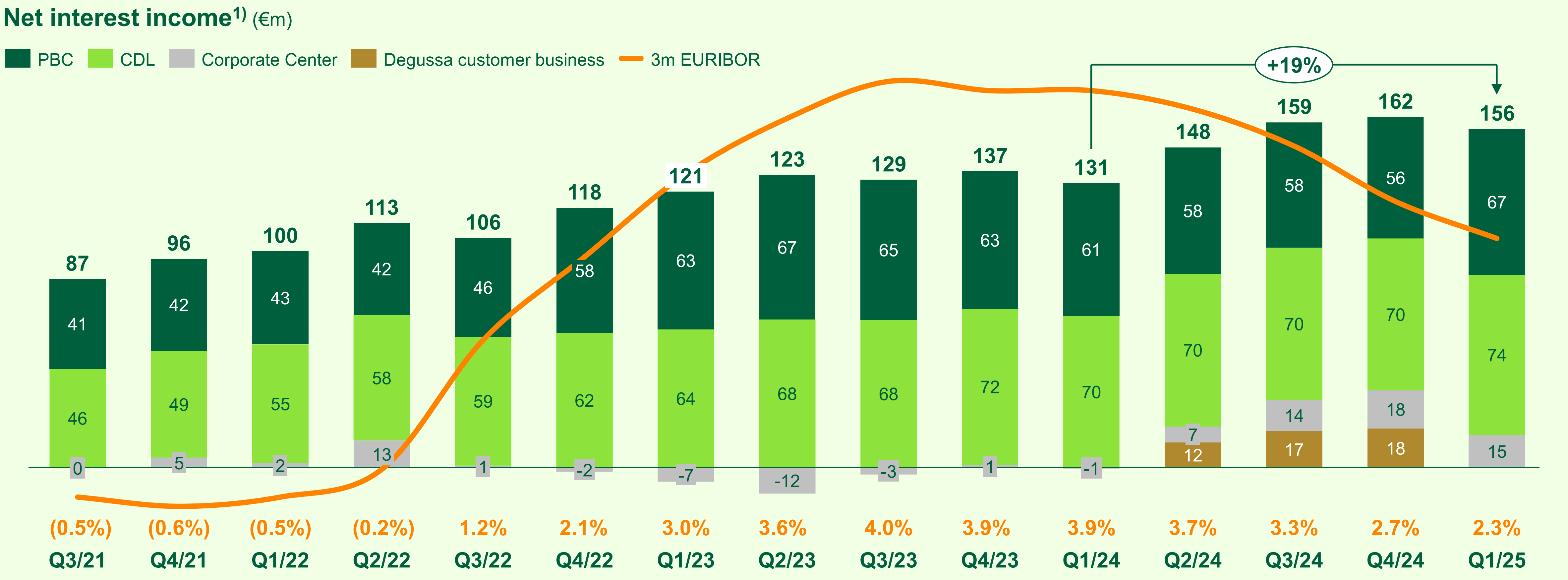
- Strong operational momentum with substantial growth in operating income
- Ongoing expansion in NII of ~20% y-o-y
  - Loan volume up by ~27% driven by Degussa consolidation and further strong organic growth
  - Favourable NIM of 2.45% slightly diluted through consolidation of Degussa
- Strong NCI development of ~40% driven by expansion in securities business and loan business fees
- Former Degussa customer business has been transferred to core segments PBC and CDL

Outlook FY 2025

- Maintained resilience in net interest income
- Upside potential from asset repricing from lower NIM of Degussa legacy book to OLB NIM
- Continuous focus on fee generating business

1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Comprises trading portfolio, other income and result from non-trading portfolio
3) Based on IFRS on balance customer receivables after risk provisioning

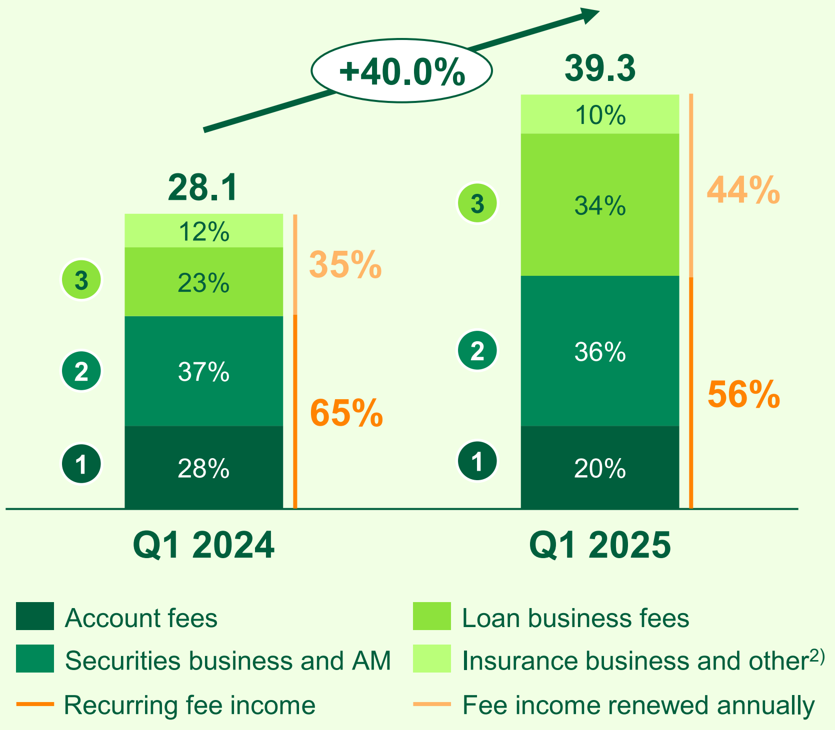
OLB continues to demonstrate a strong and resilient interest income



1) Degussa customer business contributes eight months (May to December 2024) to Q1 2025 IFRS Results

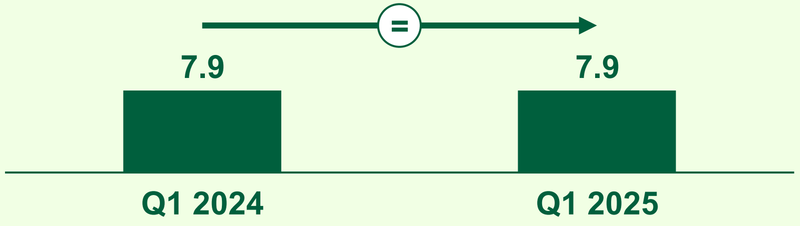
Strong NCI growth driven by securities income and loan business fees

Net commission income[1] (€m)

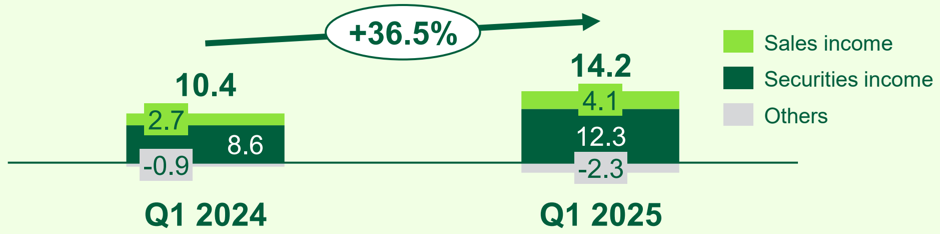


Growth drivers of fee income

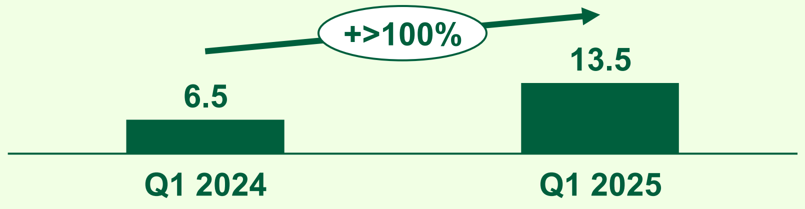
1. Stable income from account fees and payments



2. Increasing contribution from client securities business



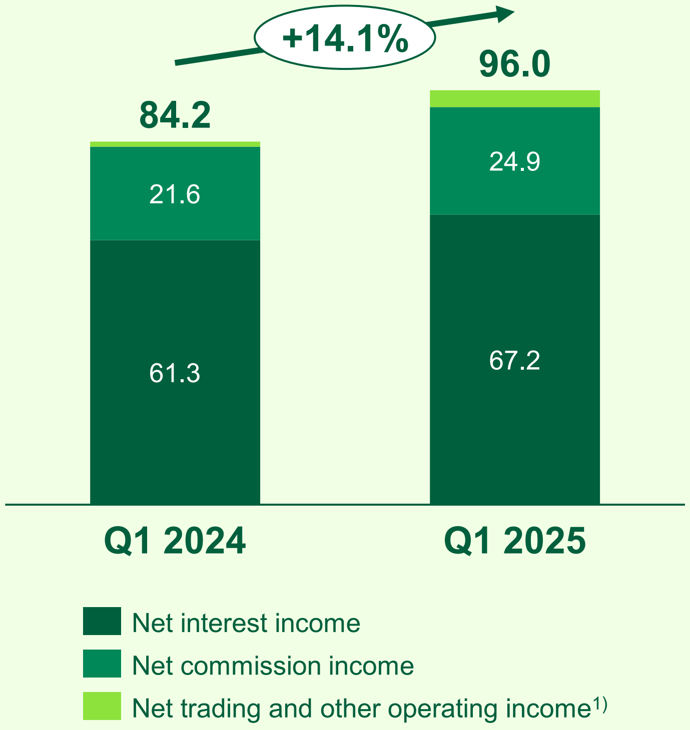
3. Strong growth in loan business fees in Corporates & Diversified Lending



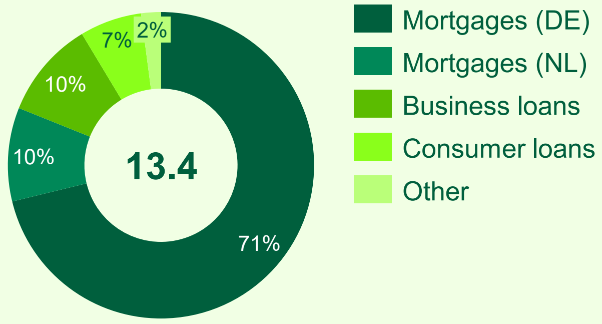
1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Other includes international business, real estate, "Bausparen" and other commission income

PBC benefits from integration of Degussa customers and assets

Operating income (€m)



Loan volume[2] (€bn, Q1 2025 eop)



Key ratios (Q1 2025)

1.97%	53.7%	21.5%	13 bps
NIM	CIR	RoReC[3]	CoR

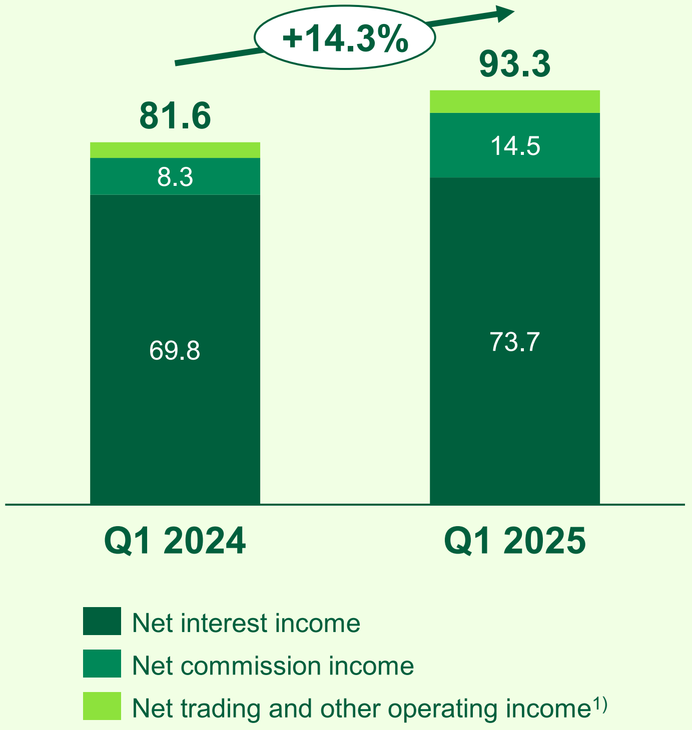
Comments

- PBC incl. Degussa customers business continues to deliver good operating performance
- Loan volume increased by >30% y-o-y
  - Strong contribution from transferred Degussa assets especially in mortgages, consumer loans and from low-risk commercial cards business
  - Loan volume from Tulp cooperation in the Netherlands up by ~75% y-o-y to >€1.3bn offsetting market development in Germany
- Continued strong ability to grow net deposits demonstrated by further growth to >€17.6bn
- Ongoing growth in NCI driven by strong securities business
- Constantly improving customer experience with implementation of fully digital account opening and additional self-service features such as AI based chatbot and OLB digital branch shop – Q1 clients reachability far above market standards

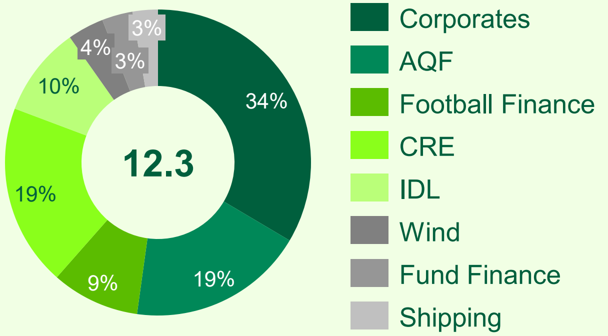
1) Comprises trading portfolio, other income and result from non-trading portfolio
2) Based on IFRS on balance customer receivables after risk provisioning
3) Return on Equity @ 12.5% CET1 ratio

CDL with strong growth in focus areas and loan business fees

Operating income (€m)



Loan volume[2)] (€bn, Q1 2025 eop)



Key ratios (Q1 2025)

2.39% NIM	**20.7%** CIR	**20.2%** RoReC[3)]	**0 bps** CoR

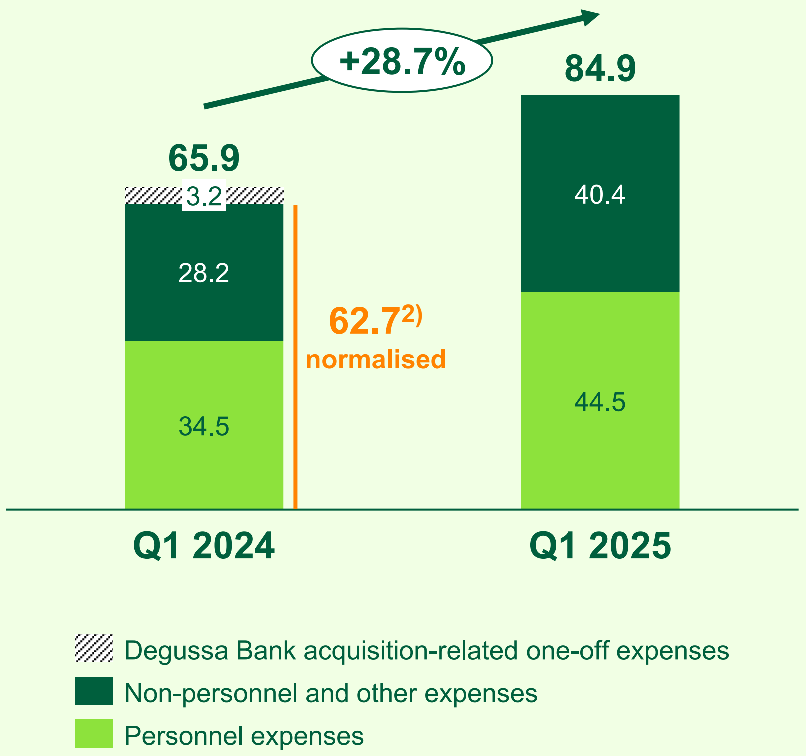
Comments

- CDL operating income incl. Degussa customers business up by >14% y-o-y
- ~6% expansion in NII from continued growth in loan volume
- Loan volume increased by ~24% to >€12.3bn
  - Transfer of Degussa residential real estate assets to CRE portfolio
  - Further strong y-o-y growth in International Diversified Lending, Football Finance and Acquisition Finance
- NCI benefits from expansion in loan business fees given strong growth in diversified lending
- Prudent risk management reflected in high asset quality – Cost of Risk benefitted from dissolution of ~€3.5m remaining PMA buffer allocated to CDL
- Growth initiatives in CDL: relaunch of Export Finance and setup of Infrastructure Finance

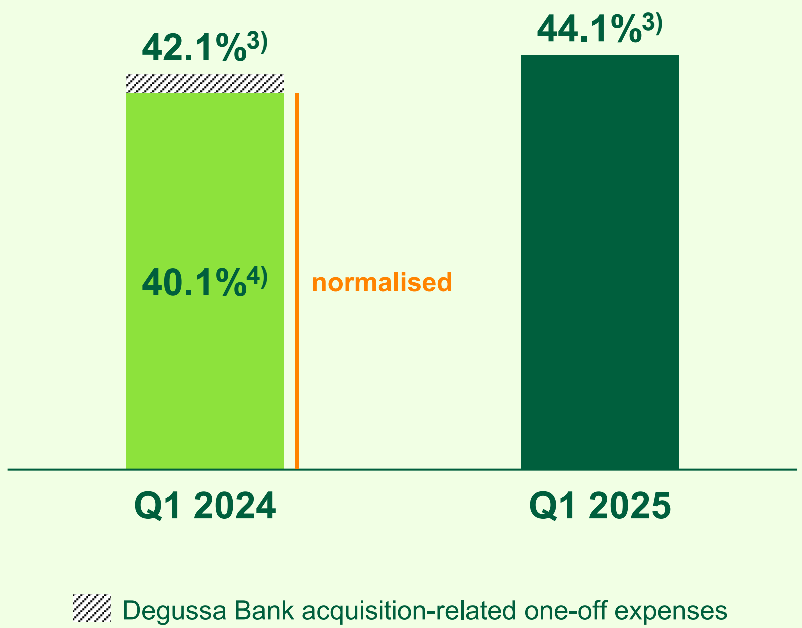
1) Comprises trading portfolio, other income and result from non-trading portfolio
2) Based on IFRS on balance customer receivables after risk provisioning
3) Return on Equity @ 12.5% CET1 ratio

Operating expenses reflect cost base post Degussa integration

Operating expenses[1] (€m)



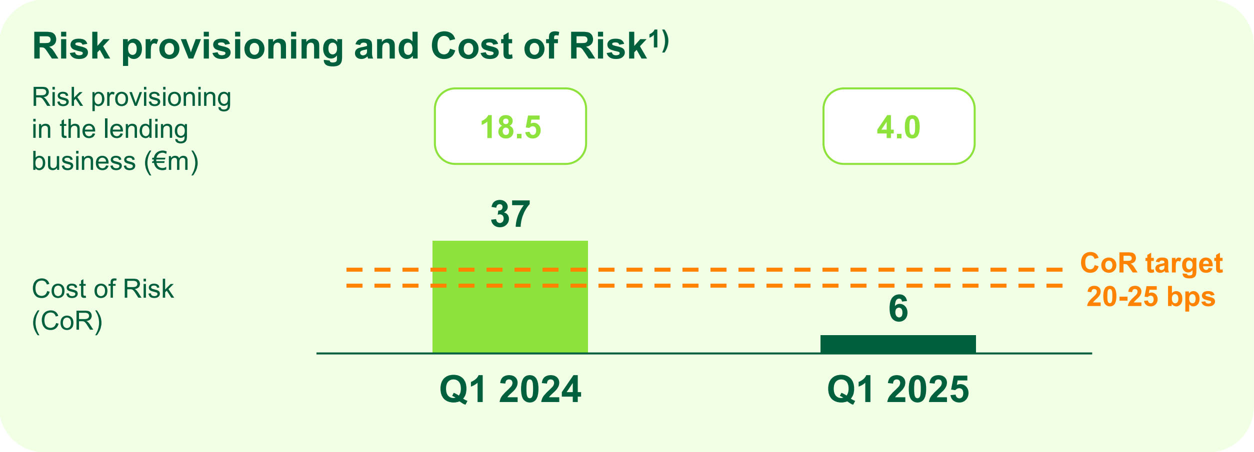
Cost-Income-Ratio[1]

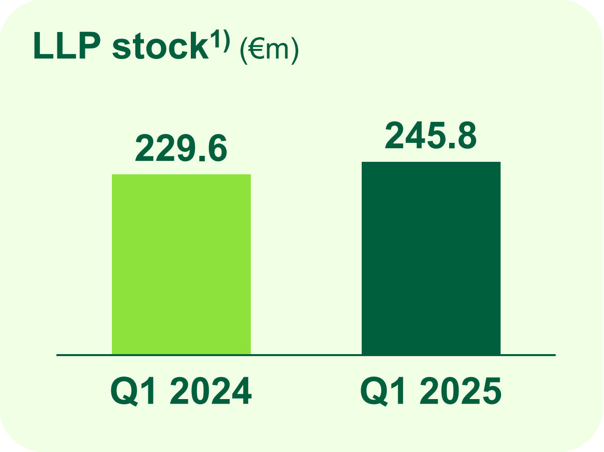


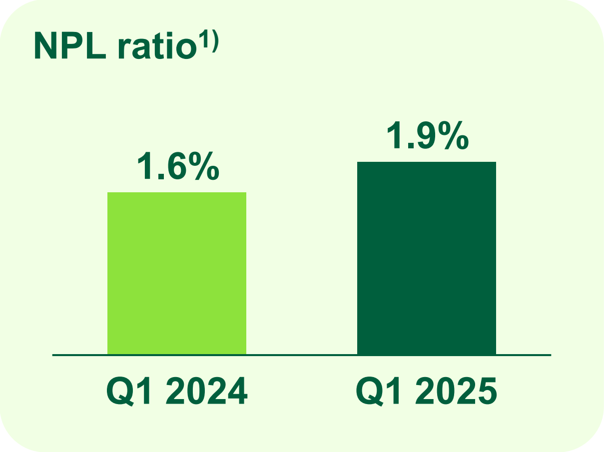
1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Q1 2024 normalised operating expenses excluding €3.2m Degussa Bank acquisition-related (pre-tax) one-off expenses; no one-offs in Q1 2025
3) Cost-Income-Ratio (CIR) excluding expenses from bank levy and deposit protection (€1.1m in Q1 2024, €0.5m in Q1 2025)
4) Q1 2024 normalised CIR excluding €1.1m expenses from bank levy and deposit protection and €3.2 Degussa Bank acquisition-related (pre-tax) one-off expenses

Q1 2025 IFRS Results

Prudent risk management shield in a stressed macroeconomic environment







Comments

- Risk provision of €4m in Q1 2025 and CoR of 6 bps
  - First quarter with typically lower risk provisioning, not representative for remaining quarters
  - Minor number of cases in CDL reflects high asset quality
  - Increase in consumer loan cases, but limited overall impact due to relatively small portfolio size
  - Dissolution of remaining ~€8m PMA
- Macroeconomic environment reflected in NPL ratio of 1.9%

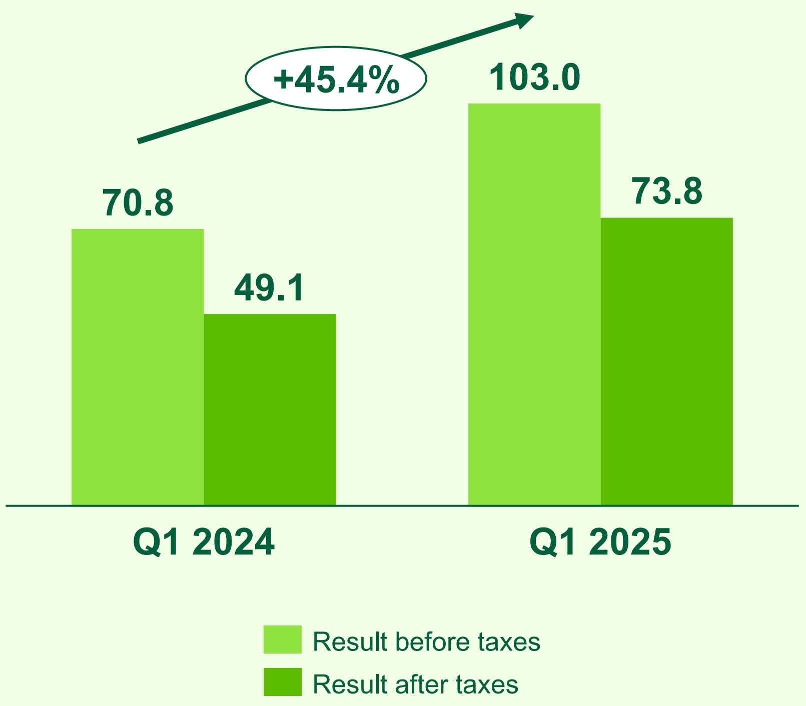
Outlook FY 2025

- FY 2025 CoR expected to be in line with target range of 20-25 bps
- Most recent decisions on tariffs require further monitoring of portfolios and continuous prudent risk management

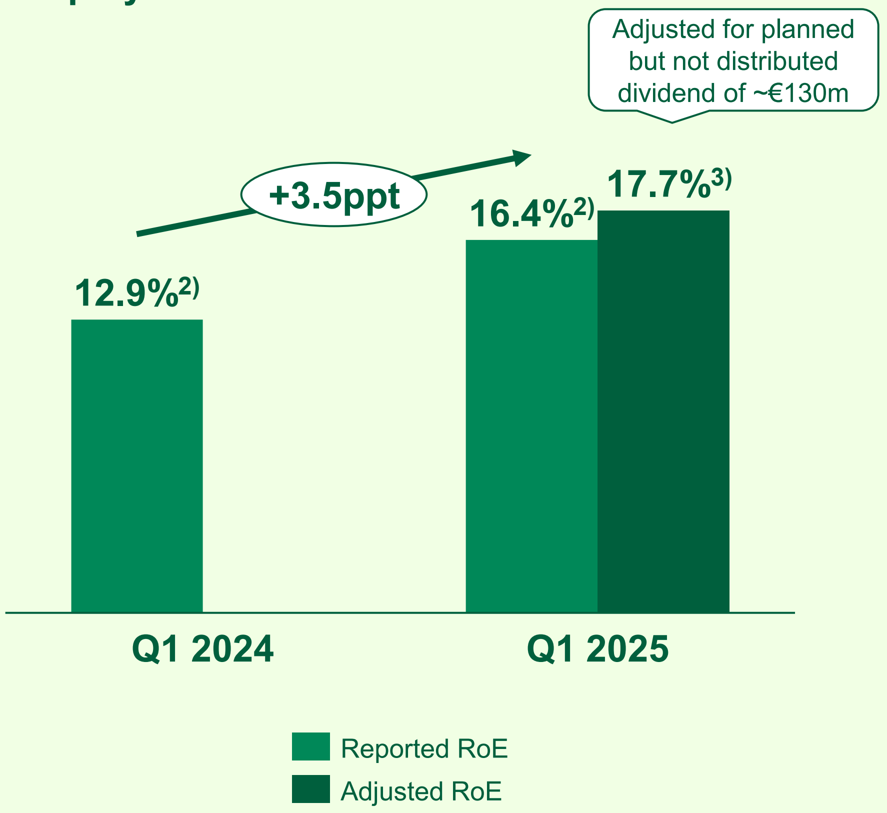
1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025

Best starting quarter in OLB history: result before taxes at €103m

Quarterly result[1] (€m)



Return on Equity[1]



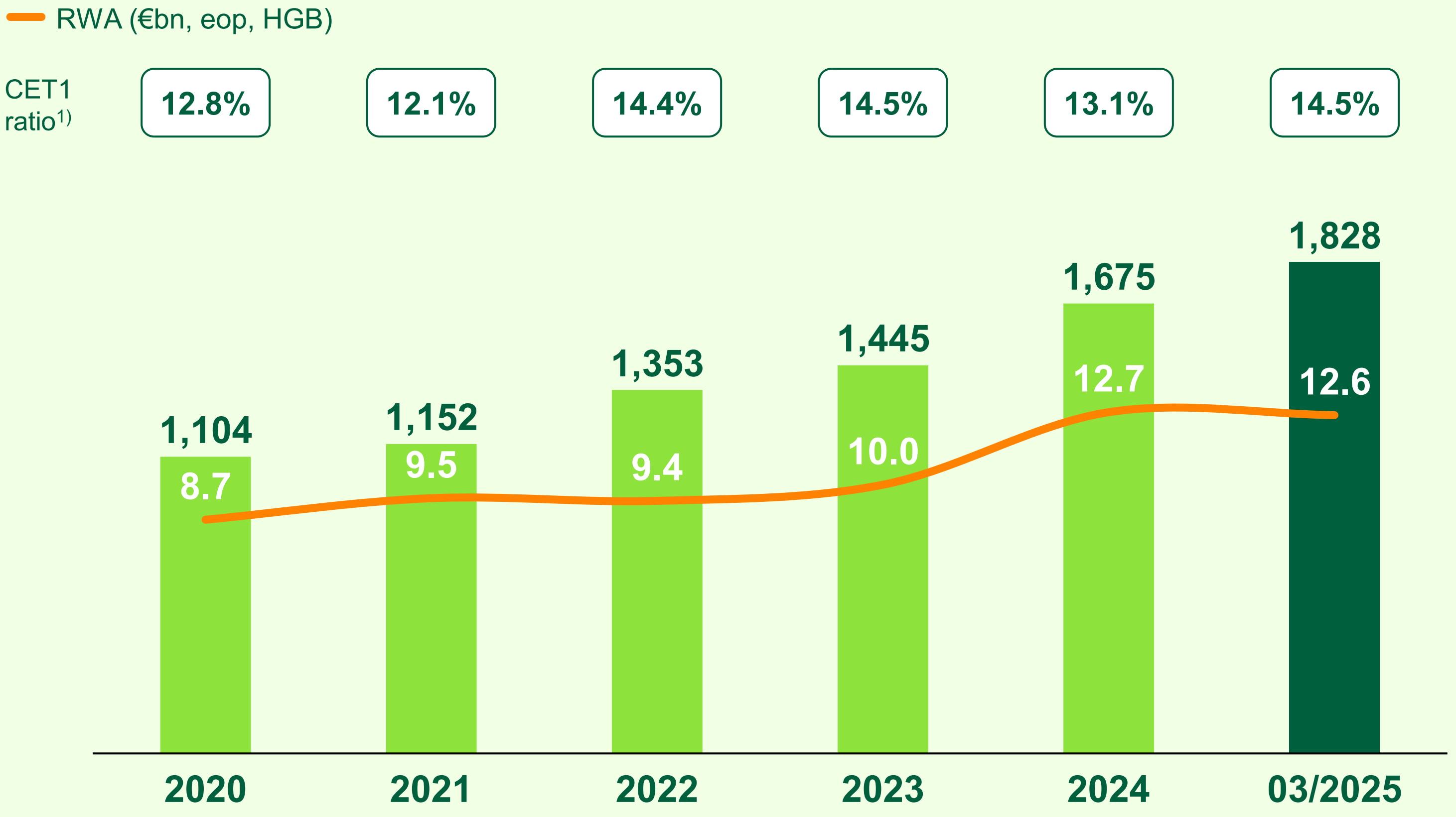
1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Reported RoE (post tax and AT1 interest) based on average IFRS shareholders' equity deducted by accrued dividends based on ~50% targeted payout ratio
3) RoE adjusted for ~€130m planned but not distributed dividend for FY 2024

Q1 2025 performance in line with targeted run-rate

	Targeted quarterly performance run-rate	Q1 2025 result
Operating income	~€200m	**€192m**
Operating expenses	~€80m	**€85m**
Cost of risk	~20-25 bps	**6 bps**
Restructuring / One-offs	/	**/**
Result after taxes	~€65-75m	**€74m**

Sustainable organic capital generation as backbone of growth trajectory

Capital development[1] (€m, eop, HGB)



Comments

- CET1 ratio up to 14.5% driven by
  - Discharge of >€500m in RWA from Basel IV application in January 2025
  - Full retention of FY 2024 result after taxes given AGM decision in March 2025, i.e. accrued retention increased by ~€130m planned but not distributed dividend for FY 2024
- Slight decrease of RWA density to 49%

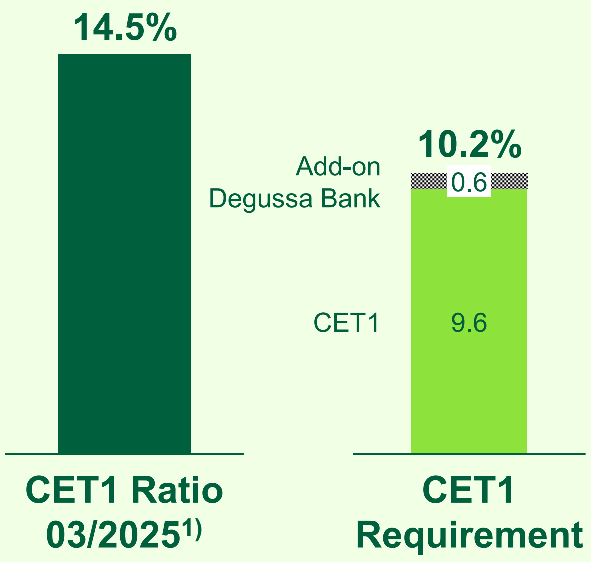
Outlook FY 2025

- Well established capital base as backbone for further profitable growth
- CET1 ratio expected to be continuously above 13% and well above all capital requirements

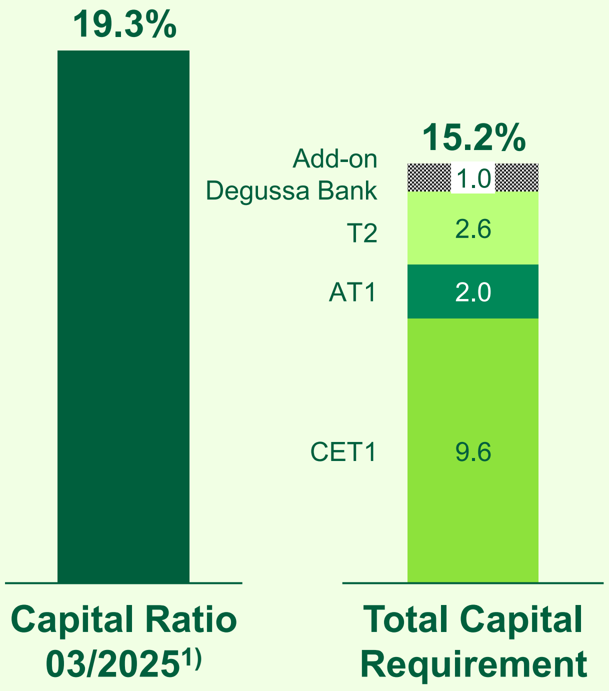
1) Based on regulatory capital adjusted by accrued retention

Capital ratios consistently well above requirements

CET1 capital requirement



Total capital requirement



1) Based on regulatory capital adjusted by accrued retention

Solid credit ratings as backbone of successful issuance strategy

Capital market footprint

Increasing importance of capital market refinancing

OLB is constantly expanding its capital market footprint with the issuance of various products

Successful pricing of inaugural €500m RMBS backed by Dutch mortgages in February 2025

Moody's ratings have been placed on review for upgrade in March 2025

High quality of cover pool reflected in Aaa rating

Track record of expanding capital market footprint

03/2021	€350m	Inaugural Covered Bond	0.050% Maturity 2031
04/2022	€350m	Covered Bond	1.250% Maturity 2029
01/2024	€500m	Inaugural Benchmark Cov. Bond	3.125% Maturity 2032
02/2025	€500m	Inaugural Benchmark RMBS	3m + 57bps FORD[1] 2031
01/2023[2]	€400m	Inaugural Senior Preferred	5.625% Maturity 2026
07/2021	€100m	Inaugural AT1 Note	6.000% Perp. Non-Call 2026
01/2024	€170m	Inaugural Tier 2	8.500% Maturity 2034
03/2024	€150m	Tier 2	8.000% Maturity 2034

Ratings as of May 2025

MOODY'S RATINGS

Ratings placed on review for upgrade in 03/2025

Issuer Rating	
Counterparty Rating	A2
Deposits Rating (long-term)	Baa1
Issuer Credit Rating (long-term)	Baa1
Outlook	Rating under review

Covered Bonds	
Covered Bonds	Aaa

1) First Optional Redemption Date
2) Includes €350m initial placement in January 2023 and €50m tap issuance

OLB will strengthen German business of Crédit Mutuel Alliance Fédérale

OLB to join Crédit Mutuel Alliance Fédérale group[1)]

- **Sale of entire share capital of OLB** to Crédit Mutuel Alliance Fédérale via its German Holding TARGO Deutschland GmbH
- **TARGO Deutschland GmbH Holding** will consist of **two strong banks**: TARGOBANK and OLB
- **OLB complements German business of the group** and will significantly accelerate the group's expansion in Germany
- **Crédit Mutuel is fully committed to the strategic vision and success of OLB** and acknowledges OLB as strong nationwide brand in Germany
- Acquisition **enhances OLB to finance future growth** under improved conditions given financial strength of the group
- **No restructuring program or FTE reduction** at OLB expected

Crédit Mutuel KPIs (as of FY 2024)

Total assets	€932bn	**Net revenues**	€16.6bn
Reg. capital	€59bn	**Net income**	€4.1bn
CET1 ratio	18.8%	**Cost/income**	55.7%
LCR	177%	**Cost of risk**	38 bps

Ratings (Senior-Preferred)		
	A1	MOODY'S
	A+	S&P Global
	AA-	FitchRatings

Future group structure[1)]

(simplified extract of German business)

Crédit Mutuel Alliance Fédérale

100%

TARGO Deutschland GmbH

100% TARGOBANK

100% OLB

1) The transaction is subject to the usual closing conditions and regulatory approvals

Next Level OLB: nationwide campaign to further enhance market positioning

OLB confirms strategic mid-term targets

Outlook FY 2025

- Continuous commitment to further sustainable and profitable growth
- Expansion of capital market footprint with next covered bond benchmark issuance
- Ensuring full day 1 readiness for closing of transaction with Crédit Mutuel Alliance Fédérale / TARGO

Strategic mid-term targets

Growth	Efficiency	Profitability	Capital	Dividends
mid-single digit	≤40%	≥15%	>12.25%	≥50%
Loan growth	Cost-Income-Ratio	Return on Equity	CET1 ratio	Targeted payout ratio

Appendix

Appendix – Q1 2025 IFRS Results

Income statement and key ratios

P&L[1)] (€m)	Q1 2025	Q1 2024	Δ in %
Net interest income	156.0	130.6	19.4
Net commission income	39.3	28.1	40.0
Net operating trading income	(2.6)	0.7	n/a
Result from non-trading portfolio	(0.5)	(3.0)	(82.3)
Other income	0.3	0.1	>100.0
Operating income	**192.4**	**156.5**	**22.9**
Personnel expenses	(44.5)	(34.5)	28.8
Non-personnel expenses	(32.8)	(25.4)	28.9
Depreciation, amortisation and impairments of intangible and tangible fixed assets	(7.3)	(5.6)	30.8
Other expenses	(0.4)	(0.4)	(12.0)
Operating expenses	**(84.9)**	**(65.9)**	**28.7**
Operating result	**107.5**	**90.6**	**18.7**
Expenses from bank levy and deposit protection	(0.5)	(1.1)	(54.9)
Risk provisioning in the lending business	(4.0)	(18.5)	(78.3)
Result from restructurings	0.0	(0.1)	n/a
Result from non-trading portfolio (non-operative)	0.0	0.0	n/a
Result before taxes	**103.0**	**70.8**	**45.4**
Income tax	(29.2)	(21.8)	34.2
Result after taxes (profit)	**73.8**	**49.1**	**50.3**

Key performance indicators (%)	Q1 2025	Q1 2024	Δ in ppt
Return on Equity after taxes (RoE)	16.4%	12.9%	3.5
Adjusted RoE	**17.7%**	**/**	**n/a**
Cost-Income-Ratio (incl. Regulatory expenses)	44.4%	42.8%	1.6
Cost-Income-Ratio (excl. Regulatory expenses)	**44,1%**	**42.1%**	**2.0**
Net interest margin	**2.45%**	**2.58%**	**(0.13)**

1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025

Income statement and key ratios

P&L Q1 2025 (€m)	PBC	CDL	Degussa[1]	CC[2]	OLB
Net interest income	67.2	73.7	/	15.1	156.0
Net commission income	24.9	14.5	/	(0.1)	39.3
Net operating trading income	0.4	2.3	/	(5.4)	(2.6)
Result from non-trading portfolio	0.0	0.0	/	(0.5)	(0.5)
Other income	3.5	2.8	/	(6.0)	0.3
Operating income	**96.0**	**93.3**	**/**	**3.1**	**192.4**
Operating expenses	**(51.6)**	**(19.3)**	**/**	**(14.1)**	**(84.9)**
Operating result	**44.4**	**74.0**	**/**	**(10.9)**	**107.5**
Expenses from bank levy and deposit protection	(0.3)	(0.3)	/	0.0	(0.5)
Risk provisioning in the lending business	(4.5)	(0.1)	/	0.5	(4.0)
Result from restructurings	0.0	0.0	/	0.0	0.0
Result from non-trading portfolio (non-operative)	0.0	0.0	/	0.0	0.0
Result before taxes	**39.7**	**73.7**	**/**	**(10.4)**	**103.0**
Income taxes	(12.3)	(22.8)	/	5.9	(29.2)
Result after taxes (profit)	**27.4**	**50.8**	**/**	**(4.5)**	**73.8**
Cost-Income-Ratio	**53.7%**	**20.7%**	**/**	**/**	**44.1%**
RoReC after tax (@12.5% CET1)	**21.5%**	**20.2%**	**/**	**/**	**/**

P&L Q1 2024 (€m)	PBC	CDL	Degussa[1]	CC[2]	OLB
Net interest income	61.3	69.8	/	(0.5)	130.6
Net commission income	21.6	8.3	/	(1.8)	28.1
Net operating trading income	0.4	2.7	/	(2.4)	0.7
Result from non-trading portfolio	0.0	0.0	/	(3.0)	(3.0)
Other income	0.8	0.8	/	(1.5)	0.1
Operating income	**84.2**	**81.6**	**/**	**(9.2)**	**156.5**
Operating expenses	**(38.9)**	**(16.1)**	**/**	**(11.0)**	**(65.9)**
Operating result	**45.2**	**65.5**	**/**	**(20.2)**	**90.6**
Expenses from bank levy and deposit protection	(0.6)	(0.6)	/	0.0	(1.1)
Risk provisioning in the lending business	(6.2)	(12.8)	/	0.4	(18.5)
Result from restructurings	0.0	0.0	/	(0.1)	(0.1)
Result from non-trading portfolio (non-operative)	0.0	0.0	/	0.0	0.0
Result before taxes	**38.5**	**52.2**	**/**	**(19.8)**	**70.8**
Income taxes	(11.9)	(16.2)	/	6.3	(21.8)
Result after taxes (profit)	**26.5**	**36.0**	**/**	**(13.5)**	**49.1**
Cost-Income-Ratio	**46.3%**	**19.7%**	**/**	**/**	**42.1%**
RoReC after tax (@12.5% CET1)	**23.4%**	**16.3%**	**/**	**/**	**/**

1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Corporate Center

Appendix – Q1 2025 IFRS Results

Balance sheet

Assets (€m)	03/31/2025	12/31/2024
Cash reserve	244.1	357.6
Trading portfolio assets	95.0	77.6
Positive fair values of derivative hedging instruments	1.4	1.9
Receivables from banks	320.0	1,120.1
Receivables from customers	25,564.4	25,441.0
Financial assets of the non-trading portfolio	7,191.3	6,479.7
Tangible fixed assets	56.4	59.0
Intangible assets	51.0	54.4
Other assets	500.8	492.1
Income tax assets	2.8	1.8
Deferred tax assets	166.7	183.4
Non-current assets held for sale	1.2	1.2
Total assets	**34,195.1**	**34,269.8**

Equity & liabilities (€m)	03/31/2025	12/31/2024
Trading portfolio liabilities	101.7	70.2
Negative fair values of derivative hedging instruments	28.1	10.3
Liabilities to banks	6,604.2	7,538.3
Liabilities to customers	22,549.5	22,254.2
Securitized liabilities	2,178.0	1,707.7
Subordinated debt	506.0	501.7
Income tax liabilities	13.8	12.8
Provisions	133.7	171.4
Other liabilities	118.1	137.8
Equity	**1,962.0**	**1,865.3**
Total equity and liabilities	**34,195.1**	**34,269.8**

Capital and liquidity

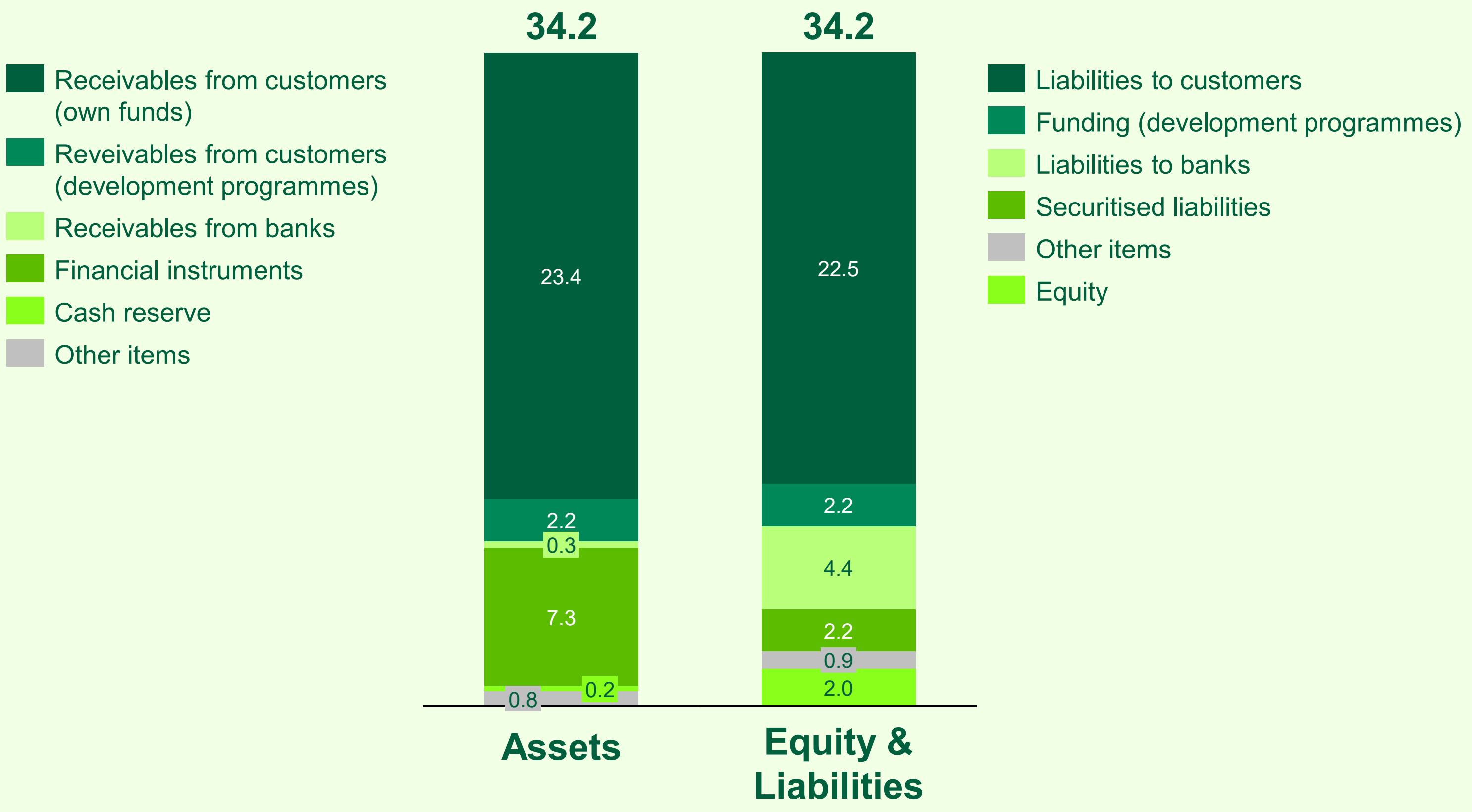
Equity & RWA[1] (€m)	03/31/2025	12/31/2024
Common Equity Tier 1 capital (CET1)	**1,828.4**	**1,675.2**
Additional Tier 1 capital (AT1)	151.3	151.3
Tier 1 capital	**1,979.7**	**1,826.5**
Total capital	2,432.5	2,289.8
Risk-weighted assets	**12,591.3**	**12,749.3**
Common Equity Tier 1 capital ratio	**14.5%**	**13.1%**
Tier 1 capital ratio	15.7%	14.3%
Total capital ratio	**19.3%**	**18.0%**
Leverage ratio	5.4%	5.2%
Loan-to-deposit ratio[2]	104%	104%

Liquidity ratios (%)	03/31/2025	12/31/2024
Liquidity coverage ratio (LCR)	168%	162%
Net stable funding ratio (NSFR)	120%	119%

1) Based on regulatory capital adjusted by accrued retention
2) Excluding receivables from customers funded by development programs

Favorable funding mix with healthy loan-to-deposit ratio

Balance sheet composition (€bn, Q1 2025 eop)



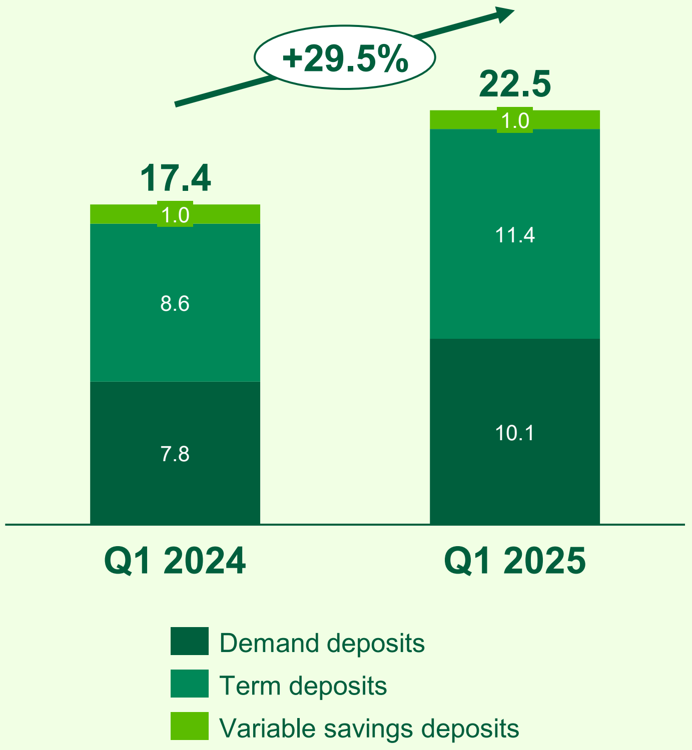
Comments

- Simple balance sheet structure
- Favorable funding mix with €22.5bn of stable customer deposits
  - Loan-to-deposit ratio at 104%[1)]
- Investment portfolio used for regulatory liquidity reserve consists almost exclusively of public sector bonds and covered bonds with excellent ratings
- Liquidity ratios on comfortable levels
  - LCR at 168%
  - NSFR at 120%
- Leverage ratio as of 03/2025 at 5.4%

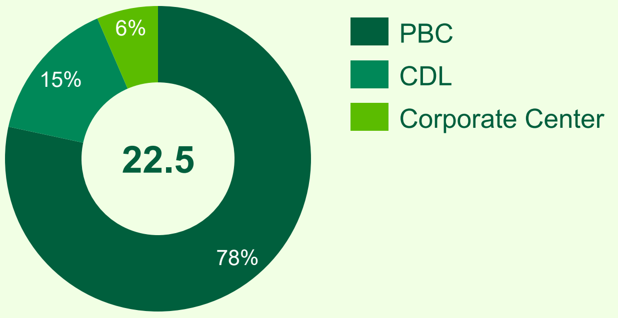
1) Excluding receivables from customers funded by development programs

Continuously growing deposit base

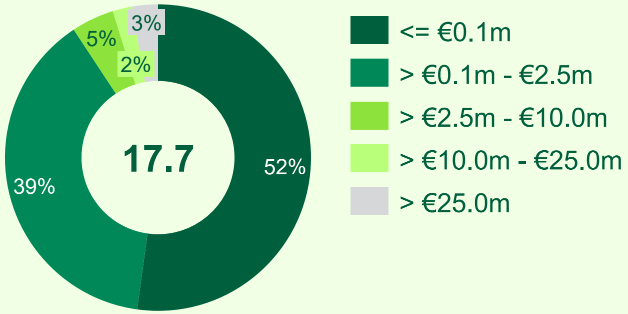
Deposit volume (€bn)



Deposit split (€bn, Q1 2025 eop)



PBC deposit volume (€bn, Q1 2025 eop)



Comments

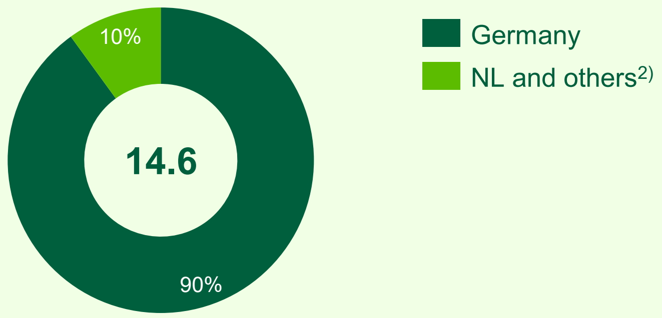
- Deposit base at €22.5bn (+29.5% y-o-y)
- Continued focus on deposits as main funding source and securitised liabilities
- Highly granular and stable deposits from regional long-lasting customer relationships
- >90% of total deposits protected by deposit protection schemes
- Structural shifts to interest-bearing deposit products came to a halt over the course of 2024
- Overall deposit beta[1)] at ~48%
  - Beta of retail deposits ~45%
  - In line with expectation, beta for corporate deposits higher at ~59%
- Actual interest rate on deposits on average at 1.63%[2)]

1) All deposit betas calculated as rolling 12-months average based on PBC and CDL segments
2) Weighted average of customer deposits in PBC and CDL segments

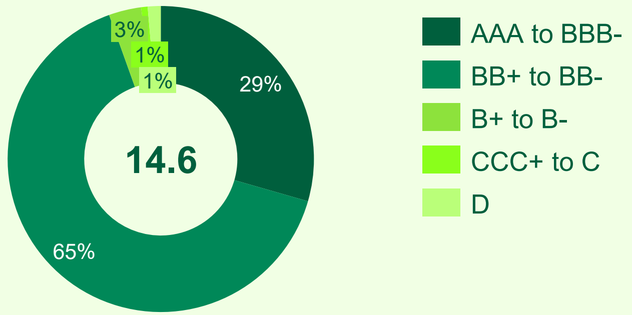
Asset quality as of 03/2025: PBC & CDL segments

Private & Business Customers[1)]

Regions (EAD, €bn)

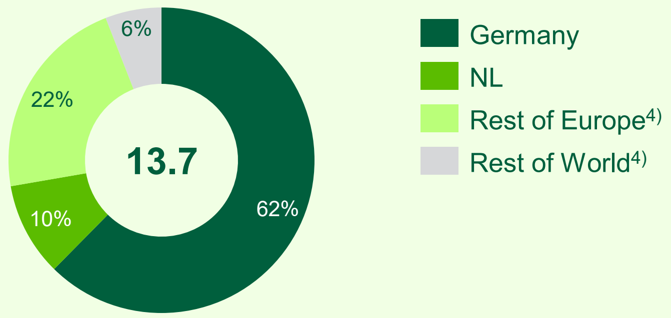


Rating structure (EAD, €bn)

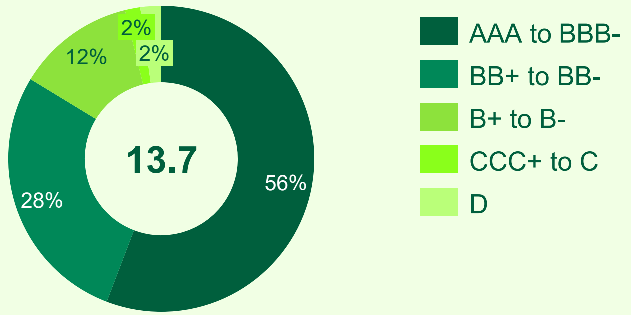


Corporates & Diversified Lending[3)]

Regions (EAD, €bn)



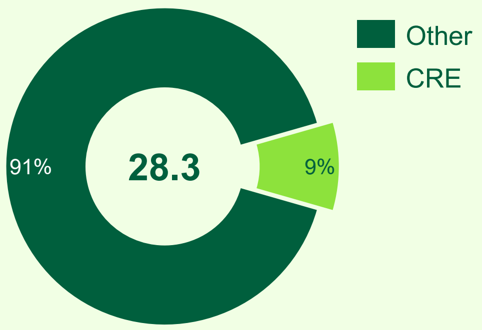
Rating structure (EAD, €bn)



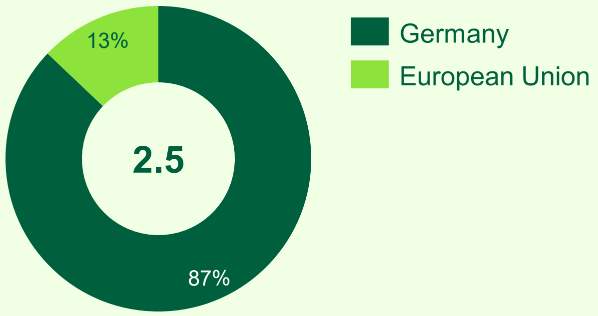
1) Portfolio split based on EAD corresponds to €13.4bn PBC loan volume
2) Primarily Dutch mortgage business in cooperation with Tulp
3) Portfolio split based on EAD corresponds to €12.3bn CDL loan volume
4) Rest of Europe including the European Union, United Kingdom and Switzerland; Rest of World mainly United States

Asset quality as of 03/2025: Commercial Real Estate

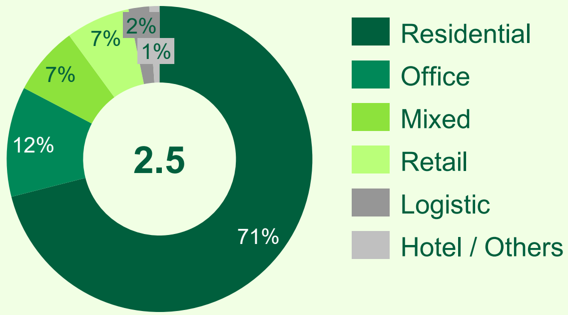
CRE share of loan portfolio (EAD, €bn)



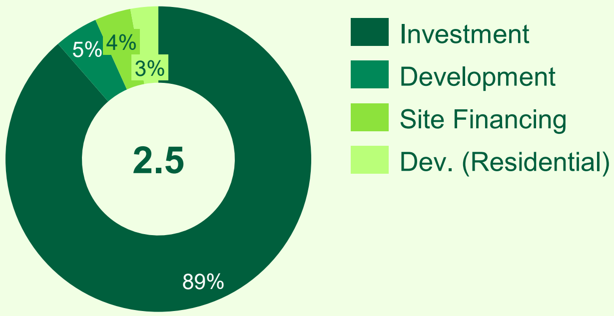
Regions (EAD, €bn)



Property type (EAD, €bn)



Financing type (EAD, €bn)



Comments

- CRE share of loan portfolio increased due to transfer of former Degussa CRE portfolio
  - Entire Degussa CRE exposure via super senior financing of CRE-related funds (Industria) predominantly residential
  - Majority of financings related to completed real estate generating rental income
  - Geographically well diversified by federal states within Germany
- 100% of CRE portfolio in EU countries, **no US and UK exposure**
- Selective business approach – very prudent underwriting guidelines and risk approach, focused on professional and well-capitalised sponsors
  - >90% of deals are self-originated via direct and long-standing client relationships
  - No financing of pure development loans (property developers) since 2021
- Favourable LTV at 48% as of 03/2025
- Average ticket size by EAD of ~€52m with remaining maturity of ~4 years on average

OLB at a glance: German universal bank on a sustainable growth trajectory

- **Unique combination** of a modern retail franchise and high-margin diversified lending businesses
- **Resilient and high profitability** given wide-ranging business model and sustainable growth
- **Nationwide franchise** rooted in home region with growing footprint in selective European markets
- **Strong historic organic and inorganic growth** with visible upside potential due to increased scale
- **Proven track record** of operational excellence, cost discipline and successful integration capabilities

2014 – Acquisition of KBC Germany and rebranding to **Bremer Kreditbank** (BKB Bank seit 1863)

2017 – Acquisition of **Bankhaus Neelmeyer (BHN)** (Bankhaus Neelmeyer – Die Private Bank)

2018 – Acquisition of **Oldenburgische Landesbank AG** and merger with BKB and BHN (Oldenburgische Landesbank)

2019 – Acquisition of **Wüstenrot Bank AG** Pfandbriefbank and merger with OLB (wüstenrot Bank AG Pfandbriefbank)

2024 – Acquisition of **Degussa Bank AG** and merger with OLB (Degussa Bank)

1869	~80	~1 million	~1,539	€34.2bn
Foundation	Branches	Customers	FTE[1)]	Total Assets

1) Full time equivalents excl. apprentices and inactive employees, i.e. due to maternity or parental leave, leave of absence or long-term illness

Balanced and sustainably profitable business model

Private & Business Customers (PBC)

€96.0m	50% of operating income[1)]
€13.4bn	52% of loan volume[2)]
21.5%	RoReC[3)]

Retail: Private Customers; SME

PBWM (BANKHAUS – DIE PRIVATE BANK): Private Banking & Wealth Mgmt.

Corporates & Diversified Lending (CDL)

€93.3m	48% of operating income[1)]
€12.3bn	48% of loan volume[2)]
20.2%	RoReC[3)]

Corporate Banking: Corporates

Diversified Lending: AQF; IDL; CRE; Wind; Football Finance; Fund Finance; Shipping

Note: Corporate Center not shown separately on this page
1) Excluding operating income from Corporate Center of €3.1m
2) Excluding LLPs, PPA adjustments and negative hedge adjustments booked in Corporate Center of €(128)m
3) Return on IFRS shareholders' equity (post tax) on a basis equivalent to 12.5% CET1 ratio

Nationwide presence in Germany and growing European footprint

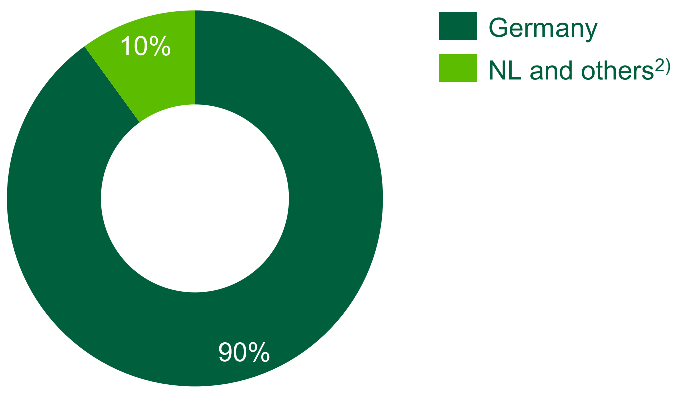
1 Germany

Nationwide reach through ~80 domestic branches with strong market position in Northwestern Germany and digital online proposition for private customers and corporate clients

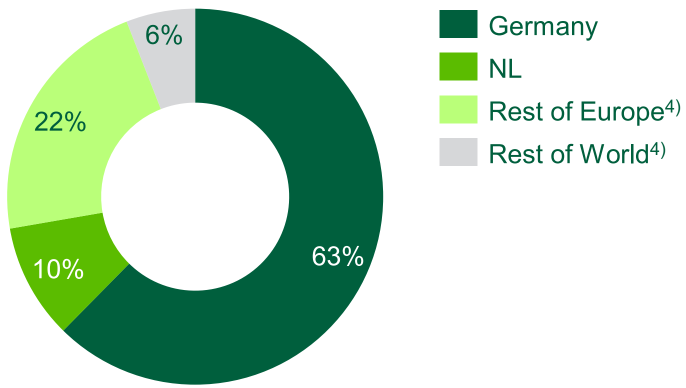
2 Europe

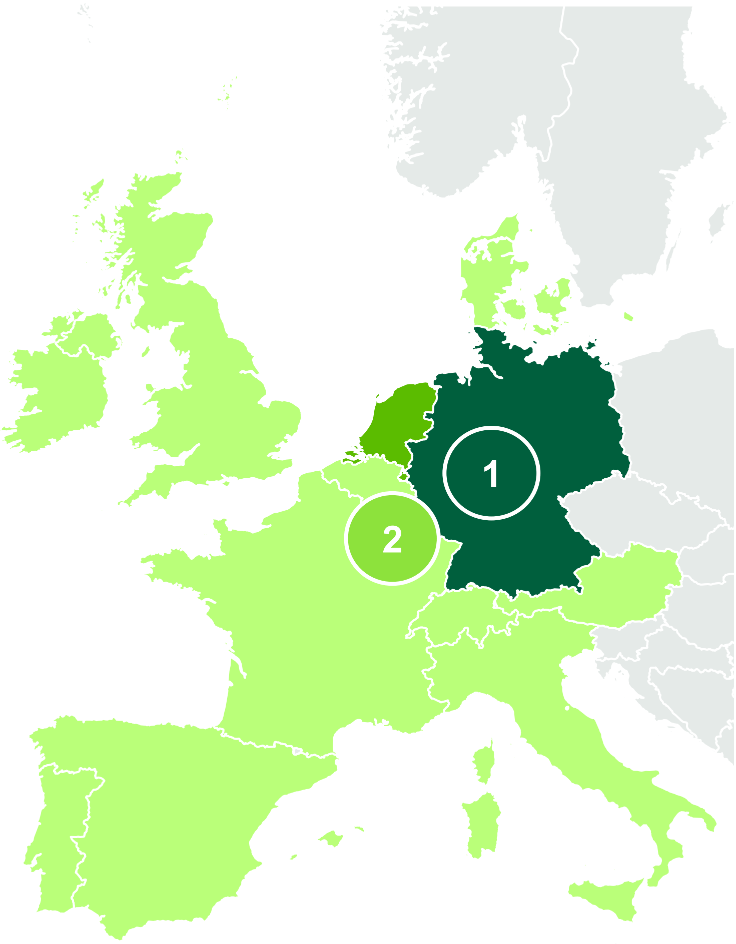
Focus mainly on highly attractive specialised financing businesses, aiming to secure a position among the top 3 lenders within the key markets

PBC portfolio by region[1)] (EAD, Q1 2025 eop)



CDL portfolio by region[3)] (EAD, Q1 2025 eop)





Note: Map shows countries with relevant exposures in European core markets
1) Portfolio split based on EAD corresponds to €13.4bn PBC loan volume
2) Primarily Dutch mortgage business in cooperation with Tulp
3) Portfolio split based on EAD corresponds to €12.3bn CDL loan volume
4) Rest of Europe including the European Union, United Kingdom and Switzerland; Rest of World mainly United States

Sustainability is deeply embedded in OLB's strategy and organisation

Longstanding ESG Commitment

- **2018** – 1st ESG Report FY 2017 (German Sustainability Code)
- **2022** – Self-calculation of Scope 3 Financed Emissions
- **August 2022** – Appointment of Head of Sustainability
- **June 2023** – SFDR Disclosure
- **H1-2023** – Publication of ESG Policy
- **Q3-2023** – Disclosure of Additional ESG Information
- **2023** – PCAF-aligned Calculation of Scope 3 Financed Emissions
- **June 2024** – Embedded ESG Tier in Core Banking System
- **January 2025** – PCAF Membership Signed
- **Q1-2025** – Non-financial Report for the 1st time based on ESRS framework
- **Q2-2025** – Adoption of ISO 50001 energy management system
- **2026** – Decarbonisation Pathways for MYP 2027-2029
- **Continuously** – Further Development of Sustainable Finance Framework

Sustainability is integrated in OLB's organisation with strong managerial accountability …

Supervisory Board
- Endorsement of sustainability strategy and targets
- Adoption of non-financial report (ESRS framework)

Management board / CFO
- Setting sustainability strategy and targets
- Operational responsibility on board-level with CFO
- Remuneration linked to ESG criteria

Head of Sustainability
- Implementation and development of ESG strategy
- Ensuring regulatory and disclosure requirements

Cross-functional working groups & project teams
- Sustainable investment
- Sustainable financing
- ESG risk assessment
- Disclosure & reporting

… thoroughly codified …

- **ESG policy**
- **Code of conduct**
- **Diversity policy**
- **Sustainability strategy & targets** – Continuous update

… and communicated transparently

- **Non-financial Report** based on ESRS framework
- **Disclosure reports** SFDR, CRR/EBA-ITS, EU-Taxonomy (GAR), Additional ESG Information
- **Sustainability website** www.olb.de/sustainability
- **ESG Ratings** from several ESG ratings providers including Sustainalytics

Highly experienced management team with exceptional track record

Stefan Barth
Chief Executive Officer

- CEO since 09/2021
- Joined OLB in 01/2021 as CRO

- BAWAG, Austria: CRO
- Hypo Alpe Adria Group, Austria: Head of Division Group Credit Risk Control
- Bayern LB, Germany: First Vice President Risk Models & Methods

Dr. Rainer Polster
Chief Financial Officer

- Member of the Board of Directors since 04/2020
- Joined OLB in 10/2018

- Deutsche Bank, Austria: Board Chairman, Chief Country Officer
- Deutsche Bank, Germany: Head of FIG Germany, Austria, Switzerland
- Deutsche Bank, UK: MD FIG Europe

Chris Eggert
Chief Risk Officer

- Board member since 06/2022
- Joined BKB 2008, Head of Credit Risk Mgmt. since 2013

- Danske Bank, Germany: Deputy Head of Risk / Senior RM International Corporates / ED Syndication
- Berenberg: Credit Analyst
- Deutsche Bank: Investment Manager / Credit Analyst

Aytac Aydin
COO / Private & Business Customers

- Member of the Board of Directors since 02/2022

- Nova KBM, Slovenia: COO
- CMC, Turkey: CEO
- Odeabank, Turkey: COO
- QNB Finansbank, Turkey: COO
- McKinsey: Engagement Manager

Marc Ampaw
Corporates & Diversified Lending[1)]

- Member of the Board of Directors since 05/2021

- BAWAG, Austria: Group Head of Germany, Structured Credit + Special Situations
- VTB Bank, Austria: Executive Director, Credit + Special Situations
- Morgan Stanley, USA: Associate Director M&A

Giacomo Petrobelli
Corporates & Diversified Lending[2)]

- Member of the Board of Directors since 07/2022

- Bremer Kreditbank AG, Germany: Senior Advisor
- UBS, UK: Head of Loan Capital Markets / Leveraged Capital Markets Europe

1) Responsible for asset-based financing
2) Responsible for Corporate Banking, Football Finance and Acquisition Finance

Appendix
Definitions

Metric / KPI	Definition
Common Equity Tier 1 ratio (CET1 ratio)	Common Equity Tier 1 capital defined according to regulatory standards adjusted by accrued retention / risk-weighted assets
Cost-Income-Ratio (CIR)	Operating expenses / operating income
CIR including regulatory expenses	(Operating expenses + expenses from bank levy and deposit protection) / operating income
Cost of Risk (CoR)	Risk provisioning in the lending business / Average receivables from customers
CRE LTV	Ratio of the loan amount to the market value or fair value of an asset
Loan volume	Receivables from customers after risk provisioning
Loan-to-deposit ratio	Receivables from customers (excluding receivables from customers funded by development programs) / liabilities to customers
NIM	Net interest income / average receivables from customers
Non-performing-loans (NPL) ratio	Volume of non-performing customer receivables / receivables from customers (gross)
PMA	Post model adjustment
Return on Equity (after taxes)	Result after taxes less (pro-rata temporis) payment on additional equity components / average IFRS shareholders' equity deducted by accrued dividends, excl. additional equity components
Return on Equity (after taxes) Segments	Result after taxes for this segment / equity internally assigned to this segment, while taking risk-weighted assets into account
RWA density	RWA (incl. OR) / credit volume

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