



PRESS-RELEASE

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OLB strengthens its leadership team to drive the next phase of growth

- **Supervisory Board appoints Dr Andreas Houben to OLB's Executive Board**
- **New future roles planned for CRO Chris Eggert and General Representative Christian Bessenroth**
- **Annett Daldrup appointed as new General Representative**

The OLB Supervisory Board has appointed Dr Andreas Houben to the Bank's Executive Board with effect from 1 July 2026, following consultation with the supervisory authorities. As Chief Sales Officer, he is responsible for Retail Banking, Central and Digital Sales and Marketing, as well as Product Management and Digital Banking; In addition, for the moment he will assume responsibility for Operations, the Project Management Office and Information Technology, ensuring continuity in leadership while supporting the Bank's continued integration and development.

"I have known Andreas for many years and value his strategic perspective, deep expertise and strong customer focus. He brings extensive experience across sales, products and marketing, and has already played an important role in supporting the successful integration of our Bank over the past months. I am delighted that he is now joining the management team. I look forward to working even more closely with him as we continue to drive OLB's development and strengthen our position as one of Germany's leading universal banks", says Christophe Jéhan, CEO of OLB.

Dr Andreas Houben has been OLB's General Representative since early January 2026. Prior to that, he had been with TARGOBANK since 2011. Following roles as Head of Accounts, Financing and Cards, Head of Products and Marketing, and Head of B2C Strategy, as Head of Customer Segment Management he established a segment-oriented marketing organisation aimed at tapping into new strategic customer segments within TARGOBANK's retail banking division. As an authorised signatory at TARGOBANK, he was not only a member of various internal decision-making bodies at TARGOBANK, but also represented the bank on various external committees and in associations. "I would like to thank the Supervisory Board for their trust and confidence. OLB combines a strong market position with a clear strategic direction and highly committed teams. I look forward to working with my colleagues to further develop our sales organisation, deliver outstanding value to our customers and support the successful integration within our Group", says Dr Andreas Houben, new member of the OLB Executive Board.

In consultation with the supervisory authorities, Chief Risk Officer (CRO) Chris Eggert is set to take on a future role as Chief Investment Officer (CIO) with effect of 1 October 2026, involving in close contact with the Bank's clients. Chris Eggert has been part of the Bank's strong development for many years and is very familiar with the OLB's client portfolios. With this



appointment OLB ensures a sound and sustainable solution for strategically important business areas within the Corporates & Diversified Lending segment.

For asset based financings within the Corporates & Diversified Lending segment, the Bank had already implemented Christian Bessenroth, Head of Commercial Real Estate & International Diversified Lending, on 1 April 2026 as General Representative. Christian Bessenroth joined OLB in October 2021 and based on his comprehensive knowledge in asset based lending he played a crucial role in building up some of the most successful portfolios of the Bank. His appointment as CIO for this respective business areas is expected to occur in the first quarter of 2027.

In addition, the Bank has appointed Annett Daldrup as its new General Representative. She will continue to serve as General Representative of TARGO Deutschland GmbH in parallel. For her role with OLB, Annett Daldrup will report to Chris Eggert contributing on risk management matters. Annett Daldrup joined TARGOBANK in January 2025 as a Credit Officer for Corporate Lending and Head of Credit Risk Management for Corporate Clients. She will play a key role in bringing Group best practices in risk management and governance to OLB while supporting the Bank's continued development. "I am excited to take on this new responsibility and look forward to working with my colleagues to support OLB's continued success. Together, we will build on the Bank's strong foundation while maintaining our clear focus on sustainable growth, sound risk management and excellent service for our customers", says Annett Daldrup, OLB's new General Representative. Her appointment also reflects OLB's long-term leadership development. She is due to be named CRO on 1 October 2026.

Any future appointment to the Executive Board will be subject to the required regulatory approvals, including the European Central Bank's fit and proper assessment.

About OLB

OLB is a universal bank with a nationwide presence in Germany and more than 150 years of history in north-west Germany. Under the OLB and Bankhaus Neelmeyer brands, it serves about one million customers in its two strategic business areas, Private & Business Customers and Corporates & Diversified Lending, both in person and via digital channels. The institution has a network of 80 branches nationwide and employs around 1,700 people.

With total assets of more than €30 billion, OLB became a significant financial institution at the beginning of 2025 and has since been directly supervised by the European Central Bank. Since January 2026, OLB has been owned by TARGO Deutschland GmbH and is thus part of the cooperative Crédit Mutuel Alliance Fédérale, one of the largest and financially strongest banking groups in Europe.

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Contacts:

Oldenburgische Landesbank AG
Corporate Communications
Stau 15/17
26122 Oldenburg / Germany

presse@olb.de

Your contact persons:

Jérôme Cholet
Telefon: +49 (0) 1522 4763186
jerome.cholet@targobank.de

Britta Silchmüller
Phone +49 (0)441 221-1213
britta.silchmueller@olb.de

Timo Cyriacks
Phone +49 (0)441 221-1781
timo.cyriacks@olb.de