Strong operating momentum

9M 2025 IFRS Results

13 Nov 2025

All figures in this presentation are subject to rounding

Strong performance and further improved efficiency

1. Growing net interest income and high interest margin maintained
2. Positive impact from cost discipline with significant cost reduction
3. Operating income remains on continuous growth trajectory

+2.2%
Operating Income y-o-y[1)]

2.49%
Net Interest Margin[1)]

44.4%
CIR[2)]

15.0%
Adjusted RoE[3)]
(adjusted for planned but not distributed ~€130m dividend for FY 2024 and OCI stabilisation)

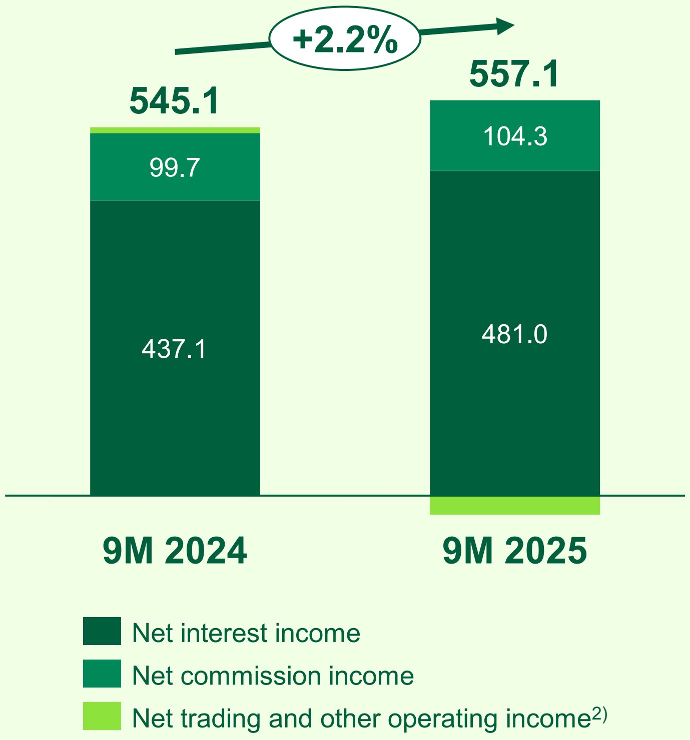
13.5%
RoE[4)]

14.4%
CET1 ratio[5)]

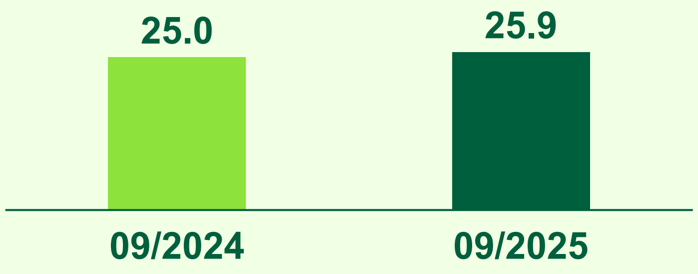
1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Cost-Income-Ratio excluding regulatory charges of €2.1m
3) RoE adjusted for ~€130m planned but not distributed dividend for FY 2024 and OCI stabilisation (based on result after taxes and IFRS equity adjusted for €5.1m net OCI effect in result from non-trading portfolio)
4) Reported RoE (post tax and AT1 interest) based on average IFRS shareholders' equity deducted by accrued dividends based on ~50% targeted payout ratio
5) Based on regulatory capital adjusted by accrued retention

Continued growth in operating income

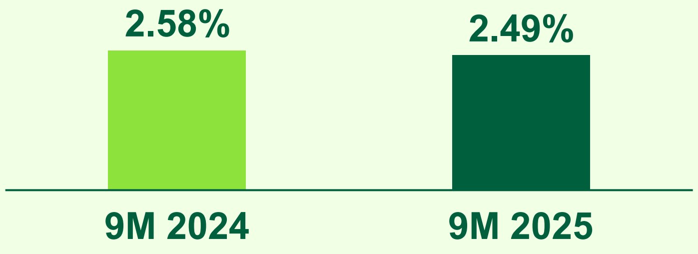
Operating income[1] (€m)



Loan volume[3] (€bn, eop)



Net interest margin[1]



Comments

- Strong expansion in NII of >10% y-o-y
  - Loan volume up by 3.5% driven by further organic growth
  - NIM of ~2.5% maintained on high level
- Continued strong NCI development of +4.5% from securities business and loan business fees
- Net trading and other income driven by interest rate derivatives valuations, hedge accounting effects (compensated in NII) and OCI stabilisation

Outlook FY 2025

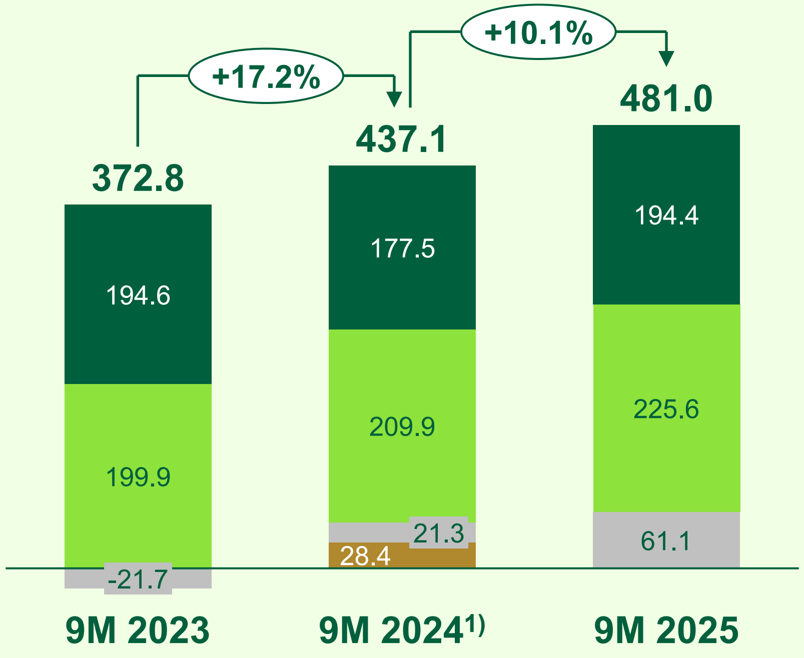
- Maintained resilience in net interest income
- Continuous focus on fee generating business

1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Comprises trading portfolio, other income and result from non-trading portfolio
3) Based on IFRS on balance customer receivables after risk provisioning

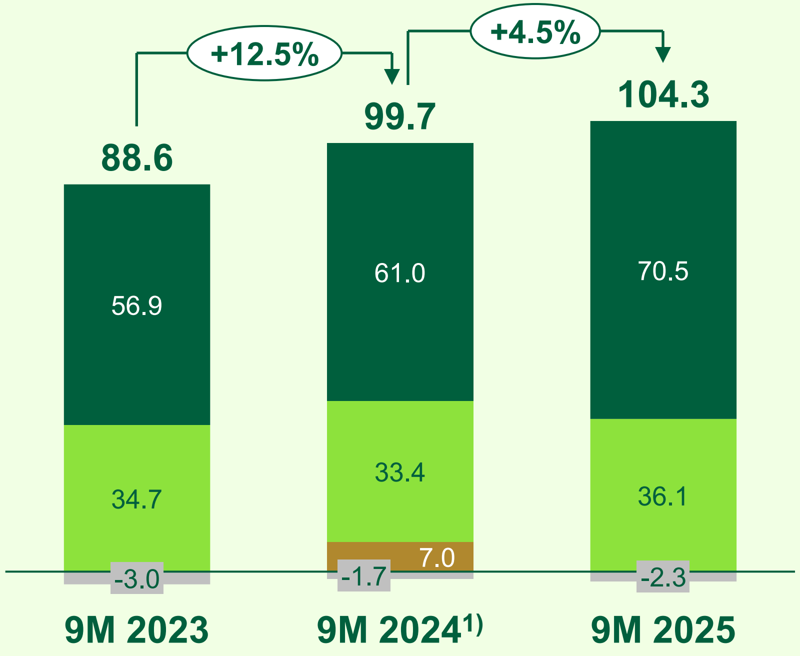
9M 2025 IFRS Results

Net interest and net commission income on a continued growth trajectory

Net interest income (€m)



Net commission income[1)] (€m)

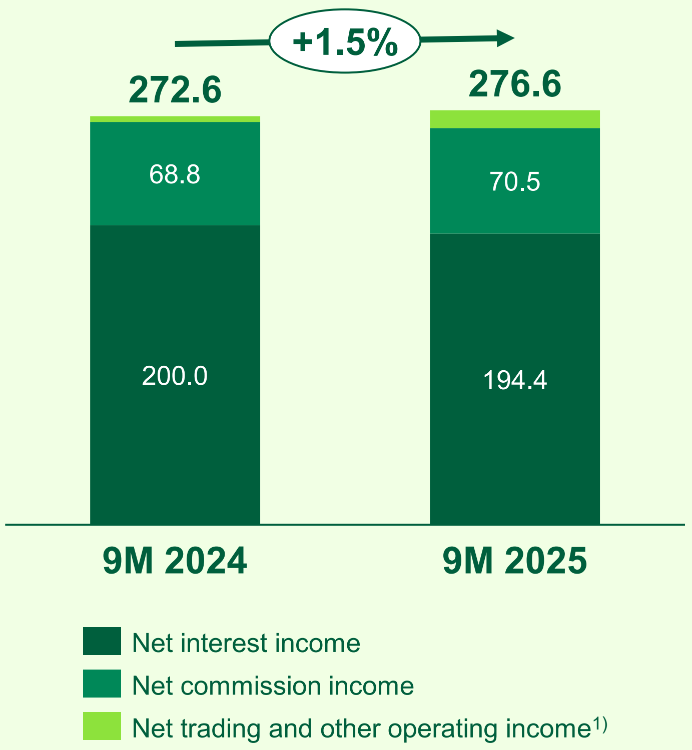


PBC CDL Corp. Center Degussa

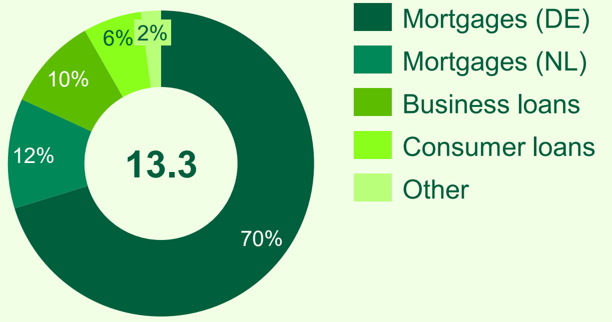
1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025

PBC delivers a solid performance

Operating income (€m)



Loan volume[2] (€bn, 09/2025 eop)



Key ratios (9M 2025)

1.90% NIM	56.2% CIR	19.5% RoReC[3]	11 bps CoR

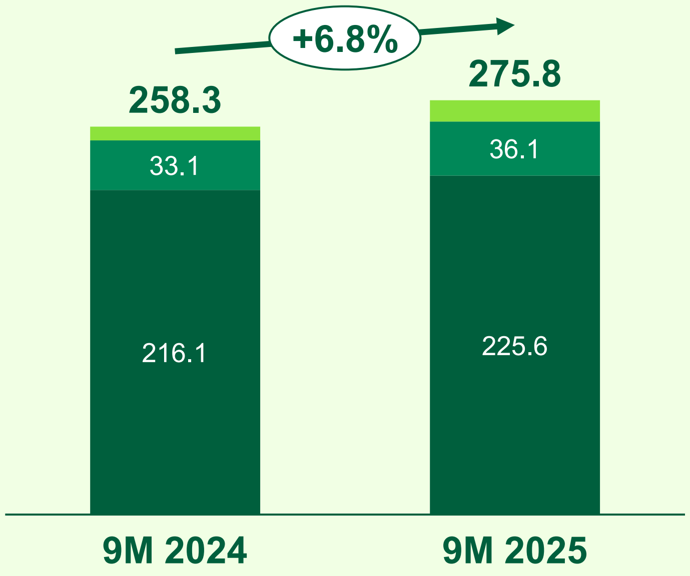
Comments

- PBC operating income up by 1.5% y-o-y
- Loan volume increased to €13.3bn
  - Strong contribution from Tulp cooperation in the Netherlands up by ~50% y-o-y
- Net PBC deposits reached new high of €17.5bn
- European expansion of deposit platform business
- NCI benefits from strong securities business

1) Comprises trading portfolio, other income and result from non-trading portfolio
2) Based on IFRS on balance customer receivables after risk provisioning
3) Return on Equity @ 12.5% CET1 ratio

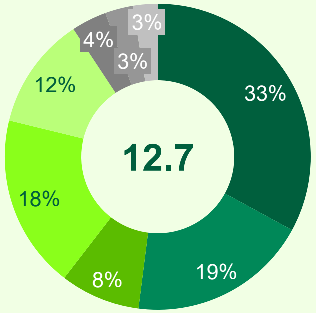
CDL achieves strong growth in core business areas

Operating income (€m)



Net interest income
Net commission income
Net trading and other operating income[1)]

Loan volume[2)] (€bn, 09/2025 eop)



Corporates
AQF
Football Finance
CRE
IDL
Wind
Fund Finance
Shipping

Key ratios (9M 2025)

2.38%	20.7%	17.3%	26 bps
NIM	CIR	RoReC[3)]	CoR

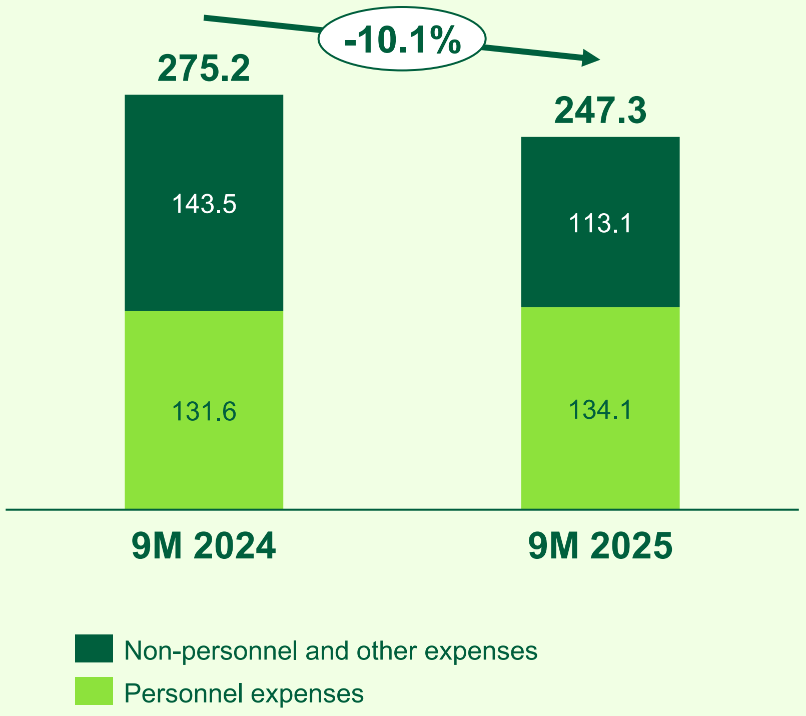
Comments

- CDL operating income up by ~7% y-o-y
  - NII up by 4.4% from ongoing growth in loan volume
  - NCI benefits from continuous expansion in loan business fees
- Loan volume increased to €12.7bn
  - Further strong y-o-y growth in Acquisition Finance, Football Finance and International Diversified Lending accounting for ~40% of CDL loan volume growth
- Continued focus on profitable business initiatives including growth in export finance, infrastructure finance and football finance offerings

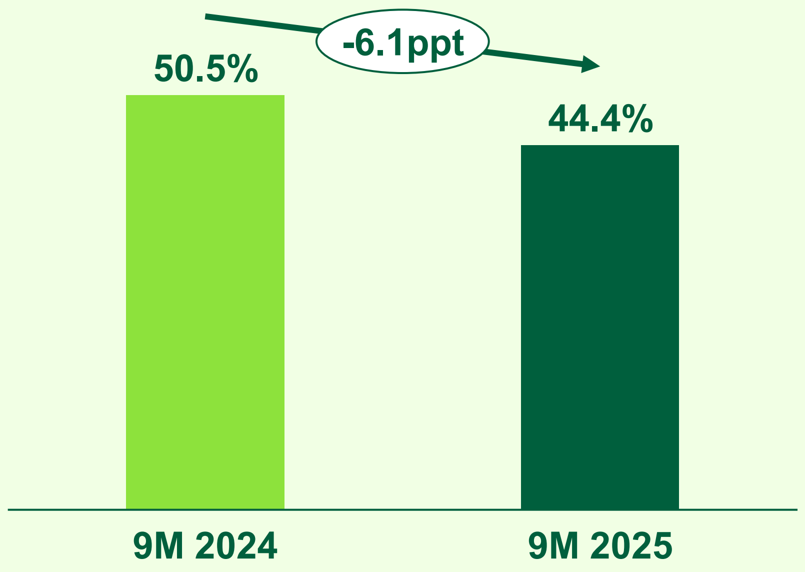
1) Comprises trading portfolio, other income and result from non-trading portfolio
2) Based on IFRS on balance customer receivables after risk provisioning
3) Return on Equity @ 12.5% CET1 ratio

Positive impact from cost discipline

Operating expenses[1)] (€m)



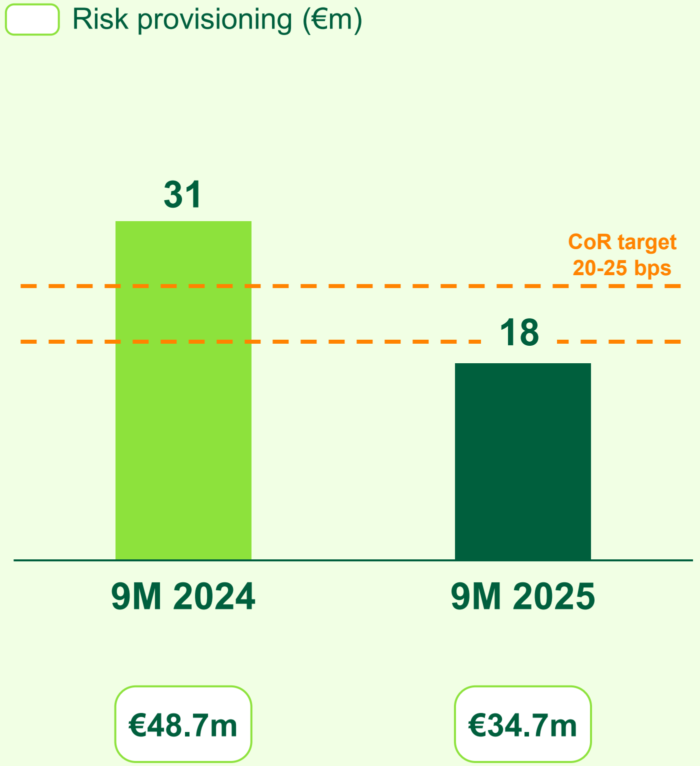
Cost-Income-Ratio[1)2)]



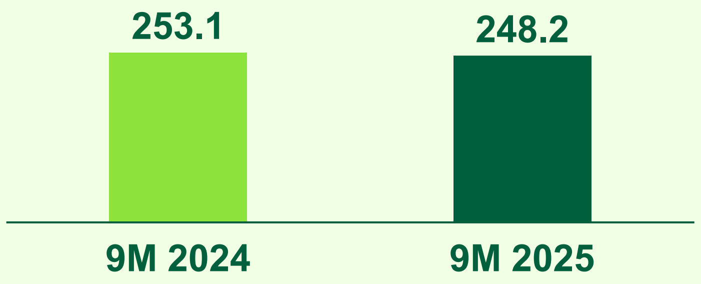
1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Cost-Income-Ratio (CIR) excluding expenses from bank levy and deposit protection (€4.2m in 9M 2024, €2.1m in 9M 2025)

Resilient risk management amid economic pressure

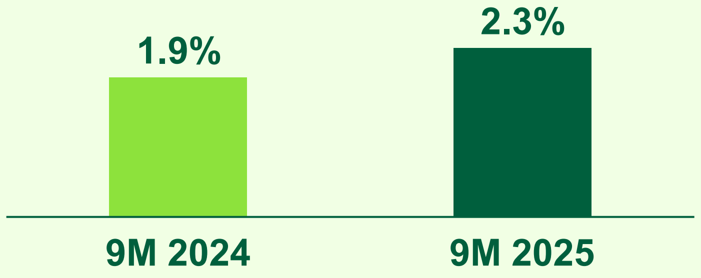
Cost of Risk[1] (bps)



LLP stock[1] (€m)



NPL ratio[1]



Comments

- Risk provisions of €34.7m in 9M 2025 and Cost of Risk of 18 bps
- LLP stock stable at €248.2m
- NPL ratio at 2.3% driven by slightly increased defaults given macroeconomic trends
  - Based on high levels of collateralization only limited effect on LLP
  - Underlying portfolio quality remains strong

Outlook FY 2025

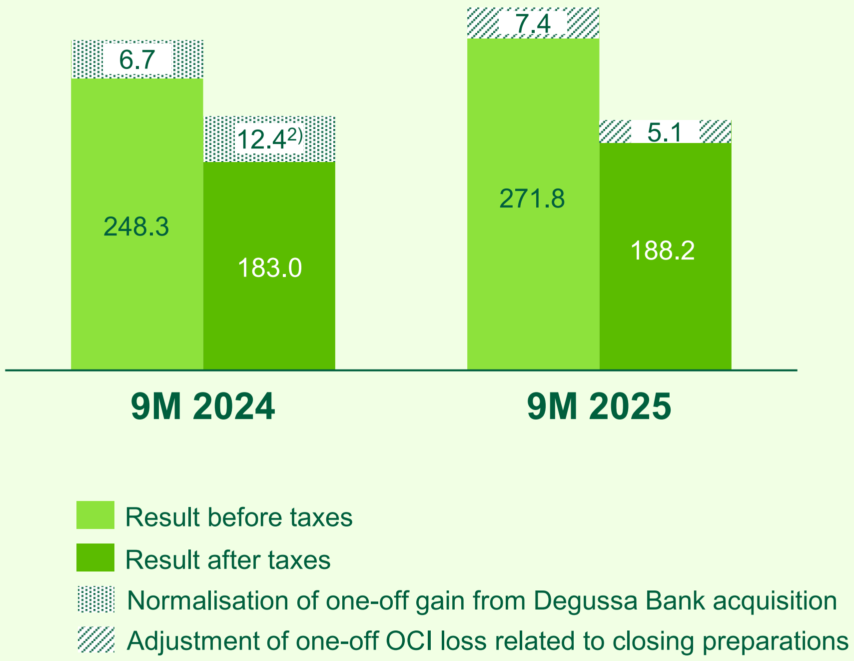
- FY 2025 CoR expected to be in line with target range of 20-25 bps
- Close monitoring of macroeconomic environment

1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025

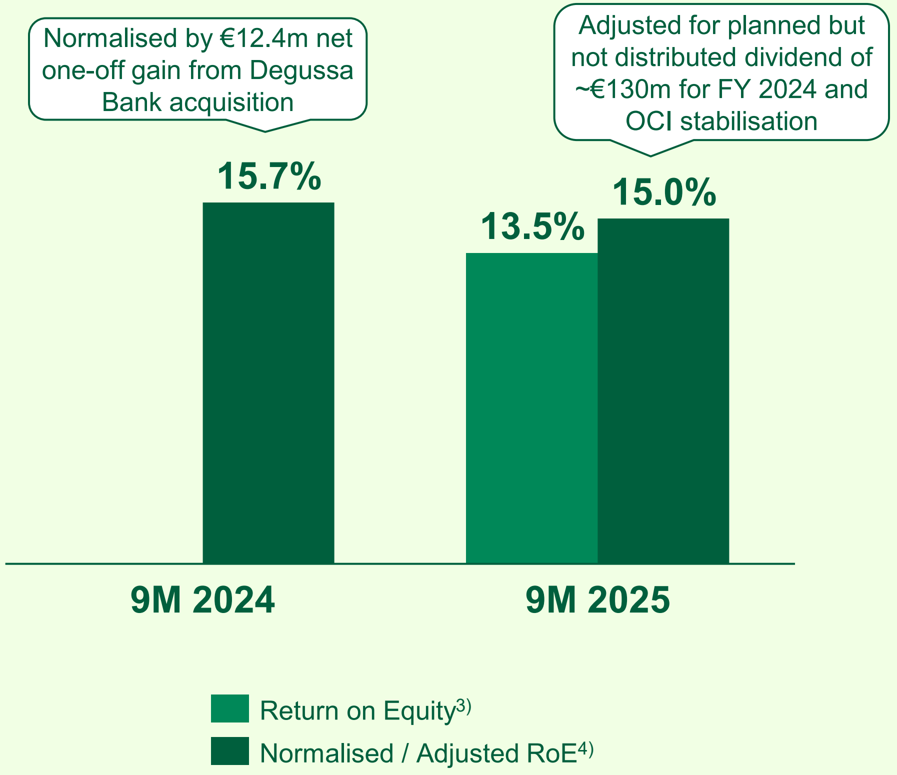
Positive operating performance keeps profitability on high levels

Result for the first nine months[1] (€m)

	9M 2024 Result before taxes	9M 2024 Result after taxes	9M 2025 Result before taxes	9M 2025 Result after taxes
Reported	255.0	195.4	271.8	188.2
Normalised / adjusted	↓ 248.3	183.0	↑ 279.2	193.3



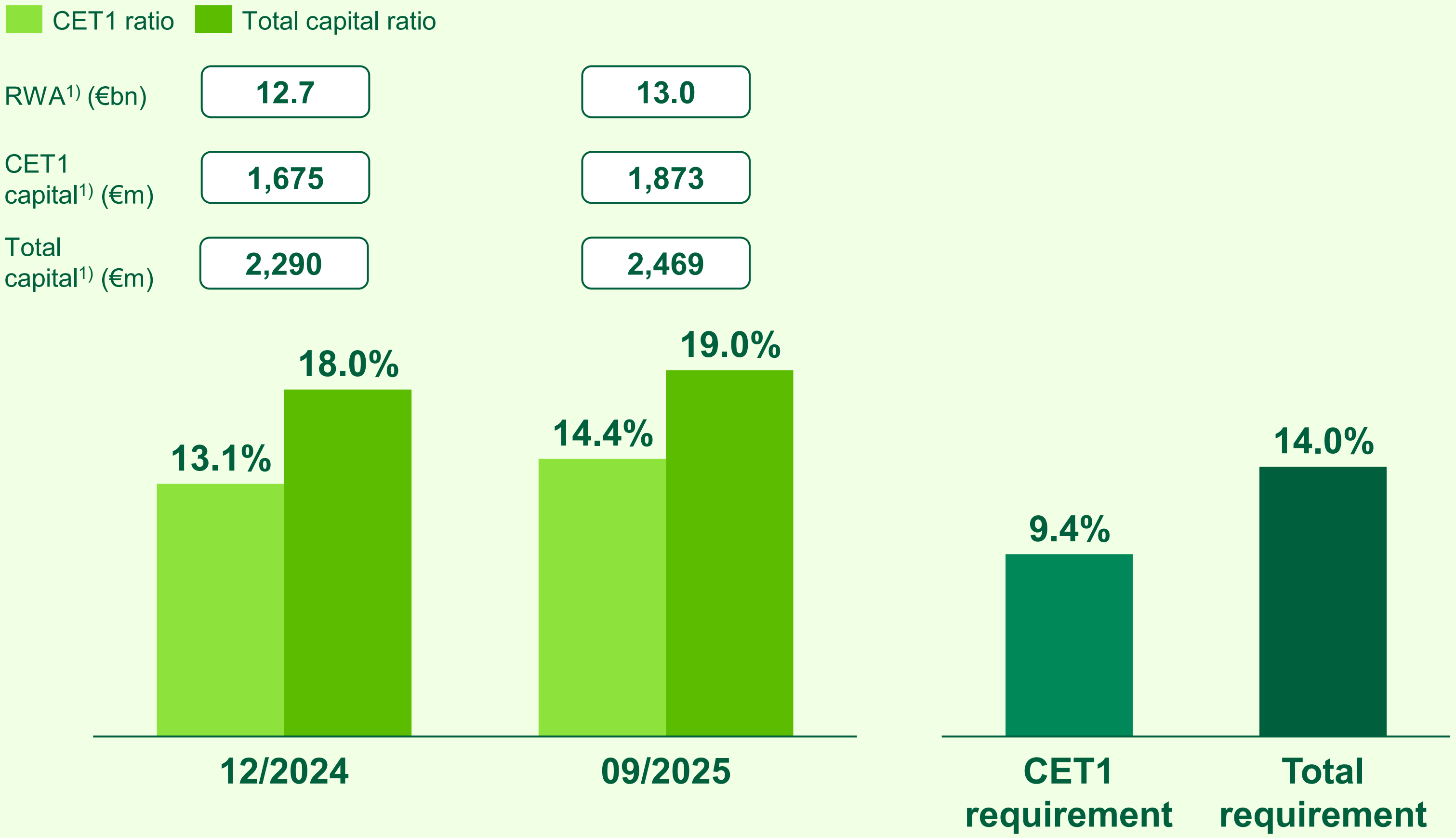
Return on Equity[1)3)4)]



1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Net one-off gain related to Degussa Bank acquisition based on net badwill of €45.1m deducted by incidental acquisition costs, integration-related costs, IFRS 9 application effect, sign-on bonusses, additional restructuring charges and additional depreciation
3) Reported RoE (post tax and AT1 interest) based on average IFRS shareholders' equity deducted by accrued dividends based on ~50% targeted payout ratio
4) 9M 2024 normalised by €12.4m net one-off gain from Degussa Bank acquisition; 9M 2025 adjusted for ~€130m planned but not distributed dividend for FY 2024 and OCI stabilisation (based on result after taxes and IFRS equity adjusted for €5.1m net OCI effect (€7.4m gross) in result from non-trading portfolio)

Strong capital generation ensures capital ratios well above requirements

Capital development and capital requirements[1] (eop, based on local GAAP / German HGB)



Comments

- CET1 ratio up to 14.4% largely driven by full retention of ~€130m planned but not distributed dividend for FY 2024
- Capital requirements reduced due to removal of Degussa Bank add-on by end of August 2025

Outlook FY 2025

- Well established capital base as backbone for further profitable growth
- CET1 ratio expected to be continuously above 13% and well above all capital requirements

1) Based on regulatory capital adjusted by accrued retention (note: regulatory reporting does not include accrued intra-year retention)

Solid credit ratings as backbone of successful issuance strategy

Track record of expanding capital market footprint

03/2021	€350m	Inaugural Covered Bond	0.050% Maturity 2031
04/2022	€350m	Covered Bond	1.250% Maturity 2029
01/2024	€500m	Inaugural Benchmark Cov. Bond	3.125% Maturity 2032
06/2025	€500m	Benchmark Covered Bond	3.000% Maturity 2035
02/2025	€500m	Inaugural Benchmark RMBS	3m + 57 bps FORD[1] 2031
10/2025	€500m	Benchmark RMBS	3m + 50 bps FORD[1] 2031
01/2023[2]	€400m	Inaugural Senior Preferred	5.625% Maturity 2026
07/2021	€100m	Inaugural AT1 Note	6.000% Perp. Non-Call 2026
01/2024	€170m	Inaugural Tier 2	8.500% Maturity 2034
03/2024	€150m	Tier 2	8.000% Maturity 2034

Ratings as of Nov 2025

MOODY'S RATINGS

Under review for upgrade since 03/2025

Issuer Rating	
Counterparty Rating	A2
Deposits Rating (long-term)	Baa1
Issuer Credit Rating (long-term)	Baa1
Outlook	Under review

Covered Bonds	
Covered Bonds	Aaa

Comments

- Increasing importance of capital market refinancing
- OLB is constantly expanding its capital market footprint with the issuance of various products
- Successful pricing of second €500m benchmark RMBS transaction backed by residential mortgages in the Netherlands in October 2025: order book 2.6x oversubscribed given strong demand from international investors
  - At least two mortgage-backed issuances (German Pfandbrief or RMBS) planned per year
- In March 2025, Moody's Ratings already placed OLB issuer ratings on review for upgrade
- High quality of cover pool reflected in Aaa rating

1) First Optional Redemption Date
2) Includes €350m initial placement in January 2023 and €50m tap issuance

OLB on track to continue its profitable growth

Outlook FY 2025

- Good performance expected for FY 2025
- Track record of strong cost management and efficiency to be continued
- Closing preparations with TARGO Deutschland Holding well on track

Strategic mid-term targets

Growth	Efficiency	Profitability	Capital	Dividends
mid-single digit	≤40%	≥15%	>12.25%	≥50%
Loan growth	Cost-Income-Ratio	Return on Equity	CET1 ratio	Targeted payout ratio
		based on 50% payout ratio		

Appendix

Appendix – 9M 2025 IFRS Results

Income statement and key ratios

P&L[1] (€m)	9M 2025	9M 2024	Δ in %
Net interest income	481.0	437.1	10.1
Net commission income	104.3	99.7	4.5
Net operating trading income	(23.7)	7.1	n/a
Result from non-trading portfolio	(5.8)	(2.3)	>100.0
Other income	1.3	3.5	(63.4)
Operating income	**557.1**	**545.1**	**2.2**
Personnel expenses	(134.1)	(131.6)	1.9
Non-personnel expenses	(90.3)	(121.0)	(25.4)
Depreciation, amortisation and impairments of intangible and tangible fixed assets	(21.3)	(18.1)	17.4
Other expenses	(1.5)	(4.4)	(65.3)
Operating expenses	**(247.3)**	**(275.2)**	**(10.1)**
Operating result	**309.8**	**269.9**	**14.8**
Expenses from bank levy and deposit protection	(2.1)	(4.2)	(50.1)
Risk provisioning in the lending business	(34.7)	(48.7)	(28.7)
Result from restructurings	(0.1)	(7.0)	(97.9)
Result from non-trading portfolio (non-operative)	(1.1)	45.1	n/a
Result before taxes	**271.8**	**255.0**	**6.6**
Income tax	(83.5)	(59.6)	40.2
Result after taxes (profit)	**188.2**	**195.4**	**(3.7)**

Key performance indicators (%)	9M 2025	9M 2024	Δ in ppt
Return on Equity after taxes (RoE)[2]	13.5%		n/a
Normalised / Adjusted RoE[3]	**15.0%**	**15.7%**	**(0.7)**
Cost-Income-Ratio (incl. Regulatory expenses)	44.8%	51.3%	(6.5)
Cost-Income-Ratio (excl. Regulatory expenses)	**44.4%**	**50.5%**	**(6.1)**
Net Interest Margin	**2.49%**	**2.58%**	**(0.09)**

1) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025
2) Reported RoE (post tax and AT1 interest) based on average IFRS shareholders' equity deducted by accrued dividends based on ~50% targeted payout ratio
3) 9M 2024 normalised by €12.4m net one-off gain from Degussa Bank acquisition; 9M 2025 adjusted for ~€130m planned but not distributed dividend for FY 2024 and OCI stabilisation (based on result after taxes and IFRS equity adjusted for €5.1m net OCI effect (€7.4m gross) in result from non-trading portfolio)

Appendix – 9M 2025 IFRS Results

Income statement and key ratios

P&L 9M 2025 (€m)	PBC	CDL	CC[1]	OLB
Net interest income	194.4	225.6	61.1	481.0
Net commission income	70.5	36.1	(2.3)	104.3
Net operating trading income	1.1	5.5	(30.3)	(23.7)
Result from non-trading portfolio	0.0	0.0	(5.8)	(5.8)
Other income	10.7	8.6	(18.1)	1.3
Operating income	**276.6**	**275.8**	**4.7**	**557.1**
Operating expenses	**(155.4)**	**(57.1)**	**(34.8)**	**(247.3)**
Operating result	**121.2**	**218.7**	**(30.1)**	**309.8**
Expenses from bank levy and deposit protection	(1.0)	(1.1)	0.0	(2.1)
Risk provisioning in the lending business	(11.2)	(25.1)	1.6	(34.7)
Result from restructurings	0.0	0.0	(0.1)	(0.1)
Result from non-trading portfolio (non-operative)	0.0	0.0	(1.1)	(1.1)
Result before taxes	**109.0**	**192.6**	**(29.8)**	**271.8**
Income taxes	(33.8)	(59.7)	10.0	(83.5)
Result after taxes (profit)	**75.2**	**132.9**	**(19.8)**	**188.2**
Cost-Income-Ratio	**56.2%**	**20.7%**	**/**	**44.4%**
RoReC after tax (@12.5% CET1)	**19.5%**	**17.3%**	**/**	**13.5%**

P&L 9M 2024 (€m)	PBC	CDL	CC[1]	OLB[2]
Net interest income	200.0	216.1	21.0	437.1
Net commission income	68.8	33.1	(2.1)	99.7
Net operating trading income	1.1	6.6	(0.6)	7.1
Result from non-trading portfolio	0.0	0.0	(2.3)	(2.3)
Other income	2.8	2.5	(1.8)	3.5
Operating income	**272.6**	**258.3**	**14.2**	**545.1**
Operating expenses	**(124.7)**	**(57.2)**	**(93.3)**	**(275.2)**
Operating result	**147.9**	**201.1**	**(79.0)**	**269.9**
Expenses from bank levy and deposit protection	(1.7)	(1.8)	(0.7)	(4.2)
Risk provisioning in the lending business	(23.1)	(25.8)	0.1	(48.7)
Result from restructurings	0.0	0.0	(7.0)	(7.0)
Result from non-trading portfolio (non-operative)	0.0	0.0	45.1	45.1
Result before taxes	**123.2**	**173.4**	**(41.6)**	**255.0**
Income taxes	(38.2)	(53.8)	32.4	(59.6)
Result after taxes (profit)	**85.0**	**119.7**	**(9.2)**	**195.4**
Cost-Income-Ratio	**45.7%**	**22.2%**	**/**	**50.5%**
RoReC after tax (@12.5% CET1)	**25.6%**	**17.0%**	**/**	**16.7%**

1) Corporate Center
2) Degussa customer business contributed eight months (May to December 2024) to FY 2024 IFRS result; all customers from Degussa customer business have been transferred to core segments PBC and CDL in January 2025

Appendix – 9M 2025 IFRS Results

Balance sheet

Assets (€m)	09/30/2025	12/31/2024
Cash reserve	228.9	357.6
Trading portfolio assets	69.8	77.6
Positive fair values of derivative hedging instruments	33.0	1.9
Receivables from banks	886.7	1,120.1
Receivables from customers	25,920.7	25,441.0
Financial assets of the non-trading portfolio	6,876.3	6,479.7
Tangible fixed assets	50.8	59.0
Intangible assets	45.7	54.4
Other assets	442.7	492.1
Income tax assets	25.8	1.8
Deferred tax assets	141.9	183.4
Non-current assets held for sale	1.1	1.2
Total assets	**34,723.4**	**34,269.8**

Equity & liabilities (€m)	09/30/2025	12/31/2024
Trading portfolio liabilities	87.8	70.2
Negative fair values of derivative hedging instruments	14.5	10.3
Liabilities to banks	6,503.2	7,538.3
Liabilities to customers	22,607.2	22,254.2
Securitized liabilities	2,670.3	1,707.7
Subordinated debt	489.6	501.7
Income tax liabilities	14.1	12.8
Provisions	128.5	171.4
Other liabilities	102.0	137.8
Equity	**2,106.1**	**1,865.3**
Total equity and liabilities	**34,723.4**	**34,269.8**

Appendix – 9M 2025 IFRS Results

Capital and liquidity

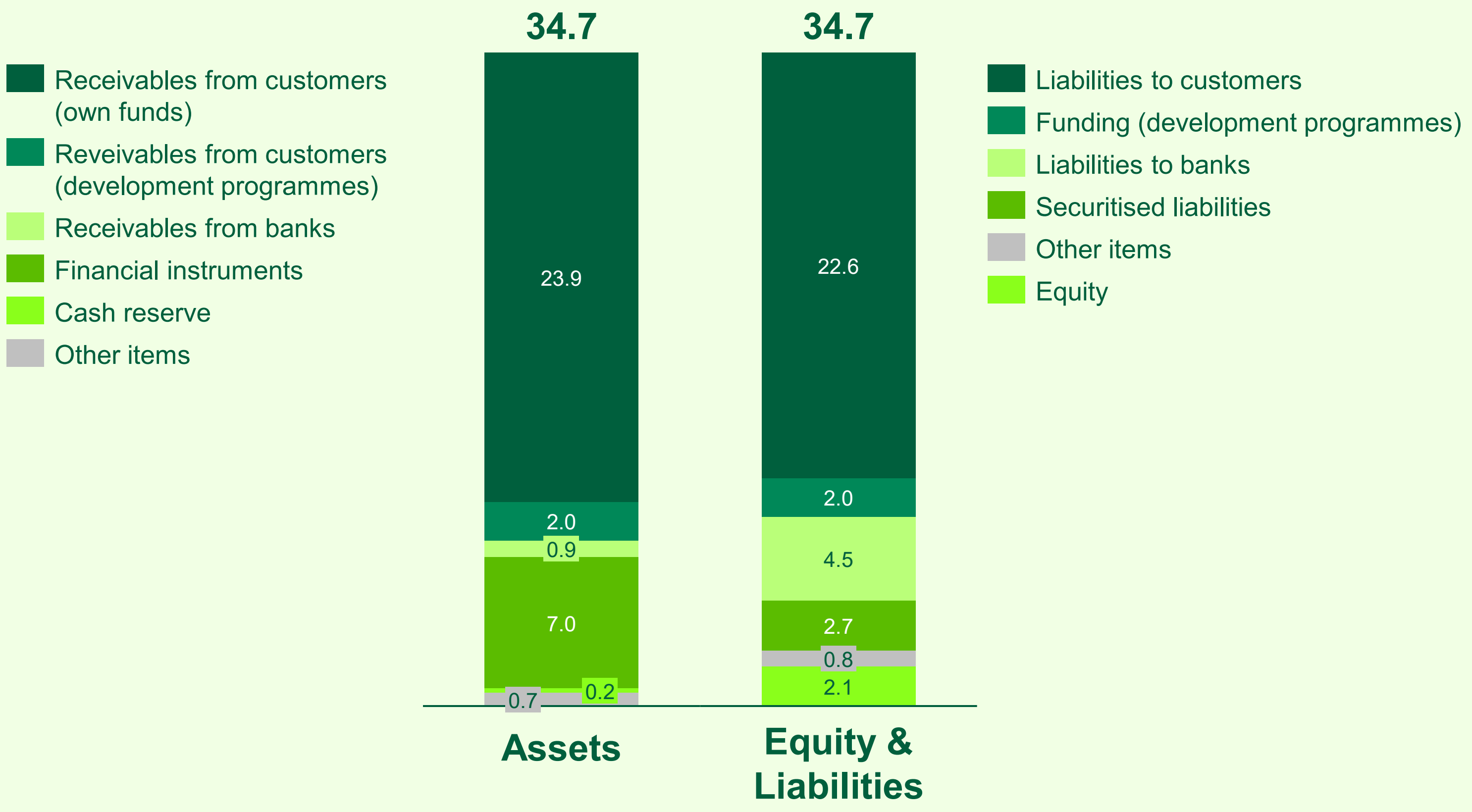
Equity & RWA[1] (€m)	09/30/2025	12/31/2024
Common Equity Tier 1 capital (CET1)	**1,872.8**	**1,675.2**
Additional Tier 1 capital (AT1)	151.3	151.3
Tier 1 capital	2,024.1	1,826.5
Total capital	**2,468.6**	**2,289.8**
Risk-weighted assets	**13,022.7**	**12,749.3**
Common Equity Tier 1 capital ratio	**14.4%**	**13.1%**
Tier 1 capital ratio	15.5%	14.3%
Total capital ratio	**19.0%**	**18.0%**
Leverage ratio	5.4%	5.2%
Loan-to-deposit ratio[2]	106%	104%

Liquidity ratios (%)	09/30/2025	12/31/2024
Liquidity coverage ratio (LCR)	160%	162%
Net stable funding ratio (NSFR)	116%	119%

1) Based on regulatory capital adjusted by accrued retention (note: regulatory reporting does not include accrued intra-year retention); based on local GAAP / German HGB
2) Excluding receivables from customers funded by development programs

Favorable funding mix with healthy loan-to-deposit ratio

Balance sheet composition (€bn, 09/2025 eop)



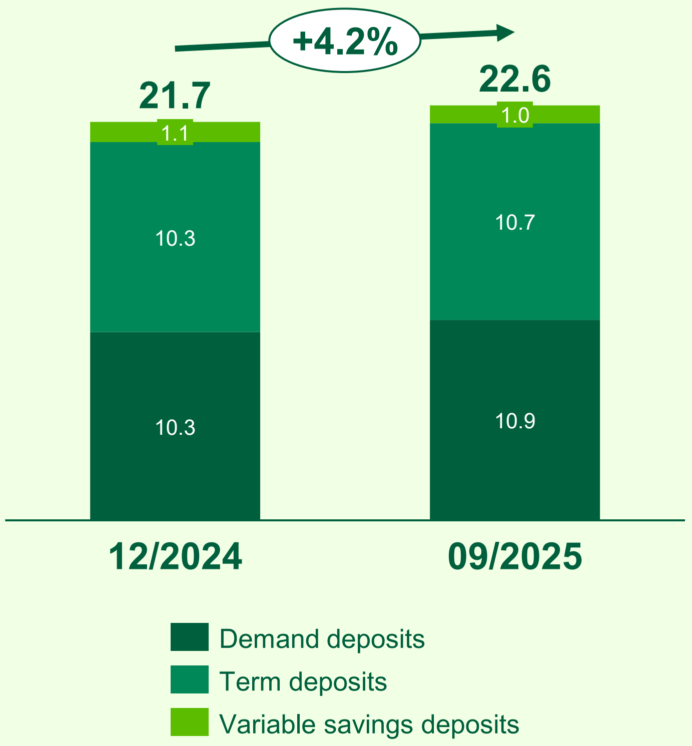
Comments

- Simple balance sheet structure
- Favorable funding mix with €23.9bn of stable customer deposits
  - Loan-to-deposit ratio at 106%[1)]
- Investment portfolio used for regulatory liquidity reserve consists almost exclusively of public sector bonds and covered bonds with excellent ratings
- Liquidity ratios on comfortable levels
  - LCR at 160%
  - NSFR at 116%
- Leverage ratio as of 9M 2025 at 5.4%

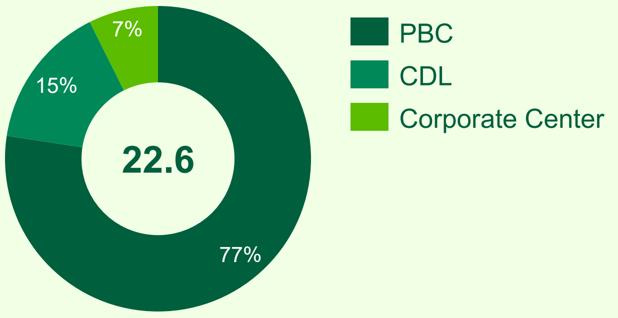
1) Excluding receivables from customers funded by development programs

Constantly growing deposit base

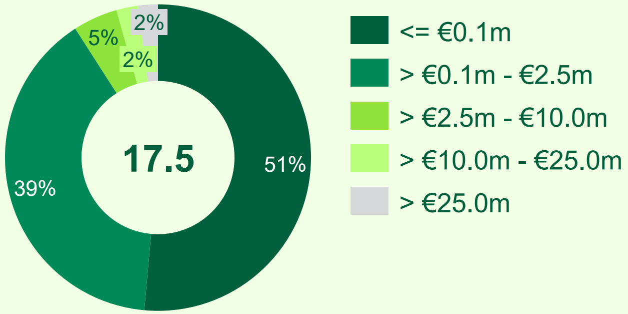
Deposit volume (€bn)



Deposit split (€bn, 09/2025 eop)



PBC deposit volume (€bn, 09/2025 eop)



Comments

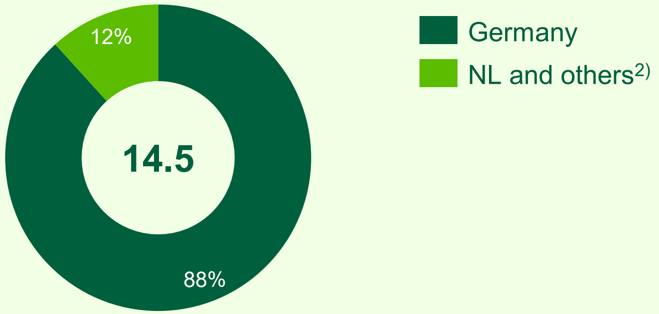
- Growing deposit base of €22.6bn
- Continued focus on deposits as main funding source
- Highly granular and stable deposits from regional long-lasting customer relationships
- >90% of total deposits protected by deposit protection schemes
- Actual interest rate on deposits on average at 1.29%[1)]

1) Weighted average of customer deposits in PBC and CDL segments

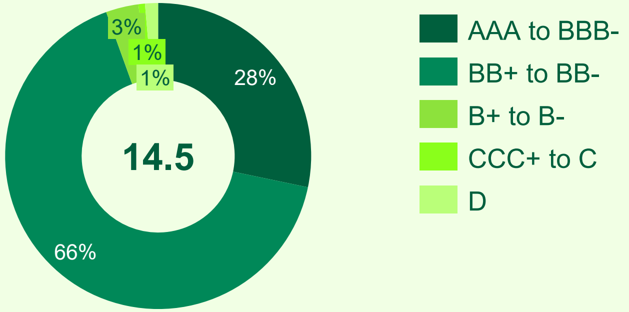
Asset quality as of 9M 2025: PBC & CDL segments

Private & Business Customers[1]

Regions (EAD, €bn)

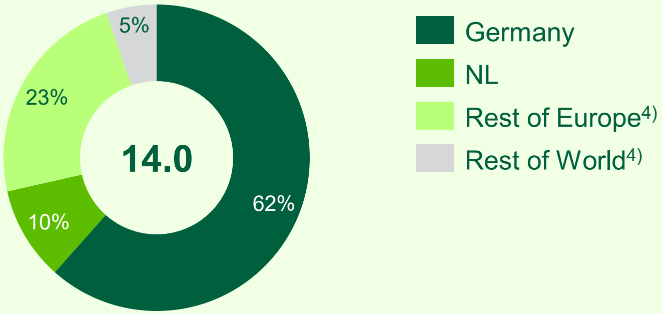


Rating structure (EAD, €bn)

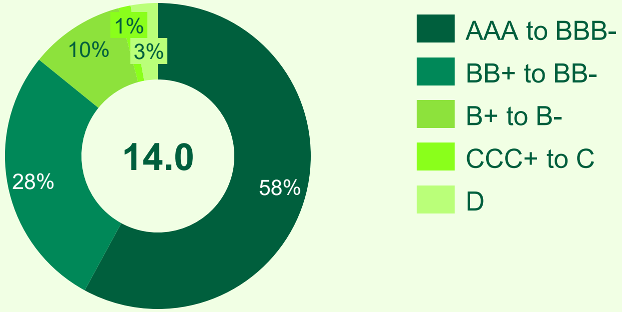


Corporates & Diversified Lending[3]

Regions (EAD, €bn)



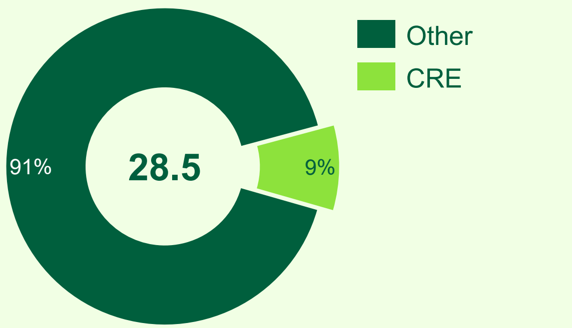
Rating structure (EAD, €bn)



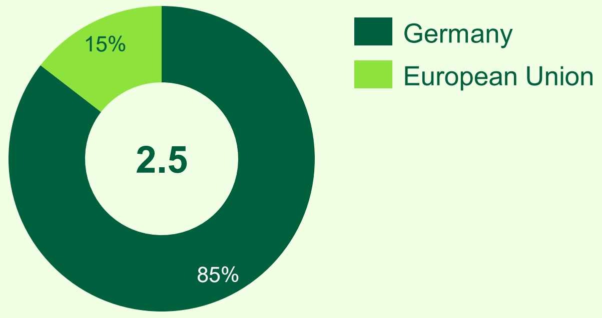
1) Portfolio split based on EAD corresponds to €13.3bn PBC loan volume
2) Primarily Dutch mortgage business in cooperation with Tulp
3) Portfolio split based on EAD corresponds to €12.7bn CDL loan volume
4) Rest of Europe including the European Union, United Kingdom and Switzerland; Rest of World mainly United States

Asset quality as of 9M 2025: Commercial Real Estate

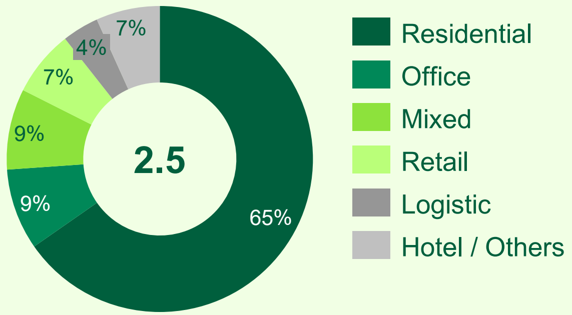
CRE share of loan portfolio (EAD, €bn)



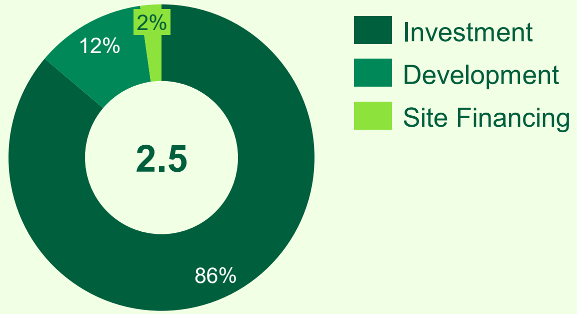
Regions (EAD, €bn)



Property type (EAD, €bn)



Financing type (EAD, €bn)



Comments

- CRE share of total loan portfolio at ~9%
  - Former Degussa CRE exposure via super senior financing of CRE-related funds (Industria) predominantly residential
  - Vast majority of financings related to completed real estate generating rental income
  - Geographically well diversified by federal states within Germany
- 100% of CRE portfolio in EU countries, **no US and UK exposure**
- Selective business approach – very prudent underwriting guidelines and risk approach, focused on professional and well-capitalised sponsors
  - >90% of deals are self-originated via direct and long-standing client relationships
  - No financing of pure development loans (property developers) since 2021
- Favourable blended portfolio LTV at 50%
- Average ticket size by EAD of ~€52m with remaining maturity of ~3 years on average

OLB at a glance: German universal bank on a sustainable growth trajectory

- **Unique combination** of a modern retail franchise and high-margin diversified lending businesses
- **Resilient and high profitability** given wide-ranging business model and sustainable growth
- **Nationwide franchise** rooted in home region with growing footprint in selective European markets
- **Strong historic organic and inorganic growth** with visible upside potential due to increased scale
- **Proven track record** of operational excellence, cost discipline and successful integration capabilities

2014 – Acquisition of KBC Germany and rebranding to **Bremer Kreditbank** (BKB Bank seit 1863)

2017 – Acquisition of **Bankhaus Neelmeyer (BHN)** (Bankhaus Neelmeyer – Die Private Bank)

2018 – Acquisition of **Oldenburgische Landesbank AG** and merger with BKB and BHN (Oldenburgische Landesbank)

2019 – Acquisition of **Wüstenrot Bank AG** Pfandbriefbank and merger with OLB (wüstenrot Bank AG Pfandbriefbank)

2024 – Acquisition of **Degussa Bank AG** and merger with OLB (Degussa Bank)

2026e – Becoming a part of **TARGO Deutschland** (German Holding of **Crédit Mutuel**) (TARGO BANK; Crédit Mutuel Alliance Fédérale)

1869	~80	~1 million	~1.552	€34.7bn
Foundation	Branches	Customers	FTE[1)]	Total assets

Note: all figures as of 9M 2025

1) Full time equivalents excl. apprentices and inactive employees, i.e. due to maternity or parental leave, leave of absence or long-term illness

Appendix – OLB at a glance

On our way to achieve first day readiness

Comments

- Agreement to sell entire share capital of OLB AG to TARGO Deutschland GmbH (German Holding of Crédit Mutuel)
- OLB to become a subsidiary of TARGO Deutschland GmbH with closing of the transaction – expected in H1 2026[1)]
- The transaction is subject to the usual closing conditions and regulatory approvals by supervisory authorities
- Working groups consisting of OLB and TARGOBANK to achieve day 1 readiness have been set up and already working constructively

KPIs
(as of FY 2024)

	TARGOBANK	OLB
Assets	€44.9bn	€34.3bn
Loans	€33.9bn	€25.4bn
Deposits	€32.1bn	€22.3bn
AuM[3)]	€19.9bn	€10.2bn
Customers	~3.8m	~1.0m
Branches	340	80

Group structure as of closing[1)]
(simplified extract of German business)

Expected timeline

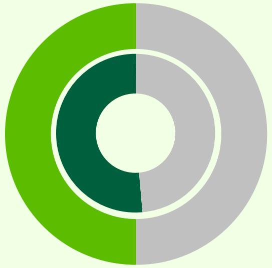
- **03/2025** Signing of agreement ✓
- **Q2 2025** Setup of working groups ✓
- **H1 2026** Closing of transaction[1)]

1) The transaction is subject to the usual closing conditions and regulatory approvals
2) Banque Fédérative du Crédit Mutuel as holding company is the 100% owner of TARGO Deutschland GmbH
3) Assets under Management

Appendix – OLB at a glance

Balanced and sustainably profitable business model

Private & Business Customers (PBC)

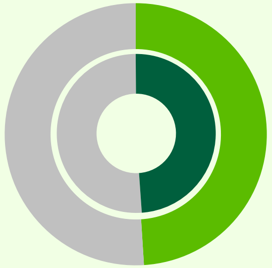


€276.6m	50% of operating income[1]
€13.3bn	51% of loan volume[2]
19.5%	RoReC[3]

Retail: Private Customers | SME

PBWM (BANKHAUS – DIE PRIVATE BANK): Private Banking & Wealth Mgmt.

Corporates & Diversified Lending (CDL)



€275.8m	49% of operating income[1]
€12.7bn	49% of loan volume[2]
17.3%	RoReC[3]

Corporate Banking: Corporates

Diversified Lending: AQF | IDL | CRE | Wind | Football Finance | Fund Finance | Shipping

Note: Corporate Center not shown separately on this page; all figures as of 9M 2025

1) Excluding operating income from Corporate Center of €4.7m
2) Excluding LLPs, PPA adjustments and negative hedge adjustments booked in Corporate Center of €(134)m
3) Return on IFRS shareholders' equity (post tax) on a basis equivalent to 12.5% CET1 ratio

Nationwide presence in Germany and growing European footprint

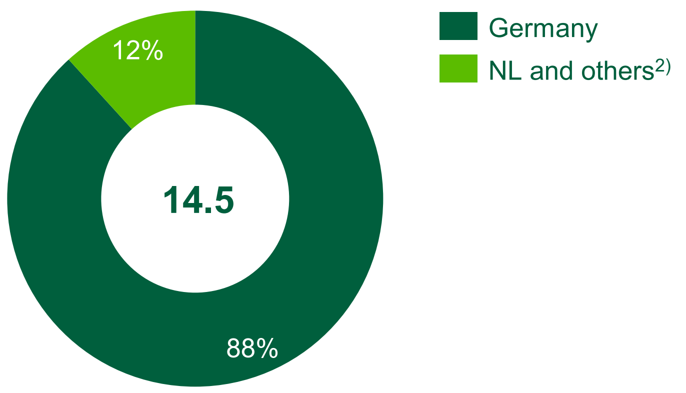
1 Germany

Nationwide reach through ~80 domestic branches with strong market position in Northwestern Germany and digital online proposition for private customers and corporate clients

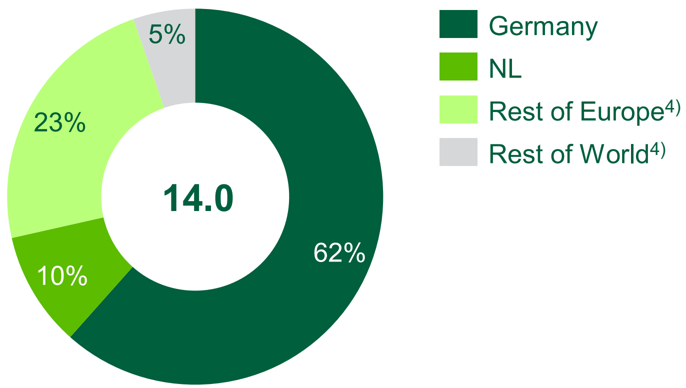
2 Europe

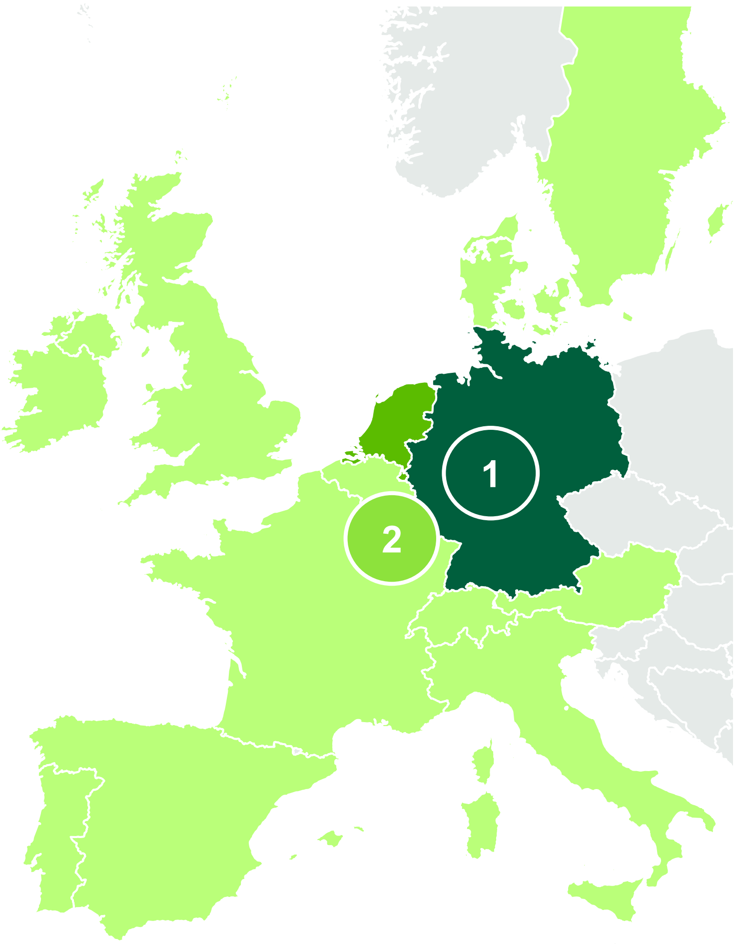
Focus mainly on highly attractive specialised financing businesses, aiming to secure a position among the top 3 lenders within the key markets

PBC portfolio by region[1)] (EAD, 9M 2025 eop)



CDL portfolio by region[3)] (EAD, 9M 2025 eop)





Note: Map shows countries with relevant exposures in European core markets
1) Portfolio split based on EAD corresponds to €13.3bn PBC loan volume
2) Primarily Dutch mortgage business in cooperation with Tulp
3) Portfolio split based on EAD corresponds to €12.7bn CDL loan volume
4) Rest of Europe including the European Union, United Kingdom and Switzerland; Rest of World mainly United States

Sustainability is deeply embedded in OLB's strategy and organisation

Longstanding ESG Commitment

- **2018** – 1st ESG Report FY 2017 (German Sustainability Code)
- **2022** – Self-calculation of Scope 3 Financed Emissions
- **August 2022** – Appointment of Head of Sustainability
- **June 2023** – SFDR Disclosure
- **H1-2023** – Publication of ESG Policy
- **Q3-2023** – Disclosure of Additional ESG Information
- **2023** – PCAF-aligned Calculation of Scope 3 Financed Emissions
- **June 2024** – Embedded ESG Tier in Core Banking System
- **January 2025** – PCAF Membership Signed
- **Q1-2025** – Non-financial Report for the 1st time based on ESRS framework
- **Q2-2025** – Commissioning Energy Management ISO 50001 Certification
- **2026** – Decarbonisation Pathways for MYP 2027-2029
- **Continuously** – Further Development of Sustainable Finance Framework

Sustainability is integrated in OLB's organisation with strong managerial accountability …

Supervisory Board
- Endorsement of sustainability strategy and targets
- Adoption of non-financial report (ESRS framework)

Management board / CFO
- Setting sustainability strategy and targets
- Operational responsibility on board-level with CFO
- Remuneration linked to ESG criteria

Head of Sustainability
- Implementation and development of ESG strategy
- Ensuring regulatory and disclosure requirements

Cross-functional working groups & project teams
- Sustainable investment
- Sustainable financing
- ESG risk assessment
- Disclosure & reporting

… thoroughly codified …

- **ESG policy**
- **Code of conduct**
- **Diversity policy**
- **Sustainability strategy & targets** – Continuous update

… and communicated transparently

Non-financial Report
based on ESRS framework

Disclosure reports
SFDR, CRR/EBA-ITS, Additional ESG Information

Sustainability website
www.olb.de/sustainability

ESG Ratings
from several ESG ratings providers including Sustainalytics

Highly experienced management team with exceptional track record

Stefan Barth
Chief Executive Officer

- CEO since 09/2021
- Joined OLB in 01/2021 as CRO

- BAWAG, Austria: CRO
- Hypo Alpe Adria Group, Austria: Head of Division Group Credit Risk Control
- Bayern LB, Germany: First Vice President Risk Models & Methods

Dr. Rainer Polster
Chief Financial Officer

- Member of the Board of Directors since 04/2020
- Joined OLB in 10/2018

- Deutsche Bank, Austria: Board Chairman, Chief Country Officer
- Deutsche Bank, Germany: Head of FIG Germany, Austria, Switzerland
- Deutsche Bank, UK: MD FIG Europe

Chris Eggert
Chief Risk Officer

- Board member since 06/2022
- Joined BKB 2008, Head of Credit Risk Mgmt. since 2013

- Danske Bank, Germany: Deputy Head of Risk / Senior RM International Corporates / ED Syndication
- Berenberg: Credit Analyst
- Deutsche Bank: Investment Manager / Credit Analyst

Aytac Aydin
COO / Private & Business Customers

- Member of the Board of Directors since 02/2022

- Nova KBM, Slovenia: COO
- CMC, Turkey: CEO
- Odeabank, Turkey: COO
- QNB Finansbank, Turkey: COO
- McKinsey: Engagement Manager

Marc Ampaw
Corporates & Diversified Lending[1)]

- Member of the Board of Directors since 05/2021

- BAWAG, Austria: Group Head of Germany, Structured Credit + Special Situations
- VTB Bank, Austria: Executive Director, Credit + Special Situations
- Morgan Stanley, USA: Associate Director M&A

Giacomo Petrobelli
Corporates & Diversified Lending[2)]

- Member of the Board of Directors since 07/2022

- Bremer Kreditbank AG, Germany: Senior Advisor
- UBS, UK: Head of Loan Capital Markets / Leveraged Capital Markets Europe

1) Responsible for asset-based financing
2) Responsible for Corporate Banking, Football Finance and Acquisition Finance

Appendix

Definitions

Metric / KPI	Definition
Common Equity Tier 1 ratio (CET1 ratio)	Common Equity Tier 1 capital defined according to regulatory standards adjusted by accrued retention / risk-weighted assets
Cost-Income-Ratio (CIR)	Operating expenses / operating income
CIR including regulatory expenses	(Operating expenses + expenses from bank levy and deposit protection) / operating income
Cost of Risk (CoR)	Risk provisioning in the lending business / Average receivables from customers
CRE LTV	Ratio of the loan amount to the market value or fair value of an asset
Loan volume	Receivables from customers after risk provisioning
Loan-to-deposit ratio	Receivables from customers (excluding receivables from customers funded by development programs) / liabilities to customers
NIM	Net interest income / average receivables from customers
Non-performing-loans (NPL) ratio	Volume of non-performing customer receivables / receivables from customers (gross)
PMA	Post model adjustment
Return on Equity (after taxes)	Result after taxes less (pro-rata temporis) payment on additional equity components / average IFRS shareholders' equity deducted by accrued dividends, excl. additional equity components
Return on Equity (after taxes) Segments	Result after taxes for this segment / equity internally assigned to this segment, while taking risk-weighted assets into account
RWA density	RWA (incl. OR) / credit volume

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